

## HV Bear Market ETFs as of 12/29/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	21	8.94%	-11.37%	-0.47%	88.28%	12.98%	-25.46%
PSQ	ProShares Short QQQ	Inverse Equities	11	9.70%	-3.29%	3.23%	35.73%	7.90%	-73.57%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	10	4.57%	-5.52%	0.40%	40.28%	7.59%	-9.08%
RWM	ProShares Short Russell2000	Inverse Equities	5	6.19%	0.00%	-2.00%	17.49%	1.05%	-61.15%
HDGE	Ranger Equity Bear	Inverse Equities	5	6.96%	-4.01%	-0.66%	16.55%	1.05%	-74.41%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	5.83%	-3.73%	-3.33%	17.33%	1.85%	-61.63%
DOG	ProShares Short Dow 30	Bear Market	-1	3.49%	-3.90%	-10.23%	4.96%	-3.86%	-62.84%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	1.64%	-12.65%	-13.49%	11.42%	-4.94%	-44.49%