

HV Bear Market ETFs as of 12/16/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
RWM	ProShares Short Russell2000	Inverse Equities	1	9.04%	5.41%	3.36%	-14.12%	2.48%	-65.41%
HDGE	Ranger Equity Bear	Inverse Equities	-1	4.86%	3.13%	2.88%	-15.21%	4.73%	-77.12%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-2.03%	-5.23%	-1.66%	1.08%	-5.03%	-34.76%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	2.20%	0.78%	1.80%	-11.24%	-0.86%	-49.31%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-4	-4.41%	-10.50%	-3.86%	1.77%	-10.46%	-60.83%
DOG	ProShares Short Dow 30	Bear Market	-6	-0.59%	-1.62%	-4.15%	-18.11%	-4.91%	-64.11%
PSQ	ProShares Short QQQ	Inverse Equities	-7	3.23%	-3.12%	-4.61%	-22.48%	-8.96%	-79.92%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	0.29%	-3.20%	-5.56%	-22.48%	-8.08%	-66.55%