

HV Country ETFs as of 01/19/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	24	13.80%	25.75%	43.28%	12.69%	11.43%	-44.92%
FXI	iShares China 25 Index	China Equities	23	13.38%	25.15%	43.05%	12.01%	9.19%	-41.80%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	16	14.00%	16.92%	22.83%	10.99%	5.09%	-32.97%
EWH	iShares Hong Kong Index	China Equities	15	6.06%	15.70%	32.53%	4.90%	7.53%	-21.57%
EWG	iShares Germany Index	Europe Stock	14	11.56%	8.91%	25.27%	11.24%	15.45%	-24.59%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	13	11.20%	11.20%	20.68%	10.73%	10.87%	-28.20%
EWN	iShares Netherlands Index	Europe Stock	13	9.21%	6.35%	24.84%	10.12%	13.38%	-23.74%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	13	11.33%	12.85%	20.69%	6.66%	13.31%	-21.16%
EWQ	iShares France Index	Europe Stock	12	9.05%	8.11%	21.52%	9.12%	14.85%	-10.66%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	12	9.26%	7.43%	20.72%	10.07%	6.09%	-35.39%
EWP	iShares Spain Index	Europe Stock	11	8.78%	7.36%	20.24%	8.60%	12.83%	-27.54%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	11	-0.76%	8.87%	36.34%	-1.43%	45.55%	-22.60%
EWI	iShares Italy Index	Europe Stock	11	9.21%	5.78%	21.69%	8.72%	15.27%	-15.03%
EWW	iShares Mexico Index	Latin America Stock	10	10.28%	3.72%	13.70%	13.27%	14.50%	-2.79%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10	9.26%	4.83%	16.31%	10.15%	11.26%	-12.58%
EWK	iShares Belgium Index	Europe Stock	9	4.60%	7.31%	19.33%	4.02%	8.89%	-19.69%
EWU	iShares United Kingdom Index	Europe Stock	9	6.76%	4.98%	16.58%	6.62%	8.51%	-13.70%
EWL	iShares Switzerland Index	Europe Stock	9	7.35%	4.53%	15.31%	7.23%	7.09%	-15.20%
EZA	iShares South Africa Index	Emerging Markets Equit	9	6.70%	2.99%	17.62%	7.36%	6.97%	-40.08%
EWD	iShares Sweden Index	Europe Stock	9	7.86%	2.89%	17.43%	7.76%	8.10%	-29.46%
EWA	iShares Australia Index	Asia Pacific Equities	9	9.21%	3.39%	15.90%	8.23%	7.64%	-12.13%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8	7.03%	3.34%	12.12%	8.32%	8.95%	-7.80%
EWJ	iShares Japan Index	Japan Stock	7	4.51%	2.22%	14.97%	5.07%	5.81%	-22.83%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	5.85%	3.30%	11.75%	6.76%	8.36%	-3.54%
EWM	iShares Malaysia Index	Emerging Markets Equit	7	6.45%	4.89%	12.92%	3.33%	5.70%	-35.29%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	4.81%	4.48%	16.11%	4.20%	6.36%	-30.47%
ECH	iShares Chile Index	Latin America	5	4.60%	6.06%	8.55%	0.74%	3.90%	-51.42%
EWC	iShares Canada Index	Foreign Large Cap Equi	4	6.72%	-2.01%	4.94%	5.77%	0.88%	-14.85%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	7.60%	-0.24%	-2.75%	8.26%	0.12%	-37.27%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	6.93%	-11.83%	3.86%	7.97%	-11.33%	-36.02%
EWZ	iShares Brazil Index	Latin America Stock	1	4.64%	-0.20%	-6.67%	5.54%	-3.15%	-39.02%
INDA	iShares MSCI India	Emerging Markets Equit	1	1.99%	-1.76%	1.60%	1.84%	1.36%	-16.29%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	-0.14%	-4.94%	3.90%	2.68%	2.01%	-4.94%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	0	1.87%	-5.30%	1.87%	3.31%	1.22%	-5.47%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	0	7.02%	-12.47%	-3.98%	8.68%	-4.22%	-22.47%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	0	2.17%	-4.61%	-0.41%	2.15%	-0.31%	-19.49%
RSX	Market Vectors Russia	Emerging Markets Equit	-1	-0.53%	-0.53%	-0.53%	-0.53%	-0.52%	-83.14%
PIN	PowerShares India Portfolio	Emerging Markets Equit	-5	1.83%	-13.63%	-9.87%	2.07%	-9.41%	-58.84%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-15	1.28%	-34.15%	-29.22%	3.13%	-25.78%	-35.36%