

HV Country ETFs as of 01/02/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	10	10.00%	8.71%	17.59%	2.24% 13.01%	0.00%
MCHI	iShares MSCI China	China Equities	9	10.36%	7.80%	16.40%	3.34% 11.90%	-13.67%
EWD	iShares Sweden Index	Europe Stock	8	6.05%	5.29%	16.66%	3.17% 10.08%	-7.55%
FXI	iShares China 25 Index	China Equities	7	9.73%	4.25%	10.13%	2.89% 7.66%	-16.89%
RSX	Market Vectors Russia	Emerging Markets Equi	6	6.13%	1.71%	12.32%	2.77% 10.94%	-1.46%
EWL	iShares Switzerland Index	Europe Stock	6	5.38%	5.98%	10.37%	1.16% 9.18%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	7.27%	3.82%	11.07%	2.62% 6.47%	-11.82%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6	8.50%	3.70%	8.93%	2.20% 8.50%	-13.17%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	6	2.45%	6.80%	13.04%	2.37% 11.78%	-41.32%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5	3.94%	3.12%	11.90%	1.39% 14.30%	-0.07%
EWG	iShares Germany Index	Europe Stock	5	3.46%	2.65%	12.46%	2.05% 7.31%	-16.19%
EWH	iShares Hong Kong Index	China Equities	5	7.04%	0.28%	11.40%	2.55% 1.33%	-8.18%
EWN	iShares Netherlands Index	Europe Stock	5	4.71%	4.68%	10.04%	1.48% 8.92%	0.00%
EWQ	iShares France Index	Europe Stock	5	4.60%	4.08%	10.46%	1.17% 7.95%	-2.34%
EWU	iShares United Kingdom Index	Europe Stock	5	5.01%	4.15%	11.13%	0.59% 5.86%	-9.85%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5	8.40%	1.07%	9.07%	-0.08% 7.10%	-21.34%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	2.96%	1.79%	11.45%	2.53% 7.98%	-2.44%
EWI	iShares Italy Index	Europe Stock	4	3.82%	1.98%	9.32%	1.84% 7.25%	-13.18%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	4	4.16%	2.70%	8.20%	1.68% 6.67%	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	4	2.41%	2.82%	8.95%	1.30% 4.89%	-1.01%
EWK	iShares Belgium Index	Europe Stock	4	3.17%	4.45%	7.69%	1.00% 6.86%	-12.30%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4	3.83%	2.22%	9.07%	2.15% 7.21%	0.00%
EWV	iShares Mexico Index	Latin America Stock	4	7.06%	1.78%	6.37%	2.46% 5.67%	-19.72%
EWC	iShares Canada Index	Foreign Large Cap Equ	3	1.97%	1.83%	5.90%	0.47% 4.63%	-1.45%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	3	4.06%	0.19%	6.53%	2.09% 5.43%	-0.31%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	4.82%	0.07%	5.43%	1.55% 0.94%	-20.73%
INDA	iShares MSCI India	Emerging Markets Equi	3	2.30%	1.72%	8.61%	1.28% 3.97%	-6.52%
EWP	iShares Spain Index	Europe Stock	3	3.79%	1.84%	6.39%	1.70% 2.97%	-19.15%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	1.10%	0.82%	8.66%	1.10% 8.08%	-7.42%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	-0.03%	-0.36%	7.41%	1.09% 7.24%	-5.37%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	1.58%	-1.81%	5.34%	1.28% 1.89%	-13.27%
EWJ	iShares Japan Index	Japan Stock	2	-0.18%	-0.17%	6.04%	1.13% 6.61%	-7.44%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	-0.55%	-0.60%	8.69%	1.10% 7.33%	-13.28%
EWA	iShares Australia Index	Asia Pacific Equities	1	1.25%	-0.44%	3.93%	0.89% 2.30%	-5.68%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	1	3.36%	-1.74%	0.24%	1.43% -1.30%	-12.89%
ECH	iShares Chile Index	Latin America	0	4.76%	1.37%	-10.00%	2.28% -10.16%	-39.29%
EZA	iShares South Africa Index	Emerging Markets Equi	0	0.69%	-4.72%	1.19%	0.92% -4.46%	-34.88%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-1	-0.09%	-4.41%	1.66%	-0.17% -0.95%	-15.18%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-14	-19.59%	-20.58%	-15.43%	1.21% -17.98%	-61.91%