

HV Bear Market ETFs as of 12/15/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TMV	Direxion Daily 20-Yr Treasury Bear 3X	Inverse Bonds	23	8.61%	40.50%	51.04%	-9.36%	32.61%	-14.24%
YCS	ProShares UltraShort Yen New	Leveraged Currency	18	15.04%	28.48%	36.63%	-6.88%	22.00%	-11.90%
BIS	ProShares UltraShort Nasdaq Biotechnology	Inverse Equities	9	11.38%	-6.33%	13.69%	16.54%	-8.39%	-36.54%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	3.00%	12.50%	15.59%	-1.37%	10.97%	-3.02%
UCO	ProShares Ultra Bloomberg Crude Oil	Leveraged Commodity	6	24.49%	-2.30%	14.18%	-12.04%	4.66%	-42.04%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-2.47%	0.16%	2.56%	-4.30%	-2.79%	-15.91%
EEV	ProShares UltraShort MSCI Emerging Mkts	Leveraged Equities	-3	-3.78%	10.87%	13.06%	-30.69%	-7.18%	-45.75%
PSQ	ProShares Short QQQ	Inverse Equities	-4	-2.30%	-2.57%	-1.50%	-10.52%	-7.45%	-22.31%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-1.82%	-5.57%	-4.79%	-14.96%	-9.03%	-29.40%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-3.46%	-5.87%	-4.46%	-13.18%	-7.36%	-21.66%
QID	ProShares UltraShort QQQ	Bear Market	-9	-4.66%	-5.32%	-3.32%	-21.51%	-14.95%	-40.31%
BZQ	ProShares UltraShort MSCI Brazil Capped	Leveraged Equities	-9	0.68%	31.25%	6.18%	-74.58%	-21.49%	-81.80%
DOG	ProShares Short Dow 30	Bear Market	-10	-4.96%	-9.06%	-8.09%	-16.06%	-9.90%	-23.85%
LABD	Direxion Daily S&P Biotech Bear 3X Shares	Inverse Equities	-11	18.78%	-25.20%	8.41%	-45.67%	-44.57%	-81.85%
RWM	ProShares Short Russell2000	Inverse Equities	-12	-4.57%	-11.58%	-8.68%	-21.59%	-14.56%	-33.37%
YANG	Direxion Daily FTSE China Bear 3x Shares	Leveraged Equities	-12	-0.79%	13.71%	21.25%	-83.59%	-24.12%	-90.65%
SDS	ProShares UltraShort S&P500	Leveraged Equities	-13	-6.95%	-11.45%	-8.84%	-25.49%	-14.46%	-39.16%
SQQQ	ProShares UltraPro Short QQQ	Leveraged Equities	-13	-7.25%	-8.34%	-5.51%	-32.78%	-22.68%	-55.03%
DXD	ProShares UltraShort Dow30	Leveraged Equities	-18	-9.92%	-17.42%	-15.79%	-30.16%	-19.11%	-42.32%
SPXU	ProShares UltraPro Short S&P500	Leveraged Equities	-19	-10.45%	-16.88%	-13.33%	-37.28%	-21.55%	-53.20%
SPXS	Direxion Daily S&P 500 Bear 3X	Leveraged Equities	-20	-10.38%	-16.89%	-13.33%	-37.77%	-21.76%	-53.53%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-26	-15.96%	-16.30%	-22.65%	-48.92%	-25.34%	-61.47%
SDOW	UltraPro Short Dow30	Leveraged Equities	-26	-14.44%	-25.13%	-22.91%	-42.87%	-27.76%	-56.84%
SCO	ProShares UltraShort Bloomberg Crude Oil	Leveraged Commodity	-27	-25.36%	-8.06%	-24.53%	-49.52%	-26.42%	-70.35%
SRTY	ProShares UltraPro Short Russell2000	Leveraged Equities	-31	-13.34%	-31.77%	-24.96%	-55.90%	-40.37%	-72.32%
TZA	Direxion Small Cap Bear 3X Shares	Leveraged Equities	-32	-13.36%	-31.91%	-25.29%	-56.47%	-40.58%	-72.62%
SOXS	Direxion Daily Semiconductor Bear 3x Shares	Leveraged Equities	-39	-16.52%	-32.22%	-33.77%	-73.34%	-54.59%	-82.68%
RUSS	Direxion Daily Russia Bear 3x Shares	Leveraged Equities	-48	-35.11%	-38.04%	-35.31%	-82.81%	-50.75%	-89.41%
DRIP	Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X	Inverse Equities	-53	-34.49%	-37.22%	-44.65%	-96.97%	-65.15%	-98.41%