

HV Bear Market ETFs as of 12/08/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TMV	Direxion Daily 20-Yr Treasury Bear 3X	Inverse Bonds	17	8.39%	35.91%	35.39%	-12.76%	28.07%	-17.45%
YCS	ProShares UltraShort Yen New	Leveraged Currency	11	13.36%	20.56%	23.97%	-13.21%	13.70%	-17.88%
BIS	ProShares UltraShort Nasdaq Biotechnology	Inverse Equities	10	14.88%	-3.32%	8.98%	19.64%	-6.60%	-34.86%
UCO	ProShares Ultra Bloomberg Crude Oil	Leveraged Commoditie	7	23.95%	-4.90%	20.64%	-13.32%	3.45%	-42.88%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	3.00%	11.14%	11.09%	-2.75%	9.56%	-4.37%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	-1.97%	-1.76%	-0.75%	-4.84%	-3.51%	-16.38%
PSQ	ProShares Short QQQ	Inverse Equities	-4	-2.57%	-1.66%	-1.47%	-9.12%	-6.34%	-21.09%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-3.72%	-5.49%	-5.02%	-12.48%	-6.94%	-21.03%
QID	ProShares UltraShort QQQ	Bear Market	-8	-5.08%	-3.41%	-3.14%	-18.95%	-12.82%	-38.37%
DOG	ProShares Short Dow 30	Bear Market	-9	-4.57%	-8.40%	-8.05%	-15.09%	-9.24%	-22.96%
HDGE	Ranger Equity Bear	Inverse Equities	-10	-7.43%	-8.66%	-7.05%	-16.64%	-11.25%	-30.79%
EEV	ProShares UltraShort MSCI Emerging Mkts	Leveraged Equities	-10	-6.63%	0.39%	-1.01%	-34.51%	-12.98%	-48.74%
SQQQ	ProShares UltraPro Short QQQ	Leveraged Equities	-12	-7.64%	-5.32%	-5.12%	-29.35%	-19.65%	-52.73%
SDS	ProShares UltraShort S&P500	Leveraged Equities	-13	-7.26%	-10.72%	-10.08%	-24.34%	-13.75%	-38.22%
RWM	ProShares Short Russell2000	Inverse Equities	-15	-10.10%	-12.92%	-12.52%	-22.61%	-16.26%	-34.23%
LABD	Direxion Daily S&P Biotech Bear 3X Shares	Inverse Equities	-16	12.15%	-21.13%	-10.83%	-45.96%	-46.72%	-81.95%
DXD	ProShares UltraShort Dow30	Leveraged Equities	-17	-8.60%	-15.94%	-15.25%	-28.32%	-17.67%	-40.80%
SPXU	ProShares UltraPro Short S&P500	Leveraged Equities	-19	-10.73%	-15.82%	-14.80%	-35.73%	-20.49%	-52.05%
BZQ	ProShares UltraShort MSCI Brazil Capped	Leveraged Equities	-19	-0.83%	9.82%	-8.82%	-76.30%	-28.45%	-83.02%
SPXS	Direxion Daily S&P 500 Bear 3X	Leveraged Equities	-19	-10.83%	-15.83%	-14.97%	-36.23%	-20.70%	-52.38%
SDOW	UltraPro Short Dow30	Leveraged Equities	-25	-12.86%	-23.30%	-22.39%	-40.78%	-26.06%	-55.26%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-26	-15.94%	-16.85%	-23.26%	-48.49%	-25.68%	-61.14%
YANG	Direxion Daily FTSE China Bear 3x Shares	Leveraged Equities	-26	-10.94%	-5.85%	-2.75%	-85.71%	-40.50%	-91.85%
SCO	ProShares UltraShort Bloomberg Crude Oil	Leveraged Commoditie	-27	-25.71%	-5.33%	-28.65%	-48.42%	-25.95%	-69.71%
SRTY	ProShares UltraPro Short Russell2000	Leveraged Equities	-39	-27.67%	-34.90%	-34.15%	-57.57%	-43.84%	-73.37%
TZA	Direxion Small Cap Bear 3X Shares	Leveraged Equities	-39	-27.66%	-34.78%	-34.24%	-58.04%	-43.96%	-73.61%
SOXS	Direxion Daily Semiconductor Bear 3x Shares	Leveraged Equities	-42	-30.01%	-32.11%	-33.31%	-71.84%	-53.31%	-81.71%
RUSS	Direxion Daily Russia Bear 3x Shares	Leveraged Equities	-46	-32.49%	-33.84%	-36.57%	-81.56%	-48.61%	-88.64%
DRIP	Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X	Inverse Equities	-60	-45.70%	-42.71%	-53.57%	-97.22%	-73.06%	-98.54%