

HV Bear Market ETFs as of 11/21/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-0.57%	1.70%	4.47%	-14.43%	-6.38%	-21.64%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-4	-1.40%	2.89%	8.67%	-27.95%	-13.35%	-40.67%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-2.23%	-3.25%	-6.02%	-16.47%	-3.40%	-38.19%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-1.06%	-3.63%	-7.08%	-14.63%	-4.56%	-29.39%
DOG	ProShares Short Dow 30	Bear Market	-7	-3.53%	-3.18%	-5.40%	-17.12%	-5.44%	-43.16%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-3.02%	-4.06%	-6.11%	-20.01%	-6.47%	-39.83%
PSQ	ProShares Short QQQ	Inverse Equities	-10	-3.67%	-5.93%	-7.14%	-24.42%	-8.13%	-53.25%
HDGE	Ranger Equity Bear	Inverse Equities	-16	-7.21%	-10.17%	-15.43%	-29.77%	-10.53%	-47.28%