HV Bond/Dividend ETFs as of 07/17/2025

DPC	Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
CWB SPDR Bardays Convertible Securities Convertible Bonds 8 5 20% 6.40% 10.59% 8.87% 7.11% 6.03% DEM WisdomTree Emerg, Miks H-Yd E. Emerging Miks Equities 8 2.99% 4.29% 9.24% 13.36% 8.37% 8.71% 4.57% DGRO Ishares Core Dividend Gowth Large Cap Value Equiti 6 5.10% 5.80% 9.24% 5.84% 4.17% 0.04% 5.44% 4.17% 0.04% 5.54% 4.17% 0.04% 5.54% 4.17% 0.04% 5.54% 4.17% 0.04% 5.54% 4.17% 0.04% 5.54% 4.17% 0.04% 5.54% 4.20% 0.05% 0.05% 0.04% 5.27% 1.05% 0.06% 0.05% 6.20% 4.20% 0.05% 0.05% 2.27% 1.05% 0.06% 8.27% 1.05% 0.05% 0.05% 2.27% 1.05% 0.05% 0.05% 0.05% 5.20% 1.25% 1.05% 0.05% 0.05% 0.05% 0.05% 2.25%	IDV	iShares International Select Dividend	Foreign Large Cap Equ	11	3.87%	3.60%	8.77%	27.28%	14.39%	-2.87%
DEM	DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	9	1.94%	2.32%	10.04%	23.42%	13.06%	-11.73%
FV First Trust Dorsey Wight Focus 5 Large Cap Value Equiti 6 5.10% 5.58% 11.95% 1.85% 3.11% 4.57% DGRO Shares Core Dividend Growth Large Cap Value Equiti 6 4.27% 5.30% 9.24% 5.84% 4.17% 0.49% VVM Vanguard High DW. Yeld Index Large Cap Value 6 4.17% 6.11% 9.0% 5.25% 4.20% 0.56% VPU Vanguard High DW. Yeld Index Large Cap Value 6 4.17% 6.11% 9.0% 5.25% 4.20% 0.56% DWX SPDR S&P International Dividend Foreign Large Cap Equ 5 0.86% 0.26% 2.29% 1.00% 2.29% 1.00% 1.00% 1.00% 1.00% 2.29% 1.00% 1.00% 1.00% 1.00% 2.29% 1.00% 1.00% 1.00% 2.29% 1.00% 2.29% 1.00% 2.29% 1.00% 2.29% 1.00% 2.29% 1.00% 2.29% 1.00% 2.29% 1.00% 2.29% 1.00%	CWB	SPDR Barclays Convertible Securities	Convertible Bonds	8	5.20%	6.40%	10.59%	8.87%	7.11%	-8.03%
DGRO i Shares Core Dividend Growth Large Cap Value Equiti 6 4.27% 5.80% 9.24% 5.84% 4.17% 0.49% VIG Vanguard Div. Appreciation Large Cap Value Equiti 6 3.87% 6.01% 9.71% 5.51% 4.47% 0.557% VIVM Vanguard Utilities VIPERS Utilities Equities 5 1.82% 2.81% 4.66% 9.06%	DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	8	2.98%	4.29%	9.42%	13.36%	8.37%	-8.71%
VIG Vanguard Div. Appreciation Large Cap Value Equiti 6 3.87% 6.01% 9.71% 5.51% 4.47% 0.97% VYM Vanguard High Div. Yield Index Large Cap Value 6 4.17% 6.11% 9.40% 5.82% 4.20% -0.58% VPU Vanguard High Div. Yield Index Utilities Equities 5 1.82% 2.81% 4.66% 8.87% 3.86% -0.66% DWX SPDR SAP International Dividend Foreign Large Cap Equ 5 1.87% 1.48% 4.04% 6.77% 1.90% -2.93% 1.90% 6.67% 1.90% 5.06% 4.21% 6.40% 5.10% 2.57% 3.58% 1.00% 5.00% 8.83% 3.88% 0.68% 7.00% 8.83% 3.08% 0.68% 7.00% 8.24% 4.00% 5.10% 2.57% 3.00% 8.83% 3.88% 0.68% 7.00% 8.44% 6.00% 3.28% 3.00% 8.83% 3.88% 0.68% 7.27% 4.99% 5.23% 6.07% 6.11%	FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	6	5.10%	5.58%	11.95%	1.85%	3.11%	-4.57%
VYM Vanguard High Div. Yield Index Large Cap Value 6 4.17% 6.11% 9.40% 5.82% 4.20% -0.56% VPU Vanguard Ullifies VIPERS Ullifies Equities 5 1.82% 2.81% 4.66% 8.87% 3.86% -0.66% DWX SPOR SAP International Dividend Foreign Large Cap Equ 5 1.66% 1.27% 19.06% 3.86% -0.27% 19.06% 3.86% -0.27% 19.06% 3.86% -0.07% 19.07% 2.83% 6.07% 1.51% 2.57% -3.58% XLU Ullifies Select Sector * Ullifies Equities 5 1.20% 1.88% 4.00% 13.01% 6.25% -1.25% 1.25%	DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	6	4.27%	5.80%	9.24%	5.84%	4.17%	-0.49%
VPU Vanguard Ulilifies VIPERS Ulilifies Equilies 5 1.82% 2.81% 4.66% 8.87% 3.86% -0.66% DWX SPDR S&P International Dividend Foreign Large Cap Equ 5 -0.89% 0.29% 2.79% 19.08% 9.02% 2.98% JXI Shares S&P Global Utilities Ulilities Equilles 5 1.87% 1.48% 4.04% 1.41% 6.07% 2.57% 3.58% XLU Ulilities Equilles 6 1.87% 2.83% 5.00% 8.83% 3.08% -0.68% FXU 1 st Trust Ulilities AlphaDEX Ulilities Equilles 5 2.08% 1.88% 4.0% 1.01% 6.32% 1.25% HDV Ishares Core High Dividend Large Cap Value Equili 5 2.58% 4.25% 5.01% 6.01% 2.62% 1.23% DHS Wisdom Tree High-Yield Equity Large Cap Value Equili 4 3.93% 3.70% 5.31% 3.03% 2.05% 1.15% 5.01% 1.05% 2.05% 1.15% 5.01%<	VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	6	3.87%	6.01%	9.71%	5.51%	4.47%	-0.57%
DWX SPORT S&P International Dividend Foreign Large Cap Equ 5 0.69% 2.79% 19.08% 9.02% 2.98% JXI I Shares S&P Global Utilities Utilities Equities 5 1.87% 1.48% 4.04% 14.88% 6.57% -1.00% SDY SPDR Dividend ETF Large Value 5 3.66% 4.21% 6.40% 5.10% 2.57% 3.58% XLU Utilities Select Sector* Utilities Equities 5 2.68% 1.88% 4.40% 13.01% 6.32% 1.25% HDV IShares Core High Dividend Large Cap Value Equiti 5 2.58% 4.25% 5.01% 5.06% 2.49% 2.49% PEY PowerShares HI Yields Div. Achievs Mid-Cap Value 4 4.92% 5.23% 6.07% 5.01% 3.00% 2.49% DES ProShares All Yields Div. Achievs Mid-Cap Value 4 4.92% 5.23% 6.07% 6.04% 9.22% 1.13% 5.14% SDO ALPS Sector Dividend Dogs Large Cap Val	VYM	Vanguard High Div. Yield Index	Large Cap Value	6	4.17%	6.11%	9.40%	5.82%	4.20%	-0.58%
JXI IShares SAP Global Utilities Utilities Equities 5 1.87% 1.48% 4.04% 14.48% 6.57% -1.00% SDY SPDR Dividend ETF Large Value 5 3.66% 4.21% 6.40% 5.10% 2.57% 3.38% XLU Utilities Select Sector* Utilities Equities 5 1.97% 2.23% 5.00% 8.33% 3.88% -1.05% FXU 1st Trust Utilities AlphaDEX Utilities Equities 5 2.08% 1.28% 4.00% 3.01% 6.52% -1.25% FXU 1st Trust Utilities AlphaDEX Large Cap Value 5 2.27% 4.99% 5.47% 5.06% 2.26% 1	VPU	Vanguard Utilities VIPERS	Utilities Equities	5	1.82%	2.81%	4.66%	8.87%	3.86%	-0.66%
SDY SPDR Dividend ETF Large Value 5 3.66% 4.21% 6.40% 5.10% 2.57% 3.58% XLU Utilities Select Sector* Utilities Equities 5 1.97% 2.83% 5.00% 8.83% 3.88% -0.68% FXU 1st Trust Utilities AlphaDEX Utilities Equities 5 2.08% 1.88% 4.40% 13.01% 6.32% -1.25% HDV Ishares Core High Dividend Large Cap Value Equiti 5 2.56% 4.25% 5.01% 5.55% 2.62% 1.38% DHS Wisdom Tree High-Yield Equity Large Cap Value Equiti 4 4.92% 5.23% 6.07% 0.61% 2.62% 1.18% NDBL ProShares S&P 500 Dividend Aristorats Large Cap Value Equiti 4 2.90% 3.91% 6.40% 2.22% 1.15% 1.51% 2.514% SDOG ALPS Sector Dividend Dogs Large Cap Value 4 2.08% 2.21% 4.33% 9.35% 3.83% 4.058% DVY IShares Seeled Dividend Ind	DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	5	-0.69%	0.26%	2.79%	19.08%	9.02%	-2.98%
XLU Utilities Select Sector* Utilities Equities 5 1,97% 2,83% 5,00% 8,83% 3,88% -0,68% FXU 1st Trust Utilities AlphaDEX Utilities Equities 5 2,08% 1,88% 4,40% 13,01% 6,32% -1,25% HDV iShares Core High Dividend Large Cap Value Equiti 5 2,57% 4,99% 5,47% 5,06% 2,48% -2,49% PEY PowerShares SkP 500 Dividend Aristocrats Large Cap Value Equiti 4 4,92% 5,23% 6,07% -0,61% 0,30% -8,45% SDOG ALPS Sector Dividend Aristocrats Large Cap Value Equiti 4 2,99% 3,91% 6,40% 2,92% 1,15% 6,51% SDOG ALPS Sector Dividend Dogs Large Cap Value 4 2,93% 3,91% 6,40% 2,92% 1,15% 5,01% DON Ustade MiCap Div. Mid-Cap Value 4 2,53% 7,78% 0,31% 1,13% 49,51% DES Wisdom Tree MidCap Div. Mid-Cap Value	JXI	iShares S&P Global Utilities	Utilities Equities	5	1.87%	1.48%	4.04%	14.48%	6.57%	-1.00%
FXI 1st Trust Ublilities AlphaDEX Utilities Equilies 5 2.08% 1.88% 4.40% 13.01% 6.32% -1.25% HDV Ishares Core High Dividend Large Cap Value Equiti 5 2.58% 4.25% 5.01% 6.55% 2.62% -1.38% DHS Wisdom Tree High-Yield Equity Large Cap Value 5 2.77% 4.99% 5.47% 5.06% 2.48% -2.49% PEY PowerShares Hi Yields Div. Achiev's Mid-Cap Value 4 4.92% 5.23% 6.07% 0.61% 0.30% 8.45% NOBL ProShares SAP 500 Dividend Aristocrats Large Cap Value Equiti 4 2.90% 3.91% 6.40% 2.92% 1.15% 5.01% 6.55% 4.05% 4.05% 5.01% 2.02% 1.15% 5.01% 6.45% 4.05% 4.03% 9.03% 3.83% 4.05% 4.03% 9.03% 3.83% 4.05% 4.05% 4.05% 4.05% 9.05% 3.83% 4.05% 4.05% 4.05% 4.05% 4.05% 4.05	SDY	SPDR Dividend ETF	Large Value	5	3.66%	4.21%	6.40%	5.10%	2.57%	-3.58%
HDV iShares Core High Dividend Large Cap Value Equiti 5 2.58% 4.25% 5.01% 6.55% 2.62% -1.38% DHS Wisdom Tree High-Yield Equity Large Cap Value 5 2.77% 4.99% 5.47% 5.06% 2.48% -2.49% PEY PowerShares Hi Yields Div. Achiev's Mid-Cap Value 4 4.92% 5.23% 6.07% -0.61% -0.30% 8.45% NOBL ProShares S&P 500 Dividend Anstocrats Large Cap Value Equiti 4 2.90% 3.91% 6.40% 2.92% 1.15% 5.01% DOU Dow Jones US Utilities Utilities Equities 4 2.08% 2.21% 4.33% 9.3% 3.83% 4.058% DON Wisdom Tree MidCap Div. Large Cap Value 4 3.58% 3.81% 5.15% 2.84% 1.24% 5.85% DDN Wisdom Tree Midcap Div. Small Cap Value 4 3.18% 5.23% 7.78% 0.31% 1.13% 49.51% DES Wisdom Tree Midcap Div. Small Cap	XLU	Utilities Select Sector *	Utilities Equities	5	1.97%	2.83%	5.00%	8.83%	3.88%	-0.68%
DHS Wisdom Tree High-Yield Equity Large Cap Value 5 2.77% 4.99% 5.47% 5.06% 2.48% 2.49% PEY PowerShares Hi Yields Div. Achiev's Mid-Cap Value 4 4.92% 5.23% 6.07% 0.61% -0.30% 8.45% NOBL ProShares S&P 500 Dividend Aristocrats Large Cap Value Equitis 4 2.90% 3.91% 6.40% 2.92% 1.15% 5.01% SDOG ALPS Sector Dividend Dogs Large Cap Value Equities 4 2.08% 2.21% 4.33% 9.35% 3.83% 40.08% DVY iShares Select Dividend Index Large Cap Value 4 3.59% 3.81% 5.15% 2.84% 1.24% 5.85% DON Wisdom Tree MidCap Div. Mid-Cap Value 4 5.11% 6.34% 8.06% 4.75% 1.33% 61.70% DES Wisdom Tree Small Cap Div. Large Cap Value 4 5.11% 6.34% 8.06% 4.75% 1.33% 61.70% HIHDG Wisdom Tree International Hedged Dividen	FXU	1st Trust Utilities AlphaDEX	Utilities Equities	5	2.08%	1.88%	4.40%	13.01%	6.32%	-1.25%
PEY PowerShares Hi Yields Div. Achiev's Mid-Cap Value 4 4.92% 5.23% 6.07% -0.61% -0.30% -8.45% NOBL ProShares S&P 500 Dividend Aristocrats Large Cap Value Equiti 4 3.93% 3.70% 5.31% 3.37% 1.30% -5.14% SDOG ALPS Sector Dividend Dogs Large Cap Value Equiti 4 2.90% 3.91% 6.40% 2.92% 1.15% -5.01% IDU Dow Jones US Utilities Utilities Equities 4 2.08% 2.21% 4.33% 9.35% 3.83% 40.58% DVY iShares Select Dividend Index Large Cap Value 4 3.78% 5.23% 7.78% 0.31% 1.13% 49.61% DCN Wisdom Tree MidCap Div. Mid-Cap Value 4 5.11% 6.34% 8.06% 4.75% 1.33% 661.7% DES Wisdom Tree MidCap Div. Mid-Cap Value 4 1.35% 3.61% 5.01% 6.14% 2.04% 2.278% HIHDG Visdom Tree International Hedged Dividend Growt	HDV	iShares Core High Dividend	Large Cap Value Equiti	5	2.58%	4.25%	5.01%	6.55%	2.62%	-1.38%
NOBL ProShares S&P 500 Dividend Aristocrats Large Cap Value Equiti 4 3.93% 3.70% 5.31% 3.37% 1.30% -5.1% SDOG ALPS Sector Dividend Dogs Large Cap Value Equiti 4 2.90% 3.91% 6.40% 2.92% 1.15% -5.01% IDU Dow Jones US Utilities Utilities Equities 4 2.08% 2.21% 4.33% 9.35% 3.83% 40.56% DVY iShares Select Dividend Index Large Cap Value 4 3.59% 3.81% 5.15% 2.84% 1.24% -49.61% DON Wisdom Tree MidCap Div. Mid-Cap Value 4 3.78% 5.23% 7.78% 0.31% 1.13 49.61% DES Wisdom Tree MidCap Div. Small Cap Value 4 1.35% 3.61% 5.01% 6.14% 2.04% -2.78% IHDG Visdom Tree MidCap Div. Large Cap Value 4 1.35% 3.61% 5.01% 6.14% 2.04% 2.24% BIHDG Visdom Tree International Hedged Dividend Growt	DHS	Wisdom Tree High-Yield Equity	Large Cap Value	5	2.77%	4.99%	5.47%	5.06%	2.48%	-2.49%
SDOG ALPS Sector Dividend Dogs Large Cap Value Equiti 4 2.90% 3.91% 6.40% 2.92% 1.15% -5.01% IDU Dow Jones US Utilities Utilities Equities 4 2.08% 2.21% 4.33% 9.35% 3.83% 40.58% DVY iShares Select Dividend Index Large Cap Value 4 3.59% 3.81% 5.15% 2.84% 1.24% -5.85% DON Wisdom Tree MidCap Div. Mid-Cap Value 4 3.78% 5.23% 7.78% 0.31% 1.13% 49.61% DES Wisdom Tree SmallCap Div. Small Cap Value 4 5.11% 6.34% 8.06% 4.75% -1.33% 6.17% FDL 1st Trust Morningstar Div. Lead's Large Cap Value 4 1.35% 3.61% 5.01% 6.14% 2.04 -2.78% IHDG Wisdom Tree International Hedged Dividend Grow Foreign Large Cap Equ 3 1.65% 4.55% 5.56% -0.66% -0.95% -8.09% SCHD Schwab US Dividend Equity	PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	4	4.92%	5.23%	6.07%	-0.61%	-0.30%	-8.45%
IDU Dow Jones US Utilities Utilities Equities 4 2.08% 2.21% 4.33% 9.35% 3.83% 40.58% DVY iShares Select Dividend Index Large Cap Value 4 3.59% 3.81% 5.15% 2.84% 1.24% -5.85% DON Wisdom Tree MidCap Div. Mid-Cap Value 4 3.78% 5.23% 7.78% 0.31% 1.13% 49.61% DES Wisdom Tree SmallCap Div. Small Cap Value 4 5.11% 6.34% 8.06% 4.75% -1.33% -61.70% FDL 1st Trust Morningstar Div. Lead's Large Cap Value 4 1.35% 3.61% 5.01% 6.14% 2.04% -2.78% IHDG Wisdom Tree International Hedged Dividend Grow Foreign Large Cap Equ 3 1.27% 1.38% 6.77% 4.55% 2.07% -4.34% SCHD Schwab US Dividend Equity All Cap Equities 3 1.65% 4.55% 5.56% 0.66% 0.95% -8.09% PCY PowerShares Emerging Markets Sovereign Debt Emerging Markets Bond 2 0.80% 3.79% 2.79% 2.32% 0.50% -3.447% -2.28% 2.	NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	4	3.93%	3.70%	5.31%	3.37%	1.30%	-5.14%
DVY IShares Select Dividend Index Large Cap Value 4 3.59% 3.81% 5.15% 2.84% 1.24% -5.86% DON Wisdom Tree MidCap Div. Mid-Cap Value 4 3.78% 5.23% 7.78% 0.31% 1.13% 49.61% DES Wisdom Tree SmallCap Div. Small Cap Value 4 5.11% 6.34% 8.06% 4.75% -1.33% -61.70% FDL 1st Trust Momingstar Div. Lead's Large Cap Value 4 1.35% 3.61% 5.01% 6.14% 2.04% 2.78% IHDG WisdomTree International Hedged Dividend Growt Foreign Large Cap Equ 3 1.27% 1.38% 6.77% 4.55% 2.07% -4.34% SCHD Schwab US Dividend Equity All Cap Equities 3 1.65% 4.55% 5.56% -0.66% -0.95% -8.09% PCY PowerShares Emerging Markets Sovereign Debt P Emerging Markets Bond 2 0.80% 3.79% 2.79% 2.32% 0.50% 3.41% BWX SPDR Lehman Intl Tr	SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	4	2.90%	3.91%	6.40%	2.92%	1.15%	-5.01%
DON Wisdom Tree MidCap Div. Mid-Cap Value 4 3.78% 5.23% 7.78% 0.31% 1.13% 49.617% DES Wisdom Tree SmallCap Div. Small Cap Value 4 5.11% 6.34% 8.06% 4.75% -1.33% -61.70% FDL 1st Trust Morningstar Div. Lead's Large Cap Value 4 1.35% 3.61% 5.01% 6.14% 2.04% -2.78% IHDG Wisdom Tree International Hedged Dividend Growt Foreign Large Cap Equ 3 1.27% 1.38% 6.77% 4.55% 2.07% -4.34% SCHD Schwab US Dividend Equity All Cap Equities 3 1.65% 4.55% 5.56% -0.66% -0.95% -8.09% PCY PowerShares Emerging Markets Sovereign Debt P Emerging Market Bond 2 0.80% 3.79% 2.79% 2.32% 0.50% -24.24% BWX SPDR Lehman Intl Treasury Bond World Gov Bond 2 0.52% 1.02% 0.82% 7.01% 3.09% 2.22.28% SPHD PowerShares	IDU	Dow Jones US Utilities	Utilities Equities	4	2.08%	2.21%	4.33%	9.35%	3.83%	-40.58%
DES Wisdom Tree SmallCap Div. Small Cap Value 4 5.11% 6.34% 8.06% 4.75% 1.33% 61.70% FDL 1st Trust Morningstar Div. Lead's Large Cap Value 4 1.35% 3.61% 5.01% 6.14% 2.04% -2.78% IHDG WisdomTree International Hedged Dividend Growt Foreign Large Cap Equ 3 1.27% 1.38% 6.77% 4.55% 2.07% 4.434% SCHD Schwab US Dividend Equity All Cap Equities 3 1.65% 4.55% 5.56% -0.66% -0.95% -8.09% PCY PowerShares Emerging Markets Sovereign Debt P Emerging Markets Bond 2 0.80% 3.79% 2.79% 2.32% 0.50% -3.447% EMB iShares Emerging Markets Bond Emerging Market Bond 2 0.60% 2.06% 1.86% 2.98% 1.22% 22.28% BWX SPDR Lehman Intl Treasury Bond World Gov Bond 2 0.60% 3.89% 3.41% 0.70% 0.228* 22.24% SPHD Po	DVY	iShares Select Dividend Index	Large Cap Value	4	3.59%	3.81%	5.15%	2.84%	1.24%	-5.85%
FDL 1st Trust Morningstar Div. Lead's Large Cap Value 4 1.35% 3.61% 5.01% 6.14% 2.04% 2.278 IHDG WisdomTree International Hedged Dividend Growt Foreign Large Cap Equ 3 1.27% 1.38% 6.77% 4.55% 2.07% 4.34% SCHD Schwab US Dividend Equity All Cap Equities 3 1.65% 4.55% 5.56% -0.66% -0.95% -8.09% PCY PowerShares Emerging Markets Sovereign Debt P Emerging Markets Bond 2 0.80% 3.79% 2.79% 2.32% 0.50% -3.447% EMB iShares Emerging Markets Bond Emerging Market Bond 2 0.60% 2.06 1.86% 2.98% 1.25% -22.28% BWX SPDR Lehman Intl Treasury Bond World Gov Bond 2 -0.52% 1.02% -0.70% -0.28% -27.22% PFF iShares S&P Preferred Stock Preferred Stock/Conver 2 3.04% 3.34% 1.96% -0.02% -0.91% -6.67% FPE First Trust Pr	DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4	3.78%	5.23%	7.78%	0.31%	1.13%	-49.61%
IHDG WisdomTree International Hedged Dividend Growt Foreign Large Cap Equ 3 1.27% 1.38% 6.77% 4.55% 2.07% 4.43% SCHD Schwab US Dividend Equity All Cap Equities 3 1.65% 4.55% 5.56% -0.66% -0.95% -8.09% PCY PowerShares Emerging Markets Sovereign Debt P Emerging Market Bond 2 0.60% 3.79% 2.79% 2.32% 0.50% -34.47% EMB iShares Emerging Markets Bond Emerging Market Bond 2 0.60% 2.06% 1.86% 2.98% 1.25% -22.28% BWX SPDR Lehman Int! Treasury Bond World Gov Bond 2 -0.52% 1.02% 7.01% 3.09% -27.22% PFF iShares S&P Preferred Stock Preferred Stock/Conver 2 3.04% 3.89% 3.41% -0.70% -0.28% -22.49% SPHD PowerShares S&P 500 HiDivLowVol Large Cap Value 2 2.46% 3.34% 1.96% -0.02% -0.91% -6.67% FPE First Trust P	DES	Wisdom Tree SmallCap Div.	Small Cap Value	4	5.11%	6.34%	8.06%	-4.75%	-1.33%	-61.70%
SCHD Schwab US Dividend Equity All Cap Equities 3 1.65% 4.55% 5.56% -0.66% -0.95% -8.09% PCY PowerShares Emerging Markets Sovereign Debt P Emerging Markets Bon 2 0.80% 3.79% 2.79% 2.32% 0.50% -34.47% EMB iShares Emerging Markets Bond Emerging Market Bond 2 0.60% 2.06% 1.86% 2.98% 1.25% -22.28% BWX SPDR Lehman Intl Treasury Bond World Gov Bond 2 -0.52% 1.02% -0.82% 7.01% 3.09% -27.22% PFF iShares S&P Preferred Stock Preferred Stock/Conver 2 3.04% 3.89% 3.41% -0.70% -0.28% -22.49% SPHD PowerShares S&P 500 HiDivLowVol Large Cap Value 2 2.46% 3.34% 1.96% -0.02% 0.91% -6.67% FPE First Trust Preferred Securities and Income Preferred Stock 2 0.68% 2.82% 3.06% 0.96% 0.96% 0.96% 15.55% <	FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	4	1.35%	3.61%	5.01%	6.14%	2.04%	-2.78%
PCY PowerShares Emerging Markets Sovereign Debt P Emerging Markets Bon 2 0.80% 3.79% 2.79% 2.32% 0.50% -34.47% EMB iShares Emerging Markets Bond Emerging Market Bond 2 0.60% 2.06% 1.86% 2.98% 1.25% -22.28% BWX SPDR Lehman Intl Treasury Bond World Gov Bond 2 -0.52% 1.02% -0.82% 7.01% 3.09% -27.22% PFF iShares S&P Preferred Stock Preferred Stock/Conver 2 3.04% 3.89% 3.41% -0.70% -0.28% -22.49% SPHD PowerShares S&P 500 HiDivLowVol Large Cap Value 2 2.46% 3.34% 1.96% -0.02% -0.91% -6.67% FPE First Trust Preferred Securities and Income Preferred Stock 2 0.68% 2.82% 3.06% 0.96% 0.96% -13.88% VCIT Vanguard Intermediate-Term Corporate Bond Corporate Bonds 1 0.21% 1.55% 1.13% 2.23% 1.04% -15.55% HYS<	IHDG	WisdomTree International Hedged Dividend Growt	Foreign Large Cap Equ	3	1.27%	1.38%	6.77%	4.55%	2.07%	-4.34%
EMB iShares Emerging Markets Bond Emerging Market Bond 2 0.60% 2.06% 1.86% 2.98% 1.25% -22.28% BWX SPDR Lehman Intl Treasury Bond World Gov Bond 2 -0.52% 1.02% -0.82% 7.01% 3.09% -27.22% PFF iShares S&P Preferred Stock Preferred Stock/Conver 2 3.04% 3.89% 3.41% -0.70% -0.28% -22.49% SPHD PowerShares S&P 500 HiDivLowVol Large Cap Value 2 2.46% 3.34% 1.96% -0.02% -0.91% -6.67% FPE First Trust Preferred Securities and Income Preferred Stock 2 0.68% 2.82% 3.06% 0.96% 0.96% -13.88% VCIT Vanguard Intermediate-Term Corporate Bond Corporate Bonds 1 0.21% 1.55% 1.13% 2.23% 1.04% -15.55% HYS PIMCO 0-5 Year High Yield Corp Bond High Yield Bonds 1 0.47% 1.38% 1.55% 0.93% 0.58% -7.24% HYG iShares Lehman Hi-Yield Corp. High Yield Bond 1 0.43% 1.48% 1.83% 1.89% 1.19% -9.92% GVI iShares Lehman Interm. Govt/Credit Total Bond Market 1 -0.01% 0.60% 0.10% 1.71% 0.74% -10.43% TIP iShares TIPS Bond Fd Inflation-Protected Bon 1 0.27% 1.03% -0.17% 2.84% 0.90% -16.26% VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 1 0.39% 1.71% 1.44% 2.42% 0.88% -22.32% VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock 1 0.29% 1.70% 2.04% 1.24% 0.81% -7.48% JNK Barclays Cap. High Yield Bond High Yield Bond 1 0.34% 1.47% 1.80% 1.14% 0.73% -70.27%	SCHD	Schwab US Dividend Equity	All Cap Equities	3	1.65%	4.55%	5.56%	-0.66%	-0.95%	-8.09%
BWX SPDR Lehman Intl Treasury Bond World Gov Bond 2 -0.52% 1.02% -0.82% 7.01% 3.09% -27.22% PFF iShares S&P Preferred Stock Preferred Stock/Conver 2 3.04% 3.89% 3.41% -0.70% -0.28% -22.49% SPHD PowerShares S&P 500 HiDivLowVol Large Cap Value 2 2.46% 3.34% 1.96% -0.02% -0.91% -6.67% FPE First Trust Preferred Securities and Income Preferred Stock 2 0.68% 2.82% 3.06% 0.96% -9.91% -6.67% FPE First Trust Preferred Securities and Income Preferred Stock 2 0.68% 2.82% 3.06% 0.96% 0.96% -13.88% VCIT Vanguard Intermediate-Term Corporate Bond Corporate Bonds 1 0.21% 1.55% 1.13% 2.23% 1.04% -15.55% HYS PIMCO 0-5 Year High Yield Corp Bond High Yield Bond 1 0.47% 1.38% 1.55% 0.93% 0.58% -7.24% HYG	PCY	PowerShares Emerging Markets Sovereign Debt P	Emerging Markets Bon	2	0.80%	3.79%	2.79%	2.32%	0.50%	-34.47%
PFF iShares S&P Preferred Stock Preferred Stock/Conver 2 3.04% 3.89% 3.41% -0.70% -0.28% -22.49% SPHD PowerShares S&P 500 HiDivLowVol Large Cap Value 2 2.46% 3.34% 1.96% -0.02% -0.91% -6.67% FPE First Trust Preferred Securities and Income Preferred Stock 2 0.68% 2.82% 3.06% 0.96% 0.96% -13.88% VCIT Vanguard Intermediate-Term Corporate Bond Corporate Bonds 1 0.21% 1.55% 1.13% 2.23% 1.04% -15.55% HYS PIMCO 0-5 Year High Yield Corp Bond High Yield Bonds 1 0.47% 1.38% 1.55% 0.93% 0.58% -7.24% HYG iShares Lehman Hi-Yield Corp. High Yield Bond 1 0.43% 1.48% 1.83% 1.89% 1.19% -9.92% GVI iShares Lehman Interm. Govt/Credit Total Bond Market 1 -0.01% 0.60% 0.10% 1.71% 0.74% -10.43% TIP <t< td=""><td>EMB</td><td>iShares Emerging Markets Bond</td><td>Emerging Market Bond</td><td>2</td><td>0.60%</td><td>2.06%</td><td>1.86%</td><td>2.98%</td><td>1.25%</td><td>-22.28%</td></t<>	EMB	iShares Emerging Markets Bond	Emerging Market Bond	2	0.60%	2.06%	1.86%	2.98%	1.25%	-22.28%
SPHD PowerShares S&P 500 HiDivLowVol Large Cap Value 2 2.46% 3.34% 1.96% -0.02% -0.91% -6.67% FPE First Trust Preferred Securities and Income Preferred Stock 2 0.68% 2.82% 3.06% 0.96% 0.96% -13.88% VCIT Vanguard Intermediate-Term Corporate Bond Corporate Bonds 1 0.21% 1.55% 1.13% 2.23% 1.04% -15.55% HYS PIMCO 0-5 Year High Yield Corp Bond High Yield Bonds 1 0.47% 1.38% 1.55% 0.93% 0.58% -7.24% HYG iShares Lehman Hi-Yield Corp. High Yield Bond 1 0.43% 1.48% 1.83% 1.89% 1.19% -9.92% GVI iShares Lehman Interm. Govt/Credit Total Bond Market 1 -0.01% 0.60% 0.10% 1.71% 0.43% 1.14% 2.84% 0.90% -16.26% VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 1 0.39% 1.71% 1.44% 2.42% 0.88%	BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	2	-0.52%	1.02%	-0.82%	7.01%	3.09%	-27.22%
FPE First Trust Preferred Securities and Income Preferred Stock 2 0.68% 2.82% 3.06% 0.96% 0.96% -13.88% VCIT Vanguard Intermediate-Term Corporate Bond Corporate Bonds 1 0.21% 1.55% 1.13% 2.23% 1.04% -15.55% HYS PIMCO 0-5 Year High Yield Corp Bond High Yield Bonds 1 0.47% 1.38% 1.55% 0.93% 0.58% -7.24% HYG iShares Lehman Hi-Yield Corp. High Yield Bond 1 0.43% 1.48% 1.83% 1.89% 1.19% -9.92% GVI iShares Lehman Interm. Govt/Credit Total Bond Market 1 -0.01% 0.60% 0.10% 1.71% 0.74% -10.43% TIP iShares TIPS Bond Fd Inflation-Protected Bon 1 0.27% 1.03% -0.17% 2.84% 0.90% -16.26% VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 1 0.39% 1.71% 1.44% 2.42% 0.88% -22.32% VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock 1 0.29% 1.70% 2.04% 1.24% 0.81% -7.48% JNK Barclays Cap. High Yield Bond High Yield Bond 1 0.34% 1.47% 1.80% 1.14% 0.73% -70.27%	PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2	3.04%	3.89%	3.41%	-0.70%	-0.28%	-22.49%
VCIT Vanguard Intermediate-Term Corporate Bond Corporate Bonds 1 0.21% 1.55% 1.13% 2.23% 1.04% -15.55% HYS PIMCO 0-5 Year High Yield Corp Bond High Yield Bonds 1 0.47% 1.38% 1.55% 0.93% 0.58% -7.24% HYG iShares Lehman Hi-Yield Corp. High Yield Bond 1 0.43% 1.48% 1.83% 1.89% 1.19% -9.92% GVI iShares Lehman Interm. Govt/Credit Total Bond Market 1 -0.01% 0.60% 0.10% 1.71% 0.74% -10.43% TIP iShares TIPS Bond Fd Inflation-Protected Bon 1 0.27% 1.03% -0.17% 2.84% 0.90% -16.26% VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 1 0.39% 1.71% 1.44% 2.42% 0.88% -22.32% VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock 1 0.29% 1.70% 2.04% 1.24% 0.81% -7.48% JNK	SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	2	2.46%	3.34%	1.96%	-0.02%	-0.91%	-6.67%
HYS PIMCO 0-5 Year High Yield Corp Bond High Yield Bonds 1 0.47% 1.38% 1.55% 0.93% 0.58% -7.24% HYG iShares Lehman Hi-Yield Corp. High Yield Bond 1 0.43% 1.48% 1.83% 1.89% 1.19% -9.92% GVI iShares Lehman Interm. Govt/Credit Total Bond Market 1 -0.01% 0.60% 0.10% 1.71% 0.74% -10.43% TIP iShares TIPS Bond Fd Inflation-Protected Bon 1 0.27% 1.03% -0.17% 2.84% 0.90% -16.26% VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 1 0.39% 1.71% 1.44% 2.42% 0.88% -22.32% VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock 1 0.29% 1.70% 2.04% 1.24% 0.81% -7.48% JNK Barclays Cap. High Yield Bond High Yield Bond 1 0.34% 1.47% 1.80% 1.14% 0.73% -70.27%	FPE	First Trust Preferred Securities and Income	Preferred Stock	2	0.68%	2.82%	3.06%	0.96%	0.96%	-13.88%
HYG iShares Lehman Hi-Yield Corp. High Yield Bond 1 0.43% 1.48% 1.83% 1.89% 1.19% -9.92% GVI iShares Lehman Interm. Govt/Credit Total Bond Market 1 -0.01% 0.60% 0.10% 1.71% 0.74% -10.43% TIP iShares TIPS Bond Fd Inflation-Protected Bon 1 0.27% 1.03% -0.17% 2.84% 0.90% -16.26% VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 1 0.39% 1.71% 1.44% 2.42% 0.88% -22.32% VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock 1 0.29% 1.70% 2.04% 1.24% 0.81% -7.48% JNK Barclays Cap. High Yield Bond High Yield Bond 1 0.34% 1.47% 1.80% 1.14% 0.73% -70.27%	VCIT	Vanguard Intermediate-Term Corporate Bond	Corporate Bonds	1	0.21%	1.55%	1.13%	2.23%	1.04%	-15.55%
GVI iShares Lehman Interm. Govt/Credit Total Bond Market 1 -0.01% 0.60% 0.10% 1.71% 0.74% -10.43% TIP iShares TIPS Bond Fd Inflation-Protected Bon 1 0.27% 1.03% -0.17% 2.84% 0.90% -16.26% VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 1 0.39% 1.71% 1.44% 2.42% 0.88% -22.32% VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock 1 0.29% 1.70% 2.04% 1.24% 0.81% -7.48% JNK Barclays Cap. High Yield Bond High Yield Bond 1 0.34% 1.47% 1.80% 1.14% 0.73% -70.27%	HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1	0.47%	1.38%	1.55%	0.93%	0.58%	-7.24%
TIP iShares TIPS Bond Fd Inflation-Protected Bon 1 0.27% 1.03% -0.17% 2.84% 0.90% -16.26% VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 1 0.39% 1.71% 1.44% 2.42% 0.88% -22.32% VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock 1 0.29% 1.70% 2.04% 1.24% 0.81% -7.48% JNK Barclays Cap. High Yield Bond High Yield Bond 1 0.34% 1.47% 1.80% 1.14% 0.73% -70.27%	HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1	0.43%	1.48%	1.83%	1.89%	1.19%	-9.92%
VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 1 0.39% 1.71% 1.44% 2.42% 0.88% -22.32% VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock 1 0.29% 1.70% 2.04% 1.24% 0.81% -7.48% JNK Barclays Cap. High Yield Bond High Yield Bond 1 0.34% 1.47% 1.80% 1.14% 0.73% -70.27%	GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	1	-0.01%	0.60%	0.10%	1.71%	0.74%	-10.43%
VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock 1 0.29% 1.70% 2.04% 1.24% 0.81% -7.48% JNK Barclays Cap. High Yield Bond High Yield Bond 1 0.34% 1.47% 1.80% 1.14% 0.73% -70.27%	TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1	0.27%	1.03%	-0.17%	2.84%	0.90%	-16.26%
JNK Barclays Cap. High Yield Bond High Yield Bond 1 0.34% 1.47% 1.80% 1.14% 0.73% -70.27%	VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1	0.39%	1.71%	1.44%	2.42%	0.88%	-22.32%
	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	1	0.29%	1.70%	2.04%	1.24%	0.81%	-7.48%
FLTB Fidelity Limited Term Bond Corporate Bonds 1 0.10% 0.52% 0.58% 1.35% 0.67% -4.88%	JNK	Barclays Cap. High Yield Bond	High Yield Bond	1	0.34%	1.47%	1.80%	1.14%	0.73%	-70.27%
	FLTB	Fidelity Limited Term Bond	Corporate Bonds	1	0.10%	0.52%	0.58%	1.35%	0.67%	-4.88%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A		DD%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1	0.10%	0.48%	0.41%	1.42%	0.73%	-4.96%
VTIP	Vanguard Short-Term Inflation-Protected Securities	Inflation-Protected Bon	1	-0.18%	0.24%	0.08%	3.33%	1.40%	-5.25%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1	-0.12%	1.03%	0.16%	2.21%	0.73%	-19.06%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1	0.19%	0.95%	-0.26%	2.79%	0.85%	-16.89%
BAB	PowerShares Build America Bond Portfolio	National Munis	1	-0.27%	1.90%	0.08%	0.31%	-0.80%	-24.28%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1	0.11%	1.49%	2.11%	1.60%	0.93%	-6.61%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1	1.53%	3.12%	1.63%	-2.43%	-2.03%	-27.28%
SJNK	SPDR Barclays Short Term High Yield Bond	High Yield Bonds	1	0.32%	1.16%	1.36%	0.44%	0.29%	-9.88%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1	1.06%	2.59%	1.06%	-2.06%	-2.20%	-27.04%
SHYG	iShares 0-5 Year High Yield Corporate Bond	High Yield Bonds	1	0.33%	1.16%	1.30%	0.66%	0.40%	-10.70%
BKLN	PowerShares Exchange-Traded Fund Trust	High Yield Bonds	1	0.53%	1.11%	1.50%	-0.24%	0.34%	-10.25%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1	-0.05%	1.78%	0.62%	1.17%	0.11%	-22.32%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0	-0.21%	0.90%	-0.29%	1.14%	0.00%	-18.72%
BNDX	Vanguard Total International Bond	Total Bond Market	0	-0.42%	0.63%	-0.49%	0.33%	-0.30%	-16.90%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0	-0.25%	0.49%	-0.42%	1.90%	0.52%	-16.58%
BOND	PIMCO Total Return Active Exchange-Traded	Total Bond Market	0	-0.26%	1.01%	-0.25%	0.60%	-0.40%	-19.63%
BSV	Vanguard Short Term Bond	Total Bond Market	0	-0.05%	0.27%	-0.11%	1.24%	0.53%	-6.09%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0	-0.46%	2.53%	0.05%	-0.74%	-1.58%	-34.29%
VGSH	Vanguard Short-Term Government	Government Bonds	0	-0.12%	0.02%	-0.41%	0.53%	0.10%	-6.18%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	0	-0.17%	0.43%	-0.29%	2.02%	0.74%	-12.10%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0	-0.28%	0.41%	-0.52%	1.81%	0.50%	-16.11%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0	-0.13%	0.97%	-0.30%	1.10%	-0.02%	-19.36%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0	-0.30%	0.85%	-0.32%	1.06%	-0.04%	-18.14%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0	-0.35%	0.63%	-0.68%	0.61%	-0.52%	-21.29%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0	-0.49%	0.68%	-0.75%	1.83%	0.07%	-23.50%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0	-0.08%	0.00%	-0.37%	0.87%	0.13%	-6.17%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0	-0.02%	-0.03%	-0.05%	0.28%	0.08%	-0.46%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0	0.10%	0.18%	0.24%	0.22%	0.16%	-0.31%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0	-0.10%	0.02%	-0.37%	0.59%	0.16%	-5.00%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1	-0.40%	0.44%	-0.87%	-1.39%	-0.27%	-19.93%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-1	-1.27%	0.95%	-2.53%	-0.88%	-2.62%	-42.75%
MUB	iShares S&P National Muni Bond	National Munis	-1	-0.67%	-0.42%	-0.61%	-3.09%	-2.34%	-12.45%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1	-1.00%	1.67%	-1.54%	-1.20%	-2.52%	-42.47%
TLT	iShares 20+ Treas. Bd	Government Bonds	-2	-1.60%	0.83%	-3.55%	-2.54%	-4.25%	-50.39%
PZA	Pshares Insured National Munis	National Munis	-3	-1.65%	-1.39%	-2.18%	-6.82%	-5.18%	-20.06%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-4	-3.12%	0.78%	-5.70%	-6.50%	-7.88%	-64.50%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tr	Government Bonds	-5	-3.80%	0.38%	-7.21%	-8.61%	-9.80%	-66.99%