

HV Country ETFs as of 01/19/2017

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|--|--------------------------|---------|--------|--------|---------|--------|---------|---------|
| YINN | Direxion Daily FTSE China Bull 3x Shares | Leveraged Equities | 8 | 21.34% | -1.09% | -3.47% | 15.02% | 7.18% | -21.50% |
| EWI | iShares Italy Index | Europe Stock | 7 | 2.98% | 15.31% | 8.25% | 1.40% | 7.64% | -15.46% |
| EWZ | iShares Brazil Index | Latin America Stock | 7 | 14.92% | 9.29% | -4.34% | 8.37% | 12.63% | -5.39% |
| RSX | Market Vectors Russia | Emerging Markets Equit | 6 | 2.04% | 9.43% | 13.39% | -1.04% | 13.36% | -3.76% |
| EWY | iShares S. Korea Index | Pacific Asia/excl. Japan | 5 | 6.42% | 5.90% | 1.72% | 5.52% | 4.05% | -4.85% |
| EZA | iShares South Africa Index | Emerging Markets Equit | 5 | 9.42% | 6.49% | 1.21% | 4.09% | 2.15% | -9.65% |
| HEWG | iShares Currency Hedged MSCI Germany | Europe Equities | 5 | 1.24% | 8.23% | 7.92% | 1.28% | 9.66% | -0.65% |
| EWG | iShares Germany Index | Europe Stock | 5 | 3.24% | 8.61% | 5.12% | 2.42% | 5.64% | -0.55% |
| EWQ | iShares France Index | Europe Stock | 4 | 2.59% | 6.97% | 4.60% | 1.34% | 4.42% | -1.54% |
| ILF | iShares S&P 40 Latin America | Latin America Stock | 4 | 9.97% | 5.54% | -5.66% | 6.38% | 7.04% | -6.80% |
| EWS | iShares Singapore Index | Pacific Asia/excl. Japan | 4 | 6.57% | 1.87% | 2.51% | 6.67% | 0.29% | -6.51% |
| EWD | iShares Sweden Index | Europe Stock | 4 | 3.10% | 5.68% | 5.41% | 1.74% | 2.79% | -6.01% |
| EWA | iShares Australia Index | Asia Pacific Equities | 4 | 5.40% | 2.21% | 5.08% | 5.24% | 5.21% | -1.07% |
| DXJ | Wisdom Tree Japan Hedged Equity | Japan Stock | 4 | -2.28% | 4.05% | 11.21% | 1.13% | 13.95% | -10.13% |
| EWC | iShares Canada Index | Foreign Large Cap Equi | 3 | 1.56% | 2.86% | 4.35% | 1.80% | 4.87% | -2.02% |
| EWP | iShares Spain Index | Europe Stock | 3 | 3.01% | 7.51% | -1.13% | 2.11% | 2.04% | -12.39% |
| EPHE | iShares MSCI Philippines | Emerging Markets Equit | 3 | 10.68% | 3.21% | -5.11% | 4.23% | -7.21% | -16.34% |
| DBJP | Deutsche X-Trackers MSCI Japan Hedged | Japan Equities | 3 | -1.03% | 4.21% | 9.71% | 1.05% | 11.88% | -8.74% |
| EWU | iShares United Kingdom Index | Europe Stock | 3 | 2.57% | 2.81% | 3.66% | 1.47% | 0.18% | -10.26% |
| EWL | iShares Switzerland Index | Europe Stock | 3 | 2.91% | 5.54% | 3.40% | 2.10% | 0.81% | -5.17% |
| HEZU | iShares Currency Hedged MSCI Eurozone | Europe Equities | 3 | 0.19% | 6.91% | 5.98% | 0.56% | 7.56% | -3.98% |
| THD | iShares Thailand Capped Invest Mrkt Idx | Emerging Markets Equit | 3 | 5.13% | 2.90% | 1.68% | 1.43% | 2.84% | -3.80% |
| HEDJ | WisdomTree Europe Hedged Equity | Europe Equities | 3 | 0.30% | 6.75% | 5.48% | 0.33% | 7.67% | -8.50% |
| PIN | PowerShares India Portfolio | Emerging Markets Equit | 3 | 5.44% | 4.39% | -2.78% | 3.58% | 0.54% | -62.17% |
| MCHI | iShares MSCI China | China Equities | 3 | 7.69% | -0.09% | -2.80% | 5.63% | 3.21% | -7.40% |
| HEWJ | iShares Currency Hedged MSCI Japan | Japan Equities | 3 | -2.13% | 3.23% | 8.83% | 1.04% | 10.97% | -9.65% |
| ECH | iShares Chile Index | Latin America | 2 | 5.70% | 3.41% | -2.83% | 3.61% | 3.68% | -3.75% |
| INDY | iShares S&P India Nifty 50 Index Fund | Emerging Markets Equit | 2 | 5.10% | 3.56% | -4.24% | 3.26% | -1.00% | -9.05% |
| EWH | iShares Hong Kong Index | China Equities | 2 | 6.31% | -1.24% | -4.73% | 6.42% | 0.89% | -6.83% |
| EWN | iShares Netherlands Index | Europe Stock | 2 | 2.67% | 3.80% | 0.90% | 1.86% | 1.77% | -3.04% |
| FXI | iShares China 25 Index | China Equities | 2 | 6.96% | -1.78% | -2.23% | 4.96% | 2.30% | -6.69% |
| INDA | iShares MSCI India | Emerging Markets Equit | 2 | 5.59% | 4.23% | -4.60% | 2.83% | -1.82% | -9.84% |
| EWJ | iShares Japan Index | Japan Stock | 1 | 1.01% | 1.37% | -0.46% | 2.68% | 3.37% | -2.30% |
| EWT | iShares Taiwan Index | Pacific Asia/excl. Japan | 1 | 4.34% | -1.24% | -2.94% | 3.23% | 3.38% | -4.71% |
| EWK | iShares Belgium Index | Europe Stock | 1 | 2.67% | 2.56% | -2.43% | 0.86% | -1.25% | -7.25% |
| TWN | ProShares UltraShort Russell2000 | Leveraged Equities | 1 | 1.67% | 2.69% | -2.67% | 1.80% | 2.43% | -6.56% |
| DBEU | Deutsche X-Trackers MSCI Europe Hedged | Europe Equities | 0 | 1.51% | -0.54% | -1.65% | 0.95% | 1.16% | -6.05% |
| ASHR | Deutsche X-Trackers China A-Shares | China Equities | 0 | 2.44% | -5.25% | -1.30% | 3.84% | 0.11% | -35.87% |
| EWM | iShares Malaysia Index | Emerging Markets Equit | -1 | 3.97% | -2.17% | -9.66% | 2.60% | -9.25% | -33.52% |
| TUR | iShares Turkey Investment Index | Emerging Markets Equit | -6 | -2.71% | -1.62% | -15.44% | -2.83% | -15.49% | -31.49% |
| EWV | iShares Mexico Index | Latin America Stock | -8 | -3.51% | -5.31% | -18.20% | -5.07% | -14.14% | -24.79% |