

HV Bond/Dividend ETFs as of 12/22/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	14	2.31%	15.43%	10.89%	27.63%	13.07%	-1.50%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	13	3.88%	20.37%	34.47%	-5.20%	20.23%	-8.46%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8	2.36%	7.12%	6.45%	14.29%	6.49%	-1.14%
DVY	iShares Select Dividend Index	Large Cap Value	8	1.81%	7.10%	4.55%	18.70%	5.43%	-1.27%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	8	1.29%	8.38%	5.00%	18.05%	6.19%	-1.83%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	7	2.12%	5.08%	3.02%	17.85%	4.61%	-1.10%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	7	2.33%	4.94%	1.88%	18.51%	3.81%	-1.54%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7	2.88%	3.51%	2.88%	19.83%	3.11%	-3.07%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	7	0.19%	5.00%	2.66%	19.33%	4.48%	-2.46%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	7	1.89%	6.89%	6.54%	13.47%	6.02%	-1.15%
SCHD	Schwab US Dividend Equity	All Cap Equities	6	1.55%	5.65%	4.62%	13.87%	5.48%	-1.39%
SDY	SPDR Dividend ETF	Large Value	6	0.15%	6.09%	2.47%	16.75%	3.21%	-2.49%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	6	2.68%	5.38%	2.40%	14.69%	3.68%	-1.24%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5	0.67%	4.54%	3.06%	10.42%	3.10%	-1.51%
HDV	iShares Core High Dividend	Large Cap Value Equiti	5	2.34%	4.42%	2.46%	12.75%	2.72%	-1.35%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	4	0.07%	4.78%	0.71%	9.83%	0.81%	-3.20%
VPU	Vanguard Utilities VIPERS	Utilities Equities	4	2.98%	1.50%	-0.61%	14.05%	-0.41%	-7.18%
IDU	Dow Jones US Utilities	Utilities Equities	4	2.96%	1.12%	-1.07%	13.12%	-0.97%	-7.73%
XLU	Utilities Select Sector	Utilities Equities	4	3.10%	0.64%	-1.44%	12.34%	-1.32%	-8.23%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	3	1.12%	1.09%	1.06%	9.33%	3.12%	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	3	-0.16%	-2.60%	-1.66%	16.25%	1.17%	-6.53%
FV	First Trust VL Dividend	Large Cap Value Equiti	2	2.18%	4.18%	3.03%	-0.26%	4.54%	-1.84%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	2	0.83%	-0.30%	-0.51%	7.27%	1.88%	-1.12%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	2	1.33%	0.11%	0.03%	7.88%	2.37%	-0.79%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	2	0.75%	-0.58%	-0.48%	7.28%	1.26%	-1.37%
BKLN	PowerShares Exchange-Traded Fund Trust	High Yield Bonds	2	1.08%	0.69%	0.52%	4.11%	1.07%	-0.17%
BSJI	Guggenheim BulletShares High Yield Corp Bond	High Yield Bonds	2	0.52%	0.04%	-0.04%	6.64%	1.38%	-0.39%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	2	0.44%	0.85%	-0.09%	6.63%	3.18%	-0.75%
SHYG	iShares 0-5 Year High Yield Corporate Bond	High Yield Bonds	2	0.75%	0.11%	0.23%	6.13%	1.88%	-0.36%
SJNK	SPDR Barclays Short Term High Yield Bond	High Yield Bonds	2	0.87%	0.47%	0.43%	7.98%	2.62%	-0.22%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	1	-0.30%	6.42%	2.07%	-2.50%	1.62%	-6.57%
IHDG	WisdomTree International Hedged Dividend Growth	Foreign Large Cap Equi	1	2.34%	1.23%	0.38%	-0.72%	1.31%	-4.69%
IDV	iShares International Select Dividend	Foreign Large Cap Equi	1	1.70%	0.93%	-1.18%	2.26%	0.53%	-4.18%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	0	3.48%	1.90%	-1.08%	-3.29%	-0.69%	-8.78%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0	-0.03%	-0.05%	-0.02%	0.15%	-0.01%	-0.18%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0	-0.14%	0.00%	-0.10%	0.54%	0.18%	-0.26%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equi	0	0.06%	-2.25%	-2.49%	6.65%	-0.55%	-5.85%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0	-0.15%	-0.65%	-0.90%	-0.02%	-0.70%	-1.17%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0	-0.06%	-0.55%	-0.81%	-0.10%	-0.66%	-1.12%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0	-0.19%	-0.75%	-1.01%	0.14%	-0.77%	-1.26%
VTIP	Vanguard Short-Term Inflation-Protected Securities	Inflation-Protected Bond	0	-0.67%	-1.23%	-1.29%	1.34%	-0.65%	-1.45%

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SCPB	SPDR Barclays Short Term Corp Bond	Corporate Bonds	0	0.00%	-0.49%	-0.75%	0.36%	-0.54%	-1.07%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-1	-0.34%	-1.56%	-1.97%	0.40%	-1.59%	-2.44%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-1	0.56%	-4.29%	-5.94%	3.91%	-2.98%	-6.82%
BSV	Vanguard Short Term Bond	Total Bond Market	-1	-0.51%	-1.55%	-1.99%	-0.43%	-1.62%	-2.31%
BNDX	Vanguard Total International Bond	Total Bond Market	-1	-0.70%	-2.08%	-3.65%	2.23%	-1.99%	-3.77%
FPE	First Trust Preferred Securities and Income	Preferred Stock	-1	0.05%	-2.97%	-3.02%	0.05%	-1.25%	-3.76%
VGSH	Vanguard Short-Term Government	Government Bonds	-1	-0.21%	-0.69%	-0.95%	-0.18%	-0.77%	-1.29%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bond	-1	0.44%	-3.54%	-4.94%	4.50%	-2.30%	-5.71%
ITR	SPDR Barclays Intermed Term Corp Bond	Corporate Bonds	-1	-0.32%	-2.48%	-3.18%	1.08%	-2.14%	-3.51%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-1	-0.42%	-1.61%	-2.02%	0.04%	-1.53%	-2.47%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bond	-1	-0.83%	-3.06%	-3.91%	3.20%	-2.14%	-4.08%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bond	-1	-0.73%	-2.79%	-3.61%	2.38%	-2.43%	-4.47%
VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	-1	0.04%	-2.92%	-3.68%	1.40%	-1.00%	-4.47%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-2	0.16%	-5.05%	-8.03%	4.86%	-4.50%	-9.37%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-2	-0.84%	-3.35%	-4.53%	-0.91%	-3.55%	-5.38%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-2	-0.64%	-3.32%	-4.47%	-0.33%	-3.21%	-4.96%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-2	-0.87%	-3.51%	-4.78%	-0.67%	-3.51%	-5.50%
VCIT	Vanguard Intermediate-Term Corporate Bond	Corporate Bonds	-2	-0.75%	-4.08%	-5.28%	1.02%	-3.58%	-5.67%
CRED	iShares Core U.S. Credit Bond	Bonds	-2	-0.43%	-3.46%	-4.88%	1.60%	-3.09%	-5.46%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	-2	-0.07%	-5.52%	-8.50%	4.28%	-5.19%	-9.87%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	-2	-0.60%	-2.56%	-3.40%	0.39%	-2.37%	-3.71%
BOND	PIMCO Total Return Active Exchange-Traded	Total Bond Market	-2	-0.17%	-2.74%	-3.78%	-0.36%	-2.33%	-4.00%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2	-1.13%	-3.15%	-3.94%	-0.68%	-2.70%	-3.94%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-2	-0.64%	-2.49%	-3.27%	-0.28%	-2.46%	-3.79%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-2	-0.78%	-2.88%	-3.85%	-0.64%	-3.03%	-4.57%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-2	-0.72%	-3.39%	-4.58%	-0.57%	-3.35%	-5.17%
JXI	iShares S&P Global Utilities	Utilities Equities	-2	1.11%	-3.72%	-6.51%	1.11%	-5.61%	-10.37%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2	-0.38%	-4.02%	-5.88%	1.88%	-3.78%	-6.63%
PCY	PowerShares Emerging Markets Sovereign Debt Po	Emerging Markets Bond	-2	0.54%	-5.38%	-7.92%	3.04%	-3.89%	-9.08%
MUB	iShares S&P National Muni Bond	National Munis	-3	-0.06%	-3.18%	-4.57%	-2.70%	-3.76%	-6.48%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-3	-0.92%	-3.61%	-5.09%	-1.04%	-3.89%	-6.17%
PZA	Pshares Insured National Munis	National Munis	-3	-0.48%	-3.93%	-5.34%	-3.18%	-4.75%	-7.29%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-3	-1.09%	-3.71%	-4.82%	-1.37%	-3.86%	-5.74%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-3	-1.48%	-4.90%	-6.23%	-0.83%	-4.75%	-6.97%
ITM	VanEck Vectors AMT-Free Intermed Municipal	National Munis	-4	-0.35%	-5.11%	-6.65%	-4.01%	-5.45%	-7.55%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Convert	-4	-0.91%	-5.57%	-5.64%	-4.82%	-5.03%	-8.02%
BAB	PowerShares Build America Bond Portfolio	National Munis	-4	-1.33%	-6.05%	-8.18%	-0.45%	-6.06%	-9.42%
PFF	iShares S&P Preferred Stock	Preferred Stock/Convert	-4	-0.93%	-4.77%	-5.11%	-3.94%	-4.51%	-7.35%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-4	-1.44%	-5.54%	-7.40%	-1.64%	-5.79%	-8.73%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-4	-0.88%	-4.76%	-5.11%	-4.30%	-4.50%	-7.78%
BLV	Vanguard Long Term Bond	Long-Term Bond	-5	-1.27%	-7.42%	-11.15%	1.43%	-7.58%	-13.03%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-5	-1.75%	-6.66%	-9.45%	-1.88%	-7.23%	-11.36%
HYD	VanEck Vectors High Yield Municipal Index	National Munis	-5	-0.14%	-7.19%	-9.23%	-5.08%	-7.06%	-9.54%
IGOV	iShares S&P/Citigroup International Treasury Bond	International Gov Bonds	-6	-2.76%	-7.27%	-11.69%	-0.96%	-8.90%	-13.07%

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VGLT	Vanguard Long-Term Government Bonds	Government Bonds	-7	-2.53%	-9.48%	-14.26%	-2.39%	-10.54%	-17.13%
TLT	iShares 20+ Treas. Bd	Government Bonds	-7	-2.49%	-9.89%	-15.09%	-2.30%	-11.03%	-17.96%
TLO	SPDR Barclays Long Term Treasury	Government Bonds	-7	-2.02%	-9.29%	-14.25%	-2.20%	-10.37%	-17.02%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tra	Government Bonds	-9	-2.54%	-13.07%	-21.10%	-1.09%	-14.81%	-24.20%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-12	-5.55%	-15.09%	-21.78%	-4.59%	-16.84%	-25.68%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-18	-1.69%	-6.87%	-11.40%	-50.34%	-46.08%	-56.28%