

# HV Country ETFs as of 01/17/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	12	14.54%	11.16%	10.31%	12.62%	16.38%	-9.11%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	11	7.21%	10.17%	17.49%	7.69%	8.53%	-15.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	14.17%	9.88%	4.90%	11.91%	7.38%	-12.68%
EZA	iShares South Africa Index	Emerging Markets Equi	10	11.43%	6.36%	13.40%	9.34%	-1.95%	-27.40%
ECH	iShares Chile Index	Latin America	9	10.63%	5.90%	7.96%	10.05%	-0.94%	-18.87%
EWV	iShares Mexico Index	Latin America Stock	8	9.98%	13.52%	-2.06%	9.49%	-3.80%	-21.75%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	7	5.49%	3.95%	9.58%	7.12%	-2.14%	-44.14%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	7.80%	6.11%	6.11%	6.92%	-1.89%	-16.18%
EWH	iShares Hong Kong Index	China Equities	6	5.26%	5.26%	9.67%	5.49%	-0.51%	-11.49%
MCHI	iShares MSCI China	China Equities	6	7.69%	3.07%	5.65%	7.28%	-7.15%	-26.42%
EWC	iShares Canada Index	Foreign Large Cap Equ	5	9.69%	0.34%	-0.42%	9.56%	-5.29%	-13.71%
EWI	iShares Italy Index	Europe Stock	5	5.31%	4.29%	3.45%	6.48%	-7.89%	-25.15%
EWL	iShares Switzerland Index	Europe Stock	4	6.88%	1.57%	2.64%	4.92%	-1.22%	-12.37%
EWA	iShares Australia Index	Asia Pacific Equities	4	8.64%	-0.39%	2.04%	6.49%	-5.56%	-14.97%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	4.94%	4.30%	3.02%	3.86%	-6.92%	-22.66%
FXI	iShares China 25 Index	China Equities	4	4.33%	1.64%	3.41%	4.84%	-4.13%	-24.13%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	3	-1.19%	3.28%	10.83%	-0.93%	-0.28%	-10.94%
EWD	iShares Sweden Index	Europe Stock	3	5.30%	3.07%	0.86%	3.43%	-5.86%	-20.15%
RSX	Market Vectors Russia	Emerging Markets Equi	3	7.11%	-0.54%	-1.60%	8.48%	-1.62%	-16.33%
EWK	iShares Belgium Index	Europe Stock	3	5.82%	-0.86%	0.29%	5.69%	-9.44%	-24.91%
INDA	iShares MSCI India	Emerging Markets Equi	3	-1.17%	2.83%	11.78%	-0.99%	-0.83%	-13.27%
EWP	iShares Spain Index	Europe Stock	3	4.84%	0.72%	2.96%	4.96%	-5.99%	-22.32%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	3	5.17%	1.74%	-0.93%	6.61%	-8.40%	-32.91%
EWJ	iShares Japan Index	Japan Stock	2	4.29%	-1.18%	-2.25%	5.43%	-6.63%	-17.37%
PIN	PowerShares India Portfolio	Emerging Markets Equi	2	-2.05%	2.05%	10.43%	-1.03%	-2.23%	-54.69%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2	4.37%	-0.66%	-0.37%	3.72%	-6.36%	-13.13%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	2	2.96%	2.37%	0.06%	4.26%	-3.17%	-15.13%
EWM	iShares Malaysia Index	Emerging Markets Equi	2	5.48%	1.00%	1.23%	2.22%	-4.47%	-16.56%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	3.89%	-1.53%	-1.85%	4.05%	-7.43%	-14.43%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	4.60%	-1.76%	-1.91%	3.93%	-6.14%	-11.89%
EWU	iShares United Kingdom Index	Europe Stock	1	5.57%	-1.92%	-2.29%	4.53%	-8.52%	-19.01%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	1	4.62%	-1.63%	-2.57%	3.92%	-8.44%	-18.63%
EWG	iShares Germany Index	Europe Stock	1	3.69%	-1.62%	-3.04%	3.08%	-11.20%	-26.70%
EWN	iShares Netherlands Index	Europe Stock	0	3.47%	-3.18%	-1.81%	3.08%	-9.44%	-20.36%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0	1.75%	-0.90%	-1.87%	1.23%	-9.38%	-18.59%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	2.70%	-4.18%	-5.71%	5.73%	-9.11%	-21.68%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	0	2.58%	-4.37%	-5.03%	4.99%	-8.22%	-18.04%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	0	2.14%	-3.65%	-4.28%	5.16%	-7.22%	-16.10%
EWQ	iShares France Index	Europe Stock	-1	2.62%	-2.24%	-4.25%	1.85%	-10.41%	-19.92%