

## HV Bear Market ETFs as of 12/06/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	7	6.42%	3.89%	14.69%	1.61%	8.16%	-31.94%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	7	3.92%	3.55%	8.37%	12.24%	9.27%	-19.87%
HDGE	Ranger Equity Bear	Inverse Equities	3	4.72%	-0.75%	7.97%	1.91%	2.12%	-28.85%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	3.82%	0.75%	6.80%	-2.72%	1.60%	-29.51%
PSQ	ProShares Short QQQ	Inverse Equities	1	4.17%	0.59%	8.75%	-9.50%	1.84%	-42.11%
DOG	ProShares Short Dow 30	Bear Market	1	4.56%	-0.19%	3.92%	-3.38%	-0.37%	-35.44%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-4.97%	-2.94%	0.17%	5.72%	-0.45%	-5.44%