

HV Bear Market ETFs as of 11/19/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5	-2.32%	2.43%	-0.32%	-20.63%	0.06%	-36.28%
DOG	ProShares Short Dow 30	Bear Market	-9	-4.47%	-10.02%	-4.87%	-17.33%	-16.06%	-54.34%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-10	-4.62%	4.75%	-0.62%	-39.28%	-0.57%	-62.24%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10	-4.16%	-10.26%	-4.35%	-21.42%	-16.75%	-54.65%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10	-8.44%	-10.98%	-8.16%	-11.64%	-16.43%	-39.79%
PSQ	ProShares Short QQQ	Inverse Equities	-14	-3.66%	-10.44%	-3.06%	-36.87%	-21.40%	-72.08%
RWM	ProShares Short Russell2000	Inverse Equities	-17	-9.28%	-19.73%	-14.06%	-22.98%	-25.01%	-55.06%
HDGE	Ranger Equity Bear	Inverse Equities	-25	-17.90%	-25.05%	-21.10%	-35.82%	-33.02%	-69.37%