

HV Bear Market ETFs as of 12/08/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PSQ	ProShares Short QQQ	Inverse Equities	6	-0.36%	-6.15%	1.17%	28.16%	3.12%	-75.04%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	4	-19.91%	-18.76%	-5.40%	61.75%	-0.58%	-35.96%
RWM	ProShares Short Russell2000	Inverse Equities	3	2.71%	-5.61%	-0.87%	14.52%	-0.86%	-62.13%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	-10.24%	-9.38%	-1.93%	29.96%	1.09%	-15.77%
HDGE	Ranger Equity Bear	Inverse Equities	2	1.31%	-6.89%	0.00%	12.98%	-1.15%	-75.19%
SH	Short S&P 500 ProShares ETF	Inverse Equities	1	-0.06%	-7.72%	-2.14%	14.17%	-0.24%	-62.67%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-3.89%	-15.07%	-9.52%	11.25%	-4.82%	-44.58%
DOG	ProShares Short Dow 30	Bear Market	-4	-0.21%	-11.16%	-8.60%	3.35%	-5.32%	-63.41%