

HV Country ETFs as of 01/05/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RSX	Market Vectors Russia	Emerging Markets Equit	10	3.44%	16.95%	16.82%	2.12%	18.57%	-0.69%
EWI	iShares Italy Index	Europe Stock	9	4.97%	12.31%	15.49%	2.85%	9.36%	-14.26%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	1.46%	11.43%	15.24%	2.39%	14.34%	-7.52%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8	-0.10%	11.84%	16.31%	2.22%	16.33%	-9.17%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7	0.49%	10.32%	14.17%	2.30%	13.27%	-8.52%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6	3.61%	8.60%	9.97%	1.12%	10.31%	-0.80%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	3.19%	7.52%	8.57%	0.87%	8.91%	-8.01%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	5	3.18%	7.64%	9.53%	1.13%	8.76%	-3.45%
EWZ	iShares Brazil Index	Latin America Stock	4	6.69%	5.29%	-1.70%	5.64%	11.18%	-7.78%
EWQ	iShares France Index	Europe Stock	4	2.83%	4.85%	5.96%	1.58%	4.89%	-1.30%
EWG	iShares Germany Index	Europe Stock	4	3.38%	5.40%	5.11%	1.77%	5.31%	-1.17%
EWC	iShares Canada Index	Foreign Large Cap Equi	4	0.30%	6.48%	6.15%	3.02%	6.81%	-0.85%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	4	1.56%	3.91%	8.46%	3.12%	5.17%	-2.20%
EWL	iShares Switzerland Index	Europe Stock	3	5.19%	2.89%	1.99%	2.58%	1.29%	-4.73%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	3	3.38%	3.22%	-2.23%	6.69%	-5.26%	-14.36%
EWD	iShares Sweden Index	Europe Stock	3	2.10%	4.77%	3.84%	1.60%	2.54%	-6.14%
EWP	iShares Spain Index	Europe Stock	3	1.68%	3.45%	4.80%	2.90%	2.89%	-11.72%
EWU	iShares United Kingdom Index	Europe Stock	2	0.93%	3.06%	3.37%	2.05%	0.71%	-9.74%
EZA	iShares South Africa Index	Emerging Markets Equit	2	0.34%	3.92%	3.58%	1.76%	0.04%	-11.67%
EWA	iShares Australia Index	Asia Pacific Equities	2	-0.24%	2.73%	1.84%	4.05%	4.54%	-1.27%
EWJ	iShares Japan Index	Japan Stock	2	-1.10%	2.25%	2.39%	3.44%	4.62%	-1.58%
ILF	iShares S&P 40 Latin America	Latin America Stock	2	1.55%	2.97%	-2.11%	4.39%	5.73%	-8.55%
EWN	iShares Netherlands Index	Europe Stock	2	2.26%	1.87%	0.78%	1.28%	1.18%	-3.59%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	1	-0.06%	4.11%	-1.96%	2.30%	3.28%	-6.10%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	1	-2.45%	-0.52%	0.45%	5.16%	1.31%	-35.05%
EWK	iShares Belgium Index	Europe Stock	1	2.35%	2.23%	-3.20%	2.00%	-0.10%	-6.20%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1	-0.85%	3.45%	-1.08%	3.23%	2.11%	-6.91%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	-4.54%	1.56%	0.29%	4.57%	-1.84%	-8.36%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	0	-8.18%	1.64%	-6.48%	11.68%	5.01%	-23.78%
PIN	PowerShares India Portfolio	Emerging Markets Equit	0	-0.35%	0.51%	-3.96%	3.16%	0.37%	-62.32%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	0	-2.76%	0.16%	0.04%	1.38%	1.79%	-5.65%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0	-3.74%	1.27%	-2.29%	3.34%	4.15%	-4.62%
FXI	iShares China 25 Index	China Equities	-1	-4.43%	-1.02%	-3.22%	3.77%	1.52%	-7.74%
INDA	iShares MSCI India	Emerging Markets Equit	-1	-0.22%	-1.26%	-5.93%	2.39%	-2.14%	-10.24%
MCHI	iShares MSCI China	China Equities	-1	-1.94%	-0.31%	-4.24%	4.30%	2.30%	-8.56%
ECH	iShares Chile Index	Latin America	-1	-4.23%	-1.23%	1.67%	1.07%	1.39%	-6.11%
EWH	iShares Hong Kong Index	China Equities	-2	-2.12%	-3.15%	-5.54%	4.21%	-1.04%	-8.76%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	-2	-0.60%	-2.92%	-5.35%	2.16%	-1.79%	-10.02%
EWM	iShares Malaysia Index	Emerging Markets Equit	-4	-4.52%	-4.52%	-10.06%	2.28%	-10.44%	-33.73%
EWW	iShares Mexico Index	Latin America Stock	-5	-4.65%	-1.74%	-13.37%	-1.23%	-11.50%	-21.75%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-8	-4.25%	-8.15%	-15.67%	-3.51%	-17.47%	-31.97%