

HV Country ETFs as of 01/12/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
FXI	iShares China 25 Index	China Equities	19	13.57%	17.49%	33.11%	11.80% 9.02%	-41.91%
MCHI	iShares MSCI China	China Equities	19	12.12%	17.02%	34.09%	11.62% 10.47%	-45.45%
EWG	iShares Germany Index	Europe Stock	17	11.71%	11.75%	33.96%	12.29% 16.62%	-23.88%
EWN	iShares Netherlands Index	Europe Stock	16	9.03%	10.07%	33.04%	11.82% 15.26%	-22.57%
EZA	iShares South Africa Index	Emerging Markets Equi	16	15.41%	8.75%	28.57%	11.62% 10.88%	-37.69%
EWI	iShares Italy Index	Europe Stock	15	10.68%	9.25%	31.03%	10.02% 16.71%	-14.01%
EWP	iShares Spain Index	Europe Stock	15	9.61%	13.14%	27.79%	8.97% 13.31%	-27.29%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	14	11.24%	13.24%	23.15%	6.49% 13.29%	-21.29%
EWV	iShares Mexico Index	Latin America Stock	14	13.89%	5.95%	22.06%	14.24% 15.72%	-1.96%
EWQ	iShares France Index	Europe Stock	14	9.19%	10.55%	27.73%	9.45% 15.41%	-10.38%
EWK	iShares Belgium Index	Europe Stock	13	6.27%	11.98%	28.42%	5.92% 10.71%	-18.22%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	13	11.64%	7.42%	25.07%	9.70% 5.44%	-35.61%
EWD	iShares Sweden Index	Europe Stock	13	6.28%	8.90%	27.50%	9.43% 9.53%	-28.37%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	12	8.60%	11.92%	21.33%	7.52% 7.54%	-30.28%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	12	9.63%	7.04%	22.00%	10.93% 12.21%	-11.96%
EWH	iShares Hong Kong Index	China Equities	12	5.43%	11.89%	24.27%	5.28% 7.92%	-21.28%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	10	7.78%	7.29%	17.10%	9.36% 10.13%	-6.91%
EWU	iShares United Kingdom Index	Europe Stock	10	4.72%	7.47%	20.87%	5.58% 7.31%	-14.55%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	10	5.74%	11.32%	14.90%	8.46% 2.53%	-34.50%
EWA	iShares Australia Index	Asia Pacific Equities	10	6.86%	5.07%	19.63%	7.20% 6.32%	-12.97%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	9	5.97%	5.88%	15.47%	7.24% 8.97%	-3.11%
ECH	iShares Chile Index	Latin America	9	7.93%	8.27%	16.77%	1.51% 4.65%	-51.04%
EWL	iShares Switzerland Index	Europe Stock	9	5.11%	6.09%	17.97%	6.01% 5.57%	-16.16%
EWJ	iShares Japan Index	Japan Stock	7	3.71%	4.18%	16.70%	3.84% 4.49%	-23.73%
EWM	iShares Malaysia Index	Emerging Markets Equi	7	4.30%	7.88%	12.91%	1.84% 3.92%	-36.22%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	3.77%	1.67%	18.23%	3.77% 5.85%	-30.76%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	6	-3.92%	12.66%	24.48%	-9.30% 35.39%	-28.78%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	5.86%	0.43%	11.32%	6.02% 0.75%	-14.66%
ILF	iShares S&P 40 Latin America	Latin America Stock	5	13.47%	1.26%	-3.03%	8.91% 0.26%	-36.89%
EWZ	iShares Brazil Index	Latin America Stock	3	12.78%	0.85%	-9.53%	6.29% -3.09%	-38.59%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	7.45%	-10.08%	0.26%	9.50% -3.75%	-21.88%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	5.53%	-10.71%	3.73%	7.92% -12.09%	-36.05%
INDA	iShares MSCI India	Emerging Markets Equi	1	0.43%	-1.12%	3.21%	1.72% 1.10%	-16.38%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	-2.95%	-2.01%	3.48%	2.30% 1.74%	-5.29%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-1	0.14%	-4.60%	0.47%	1.37% -1.24%	-20.10%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-1	-2.63%	-3.47%	1.29%	2.56% 0.52%	-6.15%
RSX	Market Vectors Russia	Emerging Markets Equi	-1	-0.53%	-0.53%	-0.53%	-0.53% -0.53%	-83.14%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-8	-12.57%	-12.82%	-9.46%	1.60% -10.22%	-59.03%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-16	-3.04%	-32.95%	-29.62%	2.37% -26.91%	-35.84%