

## HV Bear Market ETFs as of 11/18/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	0	-6.37%	0.58%	-0.06%	6.46%	-8.31%	-59.02%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	-3.27%	0.37%	0.00%	3.17%	-4.07%	-33.42%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-1.39%	-0.39%	-1.88%	-13.15%	-3.76%	-50.41%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-1.65%	-1.88%	-1.69%	-19.14%	-0.30%	-78.18%
DOG	ProShares Short Dow 30	Bear Market	-6	-1.04%	-3.58%	-2.68%	-17.63%	-5.73%	-63.90%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-3.47%	-5.83%	-5.70%	-22.70%	-10.29%	-66.65%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-3.33%	-5.21%	-7.49%	-21.24%	-6.44%	-68.28%
PSQ	ProShares Short QQQ	Inverse Equities	-12	-6.16%	-7.60%	-7.99%	-24.91%	-14.04%	-80.55%