

HV Country ETFs as of 01/09/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	9	4.81%	9.29%	18.63%	4.92%	14.43%	-39.86%
MCHI	iShares MSCI China	China Equities	8	5.97%	11.87%	12.58%	3.07%	11.61%	-13.89%
RSX	Market Vectors Russia	Emerging Markets Equi	6	1.93%	5.55%	11.95%	3.69%	11.45%	-0.58%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6	5.65%	6.77%	7.38%	2.23%	8.62%	-13.14%
FXI	iShares China 25 Index	China Equities	5	3.74%	8.14%	6.45%	1.74%	6.59%	-17.81%
EWH	iShares Hong Kong Index	China Equities	5	3.74%	6.98%	7.21%	2.80%	1.84%	-7.96%
EWZ	iShares Brazil Index	Latin America Stock	5	1.86%	9.82%	10.97%	-1.48%	8.53%	-3.64%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4	2.03%	2.98%	7.22%	2.91%	8.17%	-2.08%
EWL	iShares Switzerland Index	Europe Stock	4	3.12%	5.37%	7.91%	0.40%	7.99%	-0.76%
EWN	iShares Netherlands Index	Europe Stock	3	1.62%	4.05%	5.80%	0.59%	7.69%	-0.88%
EWU	iShares United Kingdom Index	Europe Stock	3	2.05%	4.05%	5.84%	-0.21%	5.02%	-10.56%
EWV	iShares Mexico Index	Latin America Stock	3	2.19%	4.67%	3.83%	2.19%	5.41%	-19.92%
EWG	iShares Germany Index	Europe Stock	3	1.74%	3.54%	6.57%	1.91%	7.03%	-16.30%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	1.64%	2.31%	5.48%	1.64%	6.48%	-0.50%
EWQ	iShares France Index	Europe Stock	3	2.09%	3.06%	6.24%	0.37%	6.89%	-3.11%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	0.00%	6.41%	5.51%	-0.68%	3.05%	-14.66%
INDA	iShares MSCI India	Emerging Markets Equi	3	1.23%	4.42%	5.32%	0.91%	3.64%	-6.86%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	3	0.88%	4.39%	5.41%	0.60%	4.16%	-1.70%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	0.58%	3.55%	6.99%	2.11%	9.03%	-6.49%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	2.24%	2.91%	5.89%	1.39%	6.17%	-0.29%
EWD	iShares Sweden Index	Europe Stock	3	-0.24%	3.32%	8.49%	0.61%	7.23%	-9.84%
EWC	iShares Canada Index	Foreign Large Cap Equ	2	1.32%	1.62%	4.67%	0.64%	4.65%	-1.28%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	-1.92%	1.41%	5.76%	1.55%	7.75%	-12.90%
EWI	iShares Italy Index	Europe Stock	2	1.33%	1.57%	5.41%	1.53%	6.80%	-13.44%
EWK	iShares Belgium Index	Europe Stock	2	1.07%	2.84%	2.79%	-0.30%	5.34%	-13.43%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	-1.80%	3.70%	7.40%	-0.37%	11.88%	-1.80%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2	1.52%	2.68%	6.08%	-0.42%	6.85%	-21.61%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	-0.56%	2.34%	5.82%	2.09%	8.18%	-4.43%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	2.16%	0.31%	3.20%	1.80%	4.99%	-0.59%
EWM	iShares Malaysia Index	Emerging Markets Equi	1	1.57%	0.42%	2.22%	0.14%	-0.32%	-21.83%
EWJ	iShares Japan Index	Japan Stock	1	-1.04%	0.84%	4.28%	1.27%	6.57%	-7.31%
EWA	iShares Australia Index	Asia Pacific Equities	1	-0.70%	0.53%	1.70%	0.84%	2.14%	-5.72%
ECH	iShares Chile Index	Latin America	1	1.67%	13.44%	-12.88%	2.25%	-9.54%	-39.31%
EWP	iShares Spain Index	Europe Stock	0	-1.37%	3.02%	0.14%	-0.38%	0.92%	-20.81%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	-1.59%	-1.43%	2.50%	0.29%	0.95%	-14.12%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-2	-1.07%	-2.99%	-1.76%	-0.70%	-1.42%	-15.62%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-2	-0.91%	-3.12%	-4.07%	-1.51%	-4.12%	-15.41%
EZA	iShares South Africa Index	Emerging Markets Equi	-5	-4.76%	-5.72%	-5.74%	-2.16%	-7.04%	-36.86%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-15	-20.84%	-19.17%	-18.71%	0.15%	-18.34%	-62.30%