

# HV Bond Div. ETFs on the Cutline: As of 9/23/2011

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	24.48%	+12	11.34%	23.40%	29.05%	28.38%	23	-1.86%
IEF	iShares Lehman 7-10 Yr Treasury	Long Government	9.33%	+11	2.19%	7.00%	10.67%	12.52%	8	-0.79%
MUB	iShares S&P National Muni Bobd	Muni National Interm.	4.92%	+10	0.90%	3.34%	4.23%	8.09%	4	0.00%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	4.32%	+9	0.37%	2.40%	5.13%	6.56%	4	-1.00%
IEI	iShares Lehman 3-7 Yr. Tresury	Intermediate Governme	4.12%	+8	0.33%	2.14%	4.36%	6.27%	3	-0.31%
TIP	Lehman TIPS Bond Fd	Government Bond	4.10%	+7	0.37%	0.95%	4.80%	7.20%	3	-2.40%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	3.35%	+6	0.78%	2.18%	3.79%	4.74%	3	-0.33%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	3.14%	+5	0.79%	1.91%	3.60%	4.27%	3	-0.51%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Long-Term Bond	2.40%	+4	1.67%	0.46%	2.90%	4.10%	2	-0.97%
MBB	iShares Lehman MBS Fix.Rate Bd	Intermediate-Term Bon	2.01%	+3	0.32%	1.17%	2.20%	2.86%	2	-1.34%
BSV	Vanguard Short Term Bond	Short-Term Bond	0.80%	+2	-0.20%	0.16%	0.88%	1.34%	1	-0.59%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	0.54%	+1	-0.65%	-0.61%	0.67%	1.96%	0	-1.47%
BWX	SPDR Lehman Intl Treasury Bond	World Bond	-0.80%	-1	-5.19%	-3.85%	-2.37%	3.08%	-2	-5.37%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Short-Term Bond	-0.94%	-2	-0.84%	-1.26%	-0.92%	-0.61%	-1	-1.52%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-2.49%	-3	-4.98%	-5.26%	-3.67%	-1.77%	-4	-7.84%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-5.42%	-4	-0.52%	-6.17%	-6.34%	-5.40%	-5	-7.99%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-6.39%	-5	-1.61%	-7.40%	-7.47%	-6.24%	-6	-9.69%
DVY	DJ Select Dividend Index	Mid-Cap Value	-6.78%	-6	-3.05%	-6.97%	-11.03%	-4.21%	-6	-12.17%
PFF	iShares S&P Preferred Stock	Large Blend	-8.24%	-7	-4.37%	-7.78%	-9.58%	-8.02%	-7	-11.04%
SDY	SPDR Dividend ETF	Large Value	-8.69%	-8	-3.76%	-7.72%	-12.22%	-7.37%	-8	-13.48%
VIG	Vanguard Div. Appreciation	Large Blend	-100.00%	-9	100.00%	100.00%	-100.00%	100.00%	-100	-100.00%