

HV Bond/Dividend ETFs as of 12/15/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	15	6.06%	26.39%	32.73%	-3.93%	22.27%	-7.23%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	14	5.45%	12.29%	8.86%	27.51%	13.53%	-1.59%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	9	3.80%	5.90%	4.03%	21.30%	6.43%	-0.85%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	8	4.54%	5.68%	2.52%	18.48%	5.42%	-0.53%
DVY	iShares Select Dividend Index	Large Cap Value	8	3.82%	6.74%	2.40%	19.06%	6.00%	-0.93%
SCHD	Schwab US Dividend Equity	All Cap Equities	8	3.85%	7.18%	4.74%	14.65%	6.47%	-0.72%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	8	3.71%	6.88%	3.84%	18.33%	6.75%	-1.59%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8	3.72%	7.80%	5.13%	14.09%	6.88%	-0.61%
SDY	SPDR Dividend ETF	Large Value	8	3.30%	6.12%	2.57%	18.27%	4.77%	-1.21%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8	4.29%	8.02%	5.77%	14.80%	7.26%	-0.56%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7	5.31%	4.08%	0.41%	19.65%	3.10%	-3.22%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	7	3.88%	3.72%	0.49%	17.97%	3.51%	-1.99%
HDV	iShares Core High Dividend	Large Cap Value Equiti	6	4.43%	4.72%	1.05%	13.02%	3.12%	-1.11%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	6	3.98%	3.86%	0.67%	13.96%	3.20%	-1.87%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5	4.33%	-1.08%	-3.30%	18.71%	3.50%	-4.55%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5	2.54%	5.46%	2.39%	11.24%	4.04%	-0.78%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	4	2.13%	4.33%	0.26%	10.80%	1.82%	-2.34%
VPU	Vanguard Utilities VIPERS	Utilities Equities	3	3.20%	0.01%	-5.27%	12.26%	-1.96%	-8.64%
XLU	Utilities Select Sector	Utilities Equities	3	4.01%	0.02%	-5.28%	11.58%	-2.00%	-8.85%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	3	1.72%	-0.04%	0.27%	8.61%	2.61%	-0.59%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equi	3	4.10%	-1.33%	-1.20%	8.75%	1.43%	-4.00%
FV	First Trust VL Dividend	Large Cap Value Equiti	3	4.61%	4.15%	3.19%	0.38%	5.46%	-1.21%
IDU	Dow Jones US Utilities	Utilities Equities	3	3.98%	0.42%	-5.61%	12.32%	-1.66%	-8.38%
BSJI	Guggenheim BulletShares High Yield Corp Bond	High Yield Bonds	2	0.68%	-0.67%	-0.24%	6.26%	1.13%	-0.75%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	2	2.78%	4.06%	1.29%	-1.70%	2.42%	-5.81%
SHYG	iShares 0-5 Year High Yield Corporate Bond	High Yield Bonds	2	1.25%	-0.57%	-0.06%	5.77%	1.65%	-0.70%
BKLN	PowerShares Exchange-Traded Fund Trust	High Yield Bonds	2	1.08%	0.47%	0.52%	4.02%	1.05%	-0.26%
SJNK	SPDR Barclays Short Term High Yield Bond	High Yield Bonds	2	1.54%	-0.50%	0.04%	7.51%	2.34%	-0.65%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	2	1.74%	-1.44%	-0.90%	6.96%	1.63%	-1.63%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	1	0.72%	0.11%	-1.18%	6.17%	2.90%	-1.18%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1	0.98%	-1.43%	-1.06%	6.77%	0.87%	-1.85%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1	1.58%	-1.58%	-1.02%	6.69%	1.43%	-1.66%
IDV	iShares International Select Dividend	Foreign Large Cap Equi	1	3.83%	0.24%	-2.35%	2.96%	1.21%	-3.52%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0	-0.08%	-0.08%	0.05%	0.18%	0.02%	-0.15%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0	-0.08%	0.12%	-0.04%	0.57%	0.24%	-0.22%
IHDG	WisdomTree International Hedged Dividend Growth	Foreign Large Cap Equi	0	2.59%	-0.50%	-2.43%	-1.14%	0.93%	-5.09%
SCPB	SPDR Barclays Short Term Corp Bond	Corporate Bonds	0	-0.26%	-0.85%	-0.91%	0.16%	-0.74%	-1.26%
JXI	iShares S&P Global Utilities	Utilities Equities	-1	3.26%	-2.99%	-7.46%	2.32%	-4.60%	-9.30%
FLT	Fidelity Limited Term Bond	Corporate Bonds	-1	-0.74%	-2.14%	-2.04%	0.32%	-1.69%	-2.52%
VTIP	Vanguard Short-Term Inflation-Protected Securities	Inflation-Protected Bond	-1	-1.19%	-1.79%	-1.45%	0.91%	-1.09%	-1.87%
BNDX	Vanguard Total International Bond	Total Bond Market	-1	-0.44%	-2.45%	-3.11%	2.52%	-1.72%	-3.51%

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SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-1	-0.43%	-0.78%	-0.86%	-0.13%	-0.82%	-1.28%
VGSH	Vanguard Short-Term Government	Government Bonds	-1	-0.41%	-0.75%	-0.90%	-0.25%	-0.85%	-1.35%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	-1	-0.38%	-0.95%	-1.05%	0.01%	-0.92%	-1.40%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-1	-0.68%	-1.83%	-2.00%	0.00%	-1.59%	-2.51%
BSV	Vanguard Short Term Bond	Total Bond Market	-1	-0.70%	-1.70%	-1.89%	-0.43%	-1.66%	-2.31%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-1	-0.34%	-0.81%	-0.91%	-0.26%	-0.83%	-1.28%
FPE	First Trust Preferred Securities and Income	Preferred Stock	-2	-0.89%	-3.02%	-2.62%	0.05%	-1.22%	-3.76%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-2	2.73%	-1.20%	-4.12%	-4.48%	-2.04%	-9.90%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-2	-1.32%	-2.97%	-3.28%	-0.50%	-2.72%	-4.00%
CRED	iShares Core U.S. Credit Bond	Bonds	-2	-1.20%	-4.53%	-5.03%	1.17%	-3.53%	-5.86%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	-2	-1.20%	-3.16%	-3.34%	0.21%	-2.59%	-3.89%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bond	-2	-2.06%	-4.18%	-4.10%	1.34%	-3.47%	-5.44%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-2	-1.44%	-3.44%	-3.79%	-0.89%	-3.35%	-4.82%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bond	-2	-0.28%	-4.91%	-5.84%	4.12%	-2.65%	-6.05%
ITR	SPDR Barclays Intermed Term Corp Bond	Corporate Bonds	-2	-1.29%	-3.22%	-3.41%	0.72%	-2.52%	-3.85%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2	-1.39%	-3.42%	-3.69%	-0.68%	-2.74%	-3.94%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bond	-2	-2.16%	-4.46%	-4.52%	2.13%	-3.19%	-5.07%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-3	-1.99%	-5.32%	-5.85%	-0.76%	-4.77%	-6.90%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-3	-1.44%	-4.20%	-4.71%	-0.87%	-3.77%	-5.69%
VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	-3	-1.51%	-4.95%	-5.32%	-0.29%	-2.59%	-6.06%
BOND	PIMCO Total Return Active Exchange-Traded	Total Bond Market	-3	-1.46%	-3.52%	-4.13%	-0.96%	-2.96%	-4.58%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-3	-1.67%	-4.11%	-4.55%	-1.41%	-3.99%	-5.78%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-3	-0.80%	-7.58%	-8.06%	4.18%	-5.14%	-9.96%
VCIT	Vanguard Intermediate-Term Corporate Bond	Corporate Bonds	-3	-1.84%	-5.01%	-5.25%	0.77%	-3.87%	-5.91%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-3	-1.73%	-4.11%	-4.58%	-1.29%	-3.99%	-5.74%
MUB	iShares S&P National Muni Bond	National Munis	-3	-1.08%	-3.86%	-4.85%	-3.13%	-4.27%	-6.90%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-3	-1.43%	-4.12%	-4.54%	-0.79%	-3.63%	-5.38%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-3	-1.55%	-4.33%	-4.92%	-1.28%	-4.21%	-6.39%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-3	-0.76%	-6.13%	-7.41%	2.94%	-3.91%	-7.70%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-3	-1.33%	-5.51%	-5.92%	1.47%	-4.21%	-7.00%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-3	-1.35%	-3.94%	-4.39%	-0.60%	-3.54%	-5.22%
PCY	PowerShares Emerging Markets Sovereign Debt Po	Emerging Markets Bond	-4	-0.92%	-7.35%	-9.22%	2.01%	-4.87%	-9.98%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	-4	-1.01%	-8.23%	-8.65%	3.38%	-6.04%	-10.65%
PZA	Pshares Insured National Munis	National Munis	-4	-1.49%	-4.70%	-5.69%	-3.69%	-5.35%	-7.78%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-5	-2.47%	-6.43%	-7.23%	-1.97%	-6.23%	-9.04%
BAB	PowerShares Build America Bond Portfolio	National Munis	-5	-2.31%	-6.93%	-8.09%	-0.83%	-6.50%	-9.76%
PFF	iShares S&P Preferred Stock	Preferred Stock/Convert	-5	-1.17%	-5.70%	-6.98%	-4.68%	-5.35%	-8.07%
ITM	VanEck Vectors AMT-Free Intermed Municipal	National Munis	-5	-1.88%	-5.76%	-6.83%	-4.38%	-5.94%	-7.91%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-5	-1.88%	-5.98%	-7.36%	-5.63%	-5.93%	-9.06%
BLV	Vanguard Long Term Bond	Long-Term Bond	-5	-2.10%	-9.49%	-10.99%	0.91%	-8.16%	-13.47%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-5	-2.68%	-7.81%	-9.00%	-2.18%	-7.66%	-11.62%
HYD	VanEck Vectors High Yield Municipal Index	National Munis	-6	-0.68%	-7.89%	-9.54%	-5.44%	-7.55%	-9.88%
IGOV	iShares S&P/Citigroup International Treasury Bond	International Gov Bonds	-6	-3.29%	-8.64%	-11.49%	-1.04%	-9.16%	-13.14%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Convert	-6	-2.02%	-6.52%	-7.99%	-6.09%	-6.42%	-9.24%

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VGLT	Vanguard Long-Term Government Bonds	Government Bonds	-8	-3.19%	-11.33%	-14.13%	-2.76%	-11.08%	-17.45%
TLT	iShares 20+ Treas. Bd	Government Bonds	-8	-3.13%	-11.79%	-14.26%	-2.63%	-11.54%	-18.24%
TLO	SPDR Barclays Long Term Treasury	Government Bonds	-8	-3.17%	-11.45%	-13.77%	-2.85%	-11.16%	-17.57%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tra	Government Bonds	-11	-3.80%	-16.33%	-20.62%	-2.14%	-15.98%	-25.00%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-13	-6.94%	-18.04%	-21.31%	-5.67%	-18.09%	-26.52%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-29	-2.84%	-8.03%	-55.58%	-50.32%	-46.91%	-56.27%