

## HV Bear Market ETFs as of 12/23/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	0.31%	-2.21%	-4.50%	0.95%	-4.78% -34.85%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-2	1.45%	-3.77%	-8.28%	2.50%	-9.10% -60.55%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-3.61%	0.90%	-3.04%	-12.22%	-1.81% -49.87%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-0.66%	1.26%	-3.15%	-17.66%	-1.75% -66.84%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-0.60%	-1.15%	-3.31%	-17.95%	1.30% -77.86%
DOG	ProShares Short Dow 30	Bear Market	-8	-3.35%	-1.45%	-6.89%	-18.32%	-4.87% -64.20%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10	-3.17%	-3.44%	-9.78%	-23.54%	-8.87% -67.01%
PSQ	ProShares Short QQQ	Inverse Equities	-10	-2.16%	-4.06%	-10.91%	-24.64%	-10.93% -80.47%