

## HV Bear Market ETFs as of 11/29/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	5	1.09%	7.45%	11.35%	-1.37%	4.94%	-33.94%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	5	0.47%	5.85%	4.50%	9.42%	6.76%	-21.88%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	-1.08%	-0.62%	4.33%	9.10%	2.78%	-2.41%
HDGE	Ranger Equity Bear	Inverse Equities	2	0.39%	2.37%	4.86%	-0.89%	-0.81%	-30.81%
SH	Short S&P 500 ProShares ETF	Inverse Equities	1	-0.10%	5.54%	4.44%	-4.08%	0.08%	-30.49%
PSQ	ProShares Short QQQ	Inverse Equities	1	2.04%	7.35%	6.63%	-10.06%	1.09%	-42.47%
DOG	ProShares Short Dow 30	Bear Market	0	-0.21%	4.46%	1.88%	-4.77%	-1.94%	-36.37%