

HV Bear Market ETFs as of 12/14/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8	-5.05%	-9.57%	-5.51%	-11.65%	-4.35%	-50.49%
DOG	ProShares Short Dow 30	Bear Market	-8	-5.75%	-9.54%	-7.19%	-8.94%	-7.54%	-66.07%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-9	-9.75%	-16.72%	-8.75%	-1.19%	-3.03%	-16.72%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-3.97%	-8.59%	-6.99%	-16.97%	-7.45%	-68.04%
RWM	ProShares Short Russell2000	Inverse Equities	-12	-11.15%	-14.72%	-10.53%	-11.91%	-9.37%	-65.66%
PSQ	ProShares Short QQQ	Inverse Equities	-14	-3.83%	-9.93%	-10.01%	-33.42%	-11.53%	-82.38%
HDGE	Ranger Equity Bear	Inverse Equities	-15	-11.34%	-14.23%	-7.84%	-26.02%	-10.90%	-81.06%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-19	-18.97%	-31.34%	-18.36%	-5.88%	-8.02%	-31.34%