

HV Bear Market ETFs as of 12/22/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	14	-3.45%	-14.17%	-3.61%	77.21%	7.23%	-29.84%
PSQ	ProShares Short QQQ	Inverse Equities	11	6.76%	1.03%	0.27%	35.55%	8.37%	-73.61%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	-1.58%	-6.97%	-1.14%	36.02%	4.83%	-11.84%
HDGE	Ranger Equity Bear	Inverse Equities	6	5.40%	1.63%	-3.11%	18.65%	3.29%	-73.94%
RWM	ProShares Short Russell2000	Inverse Equities	5	6.15%	2.15%	-5.73%	18.35%	2.07%	-60.86%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	5.10%	-0.74%	-5.47%	18.06%	2.81%	-61.39%
DOG	ProShares Short Dow 30	Bear Market	-2	3.66%	-3.33%	-12.04%	5.43%	-3.37%	-62.67%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	0.76%	-10.48%	-15.15%	12.43%	-3.93%	-43.99%