HV Bear Market ETFs as of 12/07/2017

ETF Name	Orientation	M-Index	4 wk	8 wk -	12 wk	YTD S	%M/A	DD%
ProShares Short 20+Year Treasury	Inverse Bonds	-3	-0.86%	-1.84%	-0.59%	-8.25%	-2.99%	-10.35%
ProSharesShort MSCI EAFE	Inverse Equities	-5	0.15%	-0.04%	-1.88%	-18.39%	-5.21%	-27.01%
ProShares Short Russell2000	Inverse Equities	-6	-3.10%	-1.18%	-6.53%	-12.62%	-7.11%	-32.21%
Short S&P 500 ProShares ETF	Inverse Equities	-7	-2.17%	-3.43%	-5.52%	-16.12%	-7.21%	-26.41%
Ranger Equity Bear	Inverse Equities	-7	-4.98%	-4.41%	-5.76%	-13.30%	-6.95%	-28.58%
ProShares Short QQQ	Inverse Equities	-8	-0.22%	-4.05%	-5.63%	-23.83%	-8.28%	-35.22%
ProShares Short Dow 30	Bear Market	-9	-3.36%	-5.98%	-8.62%	-19.85%	-10.66%	-31.75%
	ProShares Short 20+Year Treasury ProSharesShort MSCI EAFE ProShares Short Russell2000 Short S&P 500 ProShares ETF Ranger Equity Bear ProShares Short QQQ	ProShares Short 20+Year TreasuryInverse BondsProShares Short MSCI EAFEInverse EquitiesProShares Short Russell2000Inverse EquitiesShort S&P 500 ProShares ETFInverse EquitiesRanger Equity BearInverse EquitiesProShares Short QQQInverse Equities	ProShares Short 20+Year TreasuryInverse Bonds-3ProSharesShort MSCI EAFEInverse Equities-5ProShares Short Russell2000Inverse Equities-6Short S&P 500 ProShares ETFInverse Equities-7Ranger Equity BearInverse Equities-7ProShares Short QQQInverse Equities-8	ProShares Short 20+Year TreasuryInverse Bonds-3-0.86%ProShares Short MSCI EAFEInverse Equities-50.15%ProShares Short Russell2000Inverse Equities-6-3.10%Short S&P 500 ProShares ETFInverse Equities-7-2.17%Ranger Equity BearInverse Equities-7-4.98%ProShares Short QQQInverse Equities-8-0.22%	ProShares Short 20+Year TreasuryInverse Bonds-3-0.86%-1.84%ProShares Short MSCI EAFEInverse Equities-50.15%-0.04%ProShares Short Russell2000Inverse Equities-6-3.10%-1.18%Short S&P 500 ProShares ETFInverse Equities-7-2.17%-3.43%Ranger Equity BearInverse Equities-7-4.98%-4.41%ProShares Short QQQInverse Equities-8-0.22%-4.05%	ProShares Short 20+Year Treasury Inverse Bonds -3 -0.86% -1.84% -0.59% ProShares Short MSCI EAFE Inverse Equities -5 0.15% -0.04% -1.88% ProShares Short Russell2000 Inverse Equities -6 -3.10% -1.18% -6.53% Short S&P 500 ProShares ETF Inverse Equities -7 -2.17% -3.43% -5.52% Ranger Equity Bear Inverse Equities -7 -4.98% -4.41% -5.76% ProShares Short QQQ Inverse Equities -8 -0.22% -4.05% -5.63%	ProShares Short 20+Year Treasury Inverse Bonds -3 -0.86% -1.84% -0.59% -8.25% ProShares Short MSCI EAFE Inverse Equities -5 0.15% -0.04% -1.88% -18.39% ProShares Short Russell2000 Inverse Equities -6 -3.10% -1.18% -6.53% -12.62% Short S&P 500 ProShares ETF Inverse Equities -7 -2.17% -3.43% -5.52% -16.12% Ranger Equity Bear Inverse Equities -7 -4.98% -4.41% -5.76% -13.30% ProShares Short QQQ Inverse Equities -8 -0.22% -4.05% -5.63% -23.83%	ProShares Short 20+Year Treasury Inverse Bonds -3 -0.86% -1.84% -0.59% -8.25% -2.99% ProShares Short 20+Year Treasury Inverse Equities -5 0.15% -0.04% -1.88% -18.39% -5.21% ProShares Short MSCI EAFE Inverse Equities -6 -3.10% -1.18% -6.53% -12.62% -7.11% Short S&P 500 ProShares ETF Inverse Equities -7 -2.17% -3.43% -5.52% -16.12% -7.21% Ranger Equity Bear Inverse Equities -7 -4.98% -4.41% -5.76% -13.30% -6.95% ProShares Short QQQ Inverse Equities -8 -0.22% -4.05% -5.63% -23.83% -8.28%