

## HV Bear Market ETFs as of 12/17/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	1.80%	-0.56%	4.27%	-19.21%	2.65%	-35.13%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-7	3.35%	-1.42%	8.26%	-37.24%	4.75%	-60.97%
DOG	ProShares Short Dow 30	Bear Market	-11	-3.06%	-7.39%	-12.78%	-19.86%	-16.24%	-55.74%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-12	-5.07%	-13.08%	-15.49%	-16.12%	-18.57%	-42.84%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-13	-3.97%	-7.97%	-13.82%	-24.54%	-17.41%	-56.45%
PSQ	ProShares Short QQQ	Inverse Equities	-18	-6.12%	-9.55%	-15.92%	-40.73%	-22.38%	-73.79%
RWM	ProShares Short Russell2000	Inverse Equities	-22	-10.37%	-18.68%	-28.05%	-30.96%	-29.87%	-59.72%
HDGE	Ranger Equity Bear	Inverse Equities	-29	-11.34%	-27.21%	-33.55%	-43.10%	-37.36%	-72.84%