

HV Bear Market ETFs as of 12/12/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	0.10%	1.20%	0.94%	-13.22%	-3.83%	-20.53%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-6	0.12%	1.96%	1.60%	-25.93%	-8.47%	-39.01%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-1.87%	-4.04%	-5.11%	-16.36%	-5.90%	-30.82%
DOG	ProShares Short Dow 30	Bear Market	-7	-1.40%	-4.08%	-4.19%	-18.31%	-6.14%	-43.97%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-2.31%	-5.36%	-5.51%	-21.67%	-7.50%	-41.08%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-3.47%	-6.31%	-5.58%	-19.59%	-6.67%	-40.50%
PSQ	ProShares Short QQQ	Inverse Equities	-10	-2.38%	-6.10%	-6.99%	-26.16%	-9.01%	-54.33%
HDGE	Ranger Equity Bear	Inverse Equities	-18	-7.69%	-15.34%	-14.29%	-34.52%	-15.46%	-50.85%