

HV Country ETFs as of 01/20/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
EZA	iShares South Africa Index	Emerging Markets Equi	9	7.02%	17.56%	4.00%	7.50% 3.17%	-34.35%
ECH	iShares Chile Index	Latin America	5	12.16%	-4.44%	2.26%	9.87% -6.81%	-54.83%
EWZ	iShares Brazil Index	Latin America Stock	5	8.58%	2.55%	0.13%	7.34% -12.42%	-37.76%
EWU	iShares United Kingdom Index	Europe Stock	4	4.01%	6.67%	0.74%	3.26% 3.31%	-9.66%
ILF	iShares S&P 40 Latin America	Latin America Stock	4	8.26%	4.59%	-2.53%	6.73% -9.92%	-36.61%
EWV	iShares Mexico Index	Latin America Stock	3	-0.18%	12.21%	1.72%	-1.92% 2.17%	-13.87%
EWH	iShares Hong Kong Index	China Equities	3	5.15%	2.40%	-1.26%	4.74% -4.51%	-13.56%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	2	2.55%	3.76%	-0.74%	0.88% -0.19%	-24.50%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	0.46%	3.71%	3.63%	-0.87% 3.40%	-2.57%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	2	-2.01%	5.03%	-4.88%	10.23% -5.43%	-56.54%
FXI	iShares China 25 Index	China Equities	2	6.55%	0.67%	-5.04%	6.70% -6.19%	-28.35%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	-0.69%	2.98%	0.98%	-1.21% 2.75%	-2.81%
EWI	iShares Italy Index	Europe Stock	0	0.89%	3.60%	-2.67%	-0.12% 0.05%	-4.93%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	-1.00%	2.13%	0.89%	-1.16% 1.57%	-3.60%
EWP	iShares Spain Index	Europe Stock	0	2.55%	3.92%	-6.62%	0.95% -5.12%	-26.82%
EWC	iShares Canada Index	Foreign Large Cap Equ	0	1.74%	1.10%	-2.50%	0.47% 2.52%	-3.48%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	-1.76%	3.05%	-0.45%	-0.16% 0.70%	-4.22%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	-0.30%	2.25%	-0.67%	-0.24% -0.60%	-3.76%
EWQ	iShares France Index	Europe Stock	0	0.10%	2.31%	-2.18%	-0.77% 0.21%	-4.62%
INDA	iShares MSCI India	Emerging Markets Equi	0	3.48%	-1.06%	-5.03%	1.81% 0.58%	-8.09%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	0	-0.48%	1.83%	-0.90%	-0.88% 1.28%	-4.16%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-1	2.82%	-1.61%	-4.84%	0.75% -0.35%	-48.95%
MCHI	iShares MSCI China	China Equities	-1	3.35%	-1.74%	-7.91%	3.28% -10.21%	-33.30%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-1	3.98%	-2.15%	-7.70%	2.13% -0.95%	-9.99%
EWG	iShares Germany Index	Europe Stock	-1	-0.67%	2.10%	-4.23%	-0.43% -4.55%	-10.53%
EWK	iShares Belgium Index	Europe Stock	-1	-0.24%	0.72%	-5.08%	-1.12% -3.37%	-9.00%
EWL	iShares Switzerland Index	Europe Stock	-1	-3.36%	2.09%	0.62%	-4.49% 1.58%	-5.02%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-1	-2.17%	0.13%	-1.54%	-2.15% -2.15%	-17.56%
EWM	iShares Malaysia Index	Emerging Markets Equi	-2	0.74%	0.04%	-6.99%	-2.24% -4.99%	-32.90%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-2	-3.29%	-2.68%	-2.44%	-1.45% 1.61%	-22.80%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-3	-3.66%	-1.88%	-4.48%	-3.63% -2.77%	-8.48%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-3	-3.72%	-1.04%	-3.38%	-3.78% -2.10%	-7.35%
EWJ	iShares Japan Index	Japan Stock	-4	-3.47%	-2.84%	-5.02%	-2.84% -5.18%	-12.22%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-4	-4.19%	-0.38%	-6.93%	-3.08% -11.26%	-21.57%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	1.80%	-6.29%	-11.29%	0.33% -7.29%	-23.87%
EWN	iShares Netherlands Index	Europe Stock	-5	-4.06%	-3.38%	-9.17%	-4.96% -4.82%	-11.25%
EWA	iShares Australia Index	Asia Pacific Equities	-5	-3.52%	-1.79%	-10.17%	-2.86% -6.56%	-11.91%
EWD	iShares Sweden Index	Europe Stock	-7	-5.62%	-3.12%	-10.82%	-6.80% -8.46%	-12.57%
RSX	Market Vectors Russia	Emerging Markets Equi	-16	-9.84%	-14.89%	-27.92%	-11.67% -18.52%	-29.36%