

HV Country ETFs as of 01/16/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	11	10.92%	7.88%	16.74%	7.92% 17.15%	-38.14%
MCHI	iShares MSCI China	China Equities	10	6.17%	13.16%	15.88%	4.77% 13.38%	-12.47%
EWH	iShares Hong Kong Index	China Equities	7	6.42%	8.45%	9.05%	5.10% 4.31%	-5.90%
RSX	Market Vectors Russia	Emerging Markets Equi	6	1.12%	6.24%	9.80%	5.13% 12.43%	-0.87%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6	3.92%	8.46%	8.28%	2.76% 10.33%	-19.10%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6	5.07%	8.25%	9.50%	2.80% 9.23%	-12.65%
FXI	iShares China 25 Index	China Equities	6	4.64%	8.48%	8.90%	2.93% 7.90%	-16.85%
EWV	iShares Mexico Index	Latin America Stock	5	2.48%	6.93%	5.36%	4.54% 7.83%	-18.08%
EWL	iShares Switzerland Index	Europe Stock	5	2.62%	6.60%	8.72%	1.65% 8.99%	0.00%
EWN	iShares Netherlands Index	Europe Stock	4	1.88%	5.28%	6.47%	1.07% 7.96%	-0.41%
EWD	iShares Sweden Index	Europe Stock	4	1.09%	6.17%	5.84%	1.77% 8.44%	-8.80%
EWC	iShares Canada Index	Foreign Large Cap Equ	4	3.18%	3.32%	5.90%	2.25% 6.17%	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	4	1.58%	4.87%	6.36%	2.33% 5.09%	-5.54%
EWA	iShares Australia Index	Asia Pacific Equities	4	4.16%	5.04%	4.02%	4.44% 5.66%	-2.36%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	0.90%	4.32%	7.40%	1.00% 12.97%	-0.74%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	0.69%	3.44%	6.03%	2.35% 9.10%	-6.28%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	1.32%	3.55%	4.65%	1.61% 6.21%	-0.06%
EWQ	iShares France Index	Europe Stock	3	1.61%	3.66%	6.56%	0.83% 7.20%	-2.67%
EWG	iShares Germany Index	Europe Stock	3	1.81%	3.19%	4.71%	1.78% 6.74%	-16.41%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	3	1.86%	2.81%	4.92%	2.67% 7.66%	-2.31%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	3	0.74%	4.58%	5.91%	1.74% 5.26%	-0.58%
EWU	iShares United Kingdom Index	Europe Stock	3	1.25%	4.78%	4.43%	0.03% 5.29%	-10.35%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	2.30%	0.82%	2.68%	1.53% 2.26%	-13.05%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	-0.38%	2.21%	4.78%	2.34% 8.25%	-4.20%
EWI	iShares Italy Index	Europe Stock	2	0.81%	2.02%	4.89%	1.57% 6.72%	-13.41%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2	0.44%	2.48%	4.06%	1.07% 5.69%	-1.06%
EWM	iShares Malaysia Index	Emerging Markets Equi	2	1.49%	2.18%	2.95%	0.46% 0.08%	-21.58%
EWZ	iShares Brazil Index	Latin America Stock	2	-1.44%	7.27%	3.97%	-3.10% 6.36%	-5.23%
EWK	iShares Belgium Index	Europe Stock	1	0.61%	2.36%	2.68%	-0.25% 5.33%	-13.39%
EWJ	iShares Japan Index	Japan Stock	1	-0.27%	0.29%	2.72%	0.86% 5.92%	-7.69%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	1	-1.48%	1.62%	3.90%	1.66% 7.76%	-12.81%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	1.16%	0.41%	2.32%	1.77% 4.81%	-0.62%
EWP	iShares Spain Index	Europe Stock	0	-0.31%	2.13%	-0.38%	-0.28% 1.14%	-20.72%
ILF	iShares S&P 40 Latin America	Latin America Stock	0	-2.12%	3.71%	0.12%	-2.03% 1.63%	-15.82%
ECH	iShares Chile Index	Latin America	-1	0.33%	4.63%	-8.90%	1.05% -9.98%	-40.02%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-1	-0.10%	-0.90%	-2.16%	-0.74% -3.28%	-14.75%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-2	-0.71%	-2.44%	-3.23%	-2.27% -2.95%	-16.96%
EZA	iShares South Africa Index	Emerging Markets Equi	-3	-0.39%	-6.50%	-4.70%	-1.18% -5.69%	-36.23%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-14	-20.75%	-18.24%	-17.81%	1.71% -16.59%	-61.72%