

HV Bear Market ETFs as of 12/01/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TMV	Direxion Daily 20-Yr Treasury Bear 3X	Inverse Bonds	26	29.57%	37.93%	48.79%	-12.15%	29.28%	-16.88%
YCS	ProShares UltraShort Yen New	Leveraged Currency	13	22.28%	19.54%	23.15%	-13.14%	13.67%	-17.82%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	8	9.21%	11.59%	14.62%	-2.67%	9.77%	-4.29%
BIS	ProShares UltraShort Nasdaq Biotechnology	Inverse Equities	3	-19.14%	5.38%	6.27%	19.33%	-7.49%	-35.03%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	2	0.83%	3.94%	5.11%	-1.58%	-0.34%	-13.52%
UCO	ProShares Ultra Bloomberg Crude Oil	Leveraged Commodity	2	23.44%	-5.22%	3.22%	-13.08%	4.30%	-42.72%
EEV	ProShares UltraShort MSCI Emerging Mkts	Leveraged Equities	0	4.95%	13.55%	12.71%	-29.73%	-7.29%	-45.00%
PSQ	ProShares Short QQQ	Inverse Equities	-1	-1.50%	2.46%	0.72%	-6.69%	-4.12%	-18.98%
QID	ProShares UltraShort QQQ	Bear Market	-3	-3.17%	4.75%	1.04%	-14.57%	-8.70%	-35.04%
SQQQ	ProShares UltraPro Short QQQ	Leveraged Equities	-5	-4.87%	6.74%	0.85%	-23.55%	-13.94%	-48.85%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-4.95%	-1.83%	-1.29%	-10.28%	-4.90%	-19.04%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-7.09%	-1.05%	-0.11%	-12.36%	-7.07%	-27.24%
BZQ	ProShares UltraShort MSCI Brazil Capped	Leveraged Equities	-6	20.48%	16.58%	12.40%	-73.75%	-22.73%	-81.20%
DOG	ProShares Short Dow 30	Bear Market	-8	-7.14%	-5.40%	-4.66%	-13.14%	-7.52%	-21.20%
SDS	ProShares UltraShort S&P500	Leveraged Equities	-9	-9.68%	-3.70%	-2.76%	-20.37%	-9.80%	-34.99%
RWM	ProShares Short Russell2000	Inverse Equities	-11	-12.49%	-5.99%	-5.55%	-18.32%	-12.15%	-30.59%
SPXU	ProShares UltraPro Short S&P500	Leveraged Equities	-14	-14.34%	-5.62%	-4.52%	-30.65%	-15.05%	-48.26%
SPXS	Direxion Daily S&P 500 Bear 3X	Leveraged Equities	-14	-14.35%	-5.67%	-4.59%	-31.21%	-15.31%	-48.63%
DXD	ProShares UltraShort Dow30	Leveraged Equities	-15	-13.66%	-10.49%	-8.98%	-25.05%	-14.58%	-38.10%
SDOW	UltraPro Short Dow30	Leveraged Equities	-21	-19.89%	-15.68%	-13.74%	-36.60%	-21.80%	-52.11%
YANG	Direxion Daily FTSE China Bear 3x Shares	Leveraged Equities	-21	-9.24%	6.70%	5.99%	-85.53%	-45.20%	-91.75%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-22	-19.00%	-11.44%	-11.80%	-46.25%	-23.50%	-59.45%
SCO	ProShares UltraShort Bloomberg Crude Oil	Leveraged Commodity	-24	-25.44%	-5.21%	-17.45%	-48.38%	-27.31%	-69.68%
LABD	Direxion Daily S&P Biotech Bear 3X Shares	Inverse Equities	-26	-43.37%	-3.36%	-13.02%	-42.62%	-45.23%	-80.83%
SOXS	Direxion Daily Semiconductor Bear 3x Shares	Leveraged Equities	-26	-13.89%	-4.84%	-20.29%	-65.27%	-43.87%	-77.45%
SRTY	ProShares UltraPro Short Russell2000	Leveraged Equities	-30	-33.45%	-17.76%	-17.20%	-49.93%	-34.99%	-68.58%
TZA	Direxion Small Cap Bear 3X Shares	Leveraged Equities	-30	-33.61%	-17.84%	-17.35%	-50.58%	-35.25%	-68.91%
RUSS	Direxion Daily Russia Bear 3x Shares	Leveraged Equities	-33	-25.47%	-14.02%	-15.07%	-77.61%	-39.30%	-86.21%
DRIP	Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X	Inverse Equities	-55	-50.18%	-33.35%	-37.77%	-96.95%	-75.10%	-98.40%