

## HV Bear Market ETFs as of 11/21/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	7	-1.54%	13.09%	15.60%	1.16%	7.71%	-32.25%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	7	-1.84%	10.53%	10.23%	10.83%	8.51%	-20.87%
PSQ	ProShares Short QQQ	Inverse Equities	6	2.60%	13.83%	14.92%	-5.62%	6.17%	-39.63%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	-0.21%	2.06%	4.61%	8.87%	2.60%	-2.62%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	0.13%	9.35%	9.23%	-0.83%	3.55%	-28.14%
HDGE	Ranger Equity Bear	Inverse Equities	3	-3.88%	7.31%	8.93%	1.15%	1.20%	-29.39%
DOG	ProShares Short Dow 30	Bear Market	3	0.20%	7.43%	6.15%	-1.24%	1.76%	-34.01%