

## HV Bear Market ETFs as of 12/21/2023

| <b>Ticker</b> | <b>ETF Name</b>                         | <b>Orientation</b> | <b>M-Index</b> | <b>4 wk</b> | <b>8 wk</b> | <b>12 wk</b> | <b>YTD %M/A</b> | <b>DD%</b> |         |
|---------------|---|--------------------|----------------|-------------|-------------|--------------|-----------------|------------|---------|
| EFZ           | ProSharesShort MSCI EAFE                | Inverse Equities   | -10            | -5.00%      | -13.17%     | -8.81%       | -13.60%         | -6.21%     | -51.58% |
| DOG           | ProShares Short Dow 30                  | Bear Market        | -10            | -6.25%      | -12.79%     | -9.89%       | -10.38%         | -8.68%     | -66.60% |
| TBF           | ProShares Short 20+Year Treasury        | Inverse Bonds      | -11            | -11.08%     | -16.12%     | -12.25%      | -2.69%          | -4.63%     | -17.99% |
| SH            | Short S&P 500 ProShares ETF             | Inverse Equities   | -12            | -5.24%      | -13.60%     | -9.77%       | -18.78%         | -9.06%     | -68.74% |
| RWM           | ProShares Short Russell2000             | Inverse Equities   | -14            | -11.84%     | -19.09%     | -12.09%      | -14.02%         | -11.22%    | -66.49% |
| HDGE          | Ranger Equity Bear                      | Inverse Equities   | -16            | -11.28%     | -17.46%     | -10.37%      | -26.68%         | -11.17%    | -81.23% |
| PSQ           | ProShares Short QQQ                     | Inverse Equities   | -18            | -6.03%      | -16.67%     | -12.84%      | -35.46%         | -13.62%    | -82.92% |
| TBT           | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds    | -20            | -19.71%     | -28.99%     | -22.94%      | -6.98%          | -9.28%     | -32.14% |