

HV Bear Market ETFs as of 12/07/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5	-8.26%	-9.82%	-2.83%	2.82%	1.14%	-13.34%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-5.27%	-4.42%	-1.63%	-9.25%	-1.91%	-49.15%
DOG	ProShares Short Dow 30	Bear Market	-5	-5.85%	-6.13%	-3.13%	-6.24%	-5.07%	-65.06%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-4.73%	-4.33%	-1.51%	-14.60%	-5.21%	-67.13%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-9.58%	-6.86%	-0.47%	-5.57%	-2.99%	-63.19%
HDGE	Ranger Equity Bear	Inverse Equities	-8	-8.96%	-5.40%	4.08%	-20.17%	-4.21%	-79.56%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-10	-16.15%	-19.49%	-6.53%	2.22%	0.29%	-25.43%
PSQ	ProShares Short QQQ	Inverse Equities	-11	-4.81%	-4.45%	-3.53%	-31.39%	-9.57%	-81.84%