

HV Bear Market ETFs as of 12/03/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	2.07%	0.96%	3.20%	-19.56%	2.08%	-35.42%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-6	4.02%	1.72%	6.29%	-37.62%	3.83%	-61.20%
DOG	ProShares Short Dow 30	Bear Market	-10	-5.89%	-6.16%	-9.44%	-18.87%	-16.66%	-55.19%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-11	-4.66%	-6.92%	-10.28%	-23.38%	-17.74%	-55.77%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-11	-8.49%	-10.10%	-11.58%	-13.98%	-17.89%	-41.38%
PSQ	ProShares Short QQQ	Inverse Equities	-16	-3.50%	-8.53%	-12.35%	-39.43%	-22.88%	-73.21%
RWM	ProShares Short Russell2000	Inverse Equities	-17	-10.76%	-13.01%	-20.12%	-25.91%	-26.74%	-56.77%
HDGE	Ranger Equity Bear	Inverse Equities	-27	-21.39%	-21.96%	-25.85%	-38.99%	-34.99%	-70.88%