

HV Bond/Dividend ETFs as of 12/29/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	15	3.96%	17.80%	11.75%	27.71%	12.50%	-1.44%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	10	5.48%	7.12%	6.82%	20.32%	3.39%	-2.67%
DVY	iShares Select Dividend Index	Large Cap Value	9	2.09%	8.43%	5.28%	18.27%	4.77%	-1.63%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	9	1.79%	9.67%	5.77%	17.54%	5.41%	-2.25%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8	2.56%	8.28%	5.76%	13.83%	5.75%	-1.54%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	8	-0.85%	18.23%	23.58%	-6.99%	17.60%	-10.19%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	8	3.19%	6.46%	3.07%	17.55%	4.09%	-1.35%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	7	1.79%	8.08%	5.41%	12.96%	5.24%	-1.59%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	7	2.21%	7.26%	2.67%	17.85%	3.03%	-2.09%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	7	3.09%	6.88%	3.22%	14.08%	2.92%	-1.76%
VPU	Vanguard Utilities VIPERS	Utilities Equities	7	5.35%	2.43%	4.27%	14.46%	-0.09%	-6.85%
SCHD	Schwab US Dividend Equity	All Cap Equities	7	2.34%	6.37%	4.00%	13.38%	4.76%	-1.82%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	7	0.50%	8.09%	2.25%	18.80%	3.74%	-2.90%
SDY	SPDR Dividend ETF	Large Value	7	0.61%	6.92%	3.05%	16.50%	2.77%	-2.69%
IDU	Dow Jones US Utilities	Utilities Equities	6	5.17%	2.07%	3.87%	13.53%	-0.62%	-7.40%
XLU	Utilities Select Sector	Utilities Equities	6	5.30%	1.54%	3.52%	12.85%	-0.86%	-7.81%
HDV	iShares Core High Dividend	Large Cap Value Equiti	6	3.45%	5.59%	2.59%	12.42%	2.25%	-1.63%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5	1.90%	0.70%	-1.50%	18.43%	2.89%	-4.78%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5	1.18%	5.05%	2.64%	9.98%	2.52%	-1.90%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	4	0.80%	5.24%	0.41%	9.49%	0.38%	-3.50%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	3	1.94%	1.86%	-0.49%	7.37%	1.81%	-1.03%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	3	1.26%	2.26%	0.55%	8.83%	2.43%	-0.61%
SJNK	SPDR Barclays Short Term High Yield Bond	High Yield Bonds	3	1.47%	1.80%	0.29%	7.79%	2.23%	-0.47%
SHYG	iShares 0-5 Year High Yield Corporate Bond	High Yield Bonds	3	1.63%	1.85%	0.42%	6.38%	1.98%	-0.13%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	3	1.70%	1.79%	-0.55%	7.37%	1.71%	-1.25%
FV	First Trust VL Dividend	Large Cap Value Equiti	3	2.78%	6.72%	2.23%	-0.68%	3.83%	-2.26%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	3	1.80%	3.66%	-0.78%	6.01%	2.36%	-1.33%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	2	1.29%	0.91%	-0.48%	7.74%	1.56%	-0.95%
BKLN	PowerShares Exchange-Traded Fund Trust	High Yield Bonds	2	0.69%	1.43%	0.60%	4.24%	1.11%	-0.04%
IDV	iShares International Select Dividend	Foreign Large Cap Equi	2	2.52%	2.84%	-0.24%	3.27%	1.43%	-3.23%
IHDG	WisdomTree International Hedged Dividend Growth	Foreign Large Cap Equi	2	3.59%	4.87%	-0.45%	-0.57%	1.39%	-4.54%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equi	2	0.87%	0.53%	-1.74%	8.30%	0.88%	-4.39%
BSJI	Guggenheim BulletShares High Yield Corp Bond	High Yield Bonds	2	0.44%	0.76%	-0.20%	6.38%	1.00%	-0.63%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	1	0.21%	6.69%	0.90%	-3.27%	0.82%	-7.31%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0	-0.02%	0.06%	0.12%	0.61%	0.24%	-0.18%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0	0.02%	-0.05%	-0.02%	0.18%	0.02%	-0.15%
JXI	iShares S&P Global Utilities	Utilities Equities	0	3.17%	-2.56%	-1.73%	1.91%	-4.74%	-9.67%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	0	3.69%	2.09%	-1.83%	-3.05%	-0.37%	-8.56%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0	2.24%	-3.37%	-5.44%	5.75%	-3.69%	-8.60%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bond	0	1.47%	-2.93%	-4.51%	4.71%	-2.14%	-5.53%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0	0.01%	-0.64%	-0.52%	0.07%	-0.59%	-1.08%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0	0.03%	-0.63%	-0.66%	0.20%	-0.70%	-1.21%
VTIP	Vanguard Short-Term Inflation-Protected Securities	Inflation-Protected Bond	0	-0.61%	-1.05%	-0.93%	1.55%	-0.46%	-1.25%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	0	2.15%	-3.50%	-5.57%	5.60%	-3.96%	-8.73%
VGSH	Vanguard Short-Term Government	Government Bonds	0	-0.03%	-0.69%	-0.61%	-0.10%	-0.67%	-1.20%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0	-0.04%	-0.65%	-0.53%	-0.10%	-0.64%	-1.12%
BNDX	Vanguard Total International Bond	Total Bond Market	0	0.37%	-1.49%	-2.30%	2.76%	-1.47%	-3.28%
SCPB	SPDR Barclays Short Term Corp Bond	Corporate Bonds	0	0.07%	-0.49%	-0.52%	0.33%	-0.57%	-1.10%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1	0.03%	-2.25%	-2.30%	0.08%	-2.05%	-3.43%
BSV	Vanguard Short Term Bond	Total Bond Market	-1	0.00%	-1.39%	-1.29%	-0.15%	-1.32%	-2.03%
FPE	First Trust Preferred Securities and Income	Preferred Stock	-1	1.01%	-2.06%	-2.87%	0.16%	-1.20%	-3.65%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-1	-0.18%	-1.68%	-1.64%	0.40%	-1.57%	-2.44%
CRED	iShares Core U.S. Credit Bond	Bonds	-1	0.84%	-2.51%	-3.37%	2.19%	-2.51%	-4.91%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-1	1.98%	-3.41%	-5.06%	4.37%	-2.58%	-6.42%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	-1	0.16%	-2.14%	-2.37%	0.75%	-2.00%	-3.37%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bond	-1	-0.08%	-2.41%	-2.49%	2.84%	-1.97%	-4.04%
VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	-1	0.90%	-2.54%	-3.76%	1.28%	-1.20%	-4.58%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1	-0.05%	-2.77%	-2.62%	-0.23%	-2.57%	-4.18%
ITR	SPDR Barclays Intermed Term Corp Bond	Corporate Bonds	-1	0.15%	-2.22%	-2.34%	1.23%	-1.98%	-3.37%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-1	0.98%	-2.86%	-3.96%	2.62%	-3.05%	-5.95%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-1	0.14%	-1.26%	-1.30%	0.34%	-1.22%	-2.17%
VCIT	Vanguard Intermediate-Term Corporate Bond	Corporate Bonds	-1	0.21%	-3.24%	-3.84%	1.58%	-3.01%	-5.15%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bond	-1	-1.00%	-3.26%	-3.46%	2.79%	-2.54%	-4.46%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-2	-0.34%	-4.37%	-4.65%	-0.31%	-4.17%	-6.48%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-2	0.24%	-2.90%	-3.38%	-0.17%	-2.97%	-5.03%
BOND	PIMCO Total Return Active Exchange-Traded	Total Bond Market	-2	0.29%	-2.96%	-2.95%	-0.46%	-2.41%	-4.10%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-2	-0.39%	-3.51%	-3.37%	-0.90%	-3.33%	-5.29%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2	-0.43%	-2.75%	-3.04%	-0.39%	-2.38%	-3.66%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-2	-0.11%	-3.34%	-3.30%	-0.58%	-3.15%	-5.06%
PZA	Pshares Insured National Munis	National Munis	-2	1.88%	-3.41%	-3.86%	-2.20%	-3.70%	-6.35%
PCY	PowerShares Emerging Markets Sovereign Debt Po	Emerging Markets Bond	-2	1.84%	-4.85%	-7.04%	3.52%	-3.46%	-8.66%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-2	-0.08%	-3.26%	-3.64%	-0.68%	-3.46%	-5.83%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-2	0.15%	-2.86%	-3.33%	-0.16%	-2.89%	-4.78%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-2	0.00%	-2.94%	-3.31%	-0.06%	-2.89%	-4.70%
MUB	iShares S&P National Muni Bond	National Munis	-2	1.63%	-2.85%	-3.31%	-2.22%	-3.21%	-6.02%
BAB	PowerShares Build America Bond Portfolio	National Munis	-3	-0.07%	-5.24%	-6.25%	0.38%	-5.20%	-8.66%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-3	-0.19%	-5.14%	-5.40%	-1.02%	-5.08%	-8.16%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3	0.39%	-3.54%	-5.47%	-4.57%	-4.68%	-8.04%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Convert	-3	0.42%	-3.59%	-5.82%	-4.82%	-4.94%	-8.02%
ITM	VanEck Vectors AMT-Free Intermed Municipal	National Munis	-3	1.54%	-4.73%	-5.36%	-3.46%	-4.81%	-7.03%
PFF	iShares S&P Preferred Stock	Preferred Stock/Convert	-3	0.22%	-2.37%	-5.23%	-4.40%	-4.88%	-7.80%
BLV	Vanguard Long Term Bond	Long-Term Bond	-3	1.13%	-6.00%	-8.03%	2.40%	-6.59%	-12.20%
HYD	VanEck Vectors High Yield Municipal Index	National Munis	-4	3.46%	-6.06%	-7.44%	-4.18%	-6.02%	-8.67%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-4	-0.14%	-6.15%	-6.95%	-1.19%	-6.44%	-10.74%
IGOV	iShares S&P/Citigroup International Treasury Bond	International Gov Bonds	-5	-1.61%	-7.82%	-8.97%	0.04%	-7.82%	-12.19%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
VGLT	Vanguard Long-Term Government Bonds	Government Bonds	-5	-0.15%	-8.62%	-11.17%	-1.53%	-9.56%	-16.41%
TLT	iShares 20+ Treas. Bd	Government Bonds	-5	0.19%	-8.90%	-11.12%	-1.35%	-9.97%	-17.17%
TLO	SPDR Barclays Long Term Treasury	Government Bonds	-5	0.07%	-8.64%	-10.66%	-1.55%	-9.57%	-16.46%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tra	Government Bonds	-8	-0.47%	-12.88%	-16.22%	-0.85%	-14.36%	-24.01%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-9	-2.56%	-14.29%	-17.27%	-3.65%	-15.72%	-24.94%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-17	-0.84%	-7.16%	-8.41%	-49.78%	-44.61%	-55.79%