

HV Bear Market ETFs as of 12/15/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
PSQ	ProShares Short QQQ	Inverse Equities	8	2.82%	-3.59%	-0.14%	31.30%	5.45%	-74.43%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	4	-15.25%	-25.13%	-8.87%	63.53%	-0.31%	-35.26%
RWM	ProShares Short Russell2000	Inverse Equities	3	3.55%	-4.53%	-4.19%	17.25%	1.40%	-61.23%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	1.48%	-6.11%	-4.12%	16.15%	1.42%	-62.02%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	-7.81%	-13.07%	-3.91%	30.64%	1.13%	-15.32%
HDGE	Ranger Equity Bear	Inverse Equities	0	0.47%	-7.06%	-5.94%	13.67%	-0.70%	-75.04%
DOG	ProShares Short Dow 30	Bear Market	-3	1.09%	-8.74%	-9.73%	5.18%	-3.54%	-62.76%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-1.67%	-14.06%	-11.79%	12.37%	-3.81%	-44.02%