

HV Bear Market ETFs as of 11/16/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	3	-15.26%	0.75%	9.45%	16.15%	15.48%	-15.26%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	-7.73%	1.10%	5.17%	9.48%	8.49%	-7.73%
RWM	ProShares Short Russell2000	Inverse Equities	0	-4.01%	0.70%	3.61%	-0.85%	2.23%	-61.35%
HDGE	Ranger Equity Bear	Inverse Equities	-2	-3.27%	3.94%	7.77%	-16.56%	0.03%	-78.64%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-4.76%	-0.48%	-1.27%	-6.95%	0.32%	-47.86%
DOG	ProShares Short Dow 30	Bear Market	-3	-4.02%	-1.53%	-2.22%	-3.39%	-2.55%	-64.00%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-4.81%	-3.14%	-2.74%	-13.54%	-4.84%	-66.72%
PSQ	ProShares Short QQQ	Inverse Equities	-13	-6.34%	-6.43%	-6.60%	-30.77%	-10.66%	-81.68%