

HV Bear Market ETFs as of 12/28/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10	-6.13%	-10.16%	-11.18%	-14.20%	-6.62%	-51.92%
DOG	ProShares Short Dow 30	Bear Market	-10	-5.45%	-10.72%	-12.14%	-11.01%	-9.00%	-66.84%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-11	-10.02%	-14.15%	-15.47%	-3.40%	-5.43%	-18.58%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-12	-5.69%	-10.45%	-11.31%	-19.28%	-9.22%	-68.93%
RWM	ProShares Short Russell2000	Inverse Equities	-16	-13.51%	-17.99%	-16.94%	-15.69%	-12.58%	-67.14%
PSQ	ProShares Short QQQ	Inverse Equities	-17	-7.09%	-12.69%	-13.41%	-35.94%	-13.63%	-83.05%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-20	-17.85%	-25.76%	-28.54%	-8.49%	-10.93%	-33.24%
HDGE	Ranger Equity Bear	Inverse Equities	-25	-19.95%	-24.34%	-22.64%	-34.26%	-19.84%	-83.17%