

HV Country ETFs as of 01/07/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	22	18.62%	24.45%	40.25%	4.19%	29.41%	-40.92%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	20	10.92%	28.26%	38.39%	4.28%	44.17%	0.00%
ECH	iShares Chile Index	Latin America	19	12.27%	22.89%	36.82%	5.18%	24.84%	-42.18%
ILF	iShares S&P 40 Latin America	Latin America Stock	17	3.30%	25.31%	37.89%	3.48%	32.77%	-23.16%
EWZ	iShares Brazil Index	Latin America Stock	13	-0.62%	20.88%	28.49%	1.61%	24.18%	-23.24%
EWV	iShares Mexico Index	Latin America Stock	13	4.50%	16.68%	26.70%	2.84%	29.40%	-22.67%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	13	12.18%	14.84%	19.06%	6.03%	29.52%	0.00%
EWP	iShares Spain Index	Europe Stock	12	2.56%	12.55%	27.66%	4.29%	22.51%	-21.55%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12	6.79%	16.69%	21.83%	3.89%	27.75%	0.00%
EWI	iShares Italy Index	Europe Stock	11	4.07%	14.27%	24.36%	2.56%	22.13%	-11.64%
RSX	Market Vectors Russia	Emerging Markets Equi	11	1.07%	14.89%	22.42%	3.67%	18.01%	-4.44%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	11	0.20%	13.10%	26.89%	3.24%	16.58%	-20.67%
EWU	iShares United Kingdom Index	Europe Stock	11	4.55%	11.37%	22.15%	4.62%	17.19%	-18.03%
EWA	iShares Australia Index	Asia Pacific Equities	10	3.56%	12.78%	19.08%	2.83%	22.68%	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	10	5.18%	13.69%	19.17%	0.89%	26.52%	-0.39%
PIN	PowerShares India Portfolio	Emerging Markets Equi	10	6.29%	15.43%	18.32%	0.77%	25.78%	-55.22%
EWQ	iShares France Index	Europe Stock	9	3.00%	9.87%	20.28%	1.93%	20.31%	0.00%
EWD	iShares Sweden Index	Europe Stock	9	5.25%	10.14%	16.76%	3.52%	22.92%	-0.02%
EWN	iShares Netherlands Index	Europe Stock	9	5.24%	11.84%	17.67%	1.02%	23.02%	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	9	5.36%	13.90%	17.15%	1.02%	25.69%	-0.78%
EWC	iShares Canada Index	Foreign Large Cap Equi	8	1.77%	12.22%	13.72%	3.91%	17.76%	0.00%
EWK	iShares Belgium Index	Europe Stock	8	1.46%	10.59%	18.24%	1.61%	16.77%	-12.35%
EWH	iShares Hong Kong Index	China Equities	7	3.93%	7.69%	15.59%	1.89%	14.23%	-6.56%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	3.45%	8.04%	14.15%	2.63%	15.09%	-0.06%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	2.74%	8.76%	15.46%	2.50%	14.42%	-21.60%
EWG	iShares Germany Index	Europe Stock	7	4.93%	11.16%	11.96%	1.90%	16.39%	-8.08%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7	3.21%	7.97%	13.86%	2.71%	15.22%	0.00%
EWJ	iShares Japan Index	Japan Stock	7	3.39%	8.88%	15.28%	1.92%	17.23%	-0.21%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	6	-0.55%	3.24%	22.76%	-0.76%	17.46%	-19.49%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	6	2.16%	7.22%	13.03%	3.33%	13.85%	-11.75%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	2.89%	6.45%	12.03%	2.38%	11.68%	-3.42%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	2.26%	6.74%	12.81%	2.13%	13.72%	-2.93%
EWL	iShares Switzerland Index	Europe Stock	5	4.21%	7.11%	10.05%	0.33%	11.56%	-0.40%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	4.02%	7.52%	7.52%	1.87%	10.66%	-1.02%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	3.61%	4.66%	8.36%	1.54%	10.76%	-5.61%
MCHI	iShares MSCI China	China Equities	4	2.99%	3.77%	7.55%	1.86%	15.55%	-1.31%
FXI	iShares China 25 Index	China Equities	3	1.65%	0.51%	8.95%	2.25%	10.99%	-12.33%
EZA	iShares South Africa Index	Emerging Markets Equi	2	-3.19%	2.59%	12.77%	-2.95%	13.45%	-43.75%
EWM	iShares Malaysia Index	Emerging Markets Equi	1	-3.67%	2.37%	5.80%	-1.16%	6.45%	-23.01%