

HV Country ETFs as of 01/21/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	23	16.89%	23.35%	44.73%	8.74%	45.17%	-0.19%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	23	11.08%	22.27%	54.78%	5.43%	28.59%	-40.22%
ECH	iShares Chile Index	Latin America	17	9.92%	17.47%	36.00%	5.83%	23.63%	-41.82%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	17	13.04%	16.77%	29.10%	9.15%	30.92%	0.00%
MCHI	iShares MSCI China	China Equities	14	17.37%	10.52%	15.19%	12.14%	24.86%	-0.33%
EWN	iShares Netherlands Index	Europe Stock	14	7.34%	12.98%	29.46%	5.93%	26.14%	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	13	7.31%	12.78%	26.14%	4.36%	27.67%	-0.04%
FXI	iShares China 25 Index	China Equities	13	15.88%	6.89%	16.66%	12.25%	20.35%	-3.76%
PIN	PowerShares India Portfolio	Emerging Markets Equi	12	6.71%	14.71%	24.07%	3.71%	26.28%	-53.91%
INDA	iShares MSCI India	Emerging Markets Equi	12	6.20%	13.03%	24.33%	3.70%	25.91%	-0.45%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12	12.44%	11.89%	19.21%	6.22%	26.73%	-1.12%
EWU	iShares United Kingdom Index	Europe Stock	11	5.06%	6.84%	26.72%	4.18%	15.36%	-18.37%
EWH	iShares Hong Kong Index	China Equities	11	9.58%	7.75%	21.30%	6.15%	17.86%	-2.65%
EWA	iShares Australia Index	Asia Pacific Equities	11	4.68%	7.55%	26.12%	4.29%	21.96%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	-0.51%	7.91%	36.32%	-0.95%	24.08%	-26.46%
RSX	Market Vectors Russia	Emerging Markets Equi	11	5.55%	8.44%	27.96%	3.35%	15.66%	-4.74%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	11	3.84%	4.06%	31.44%	2.67%	14.34%	-21.10%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10	6.50%	4.02%	24.97%	5.61%	16.47%	-19.23%
EWD	iShares Sweden Index	Europe Stock	10	6.05%	5.97%	25.07%	4.86%	21.79%	0.00%
EZA	iShares South Africa Index	Emerging Markets Equi	10	4.88%	7.27%	25.26%	4.50%	19.90%	-39.43%
EWW	iShares Mexico Index	Latin America Stock	10	2.88%	5.31%	29.30%	0.62%	23.57%	-24.33%
EWG	iShares Germany Index	Europe Stock	9	2.64%	6.35%	23.41%	1.62%	14.13%	-8.33%
EWK	iShares Belgium Index	Europe Stock	9	2.49%	3.48%	26.57%	1.81%	15.36%	-12.17%
EWZ	iShares Brazil Index	Latin America Stock	8	-2.65%	5.73%	30.74%	-1.61%	17.84%	-25.68%
EWP	iShares Spain Index	Europe Stock	8	0.73%	0.59%	30.87%	0.62%	16.36%	-24.31%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	5.04%	4.69%	17.62%	4.09%	15.14%	-1.05%
EWJ	iShares Japan Index	Japan Stock	8	5.14%	4.48%	18.13%	3.65%	17.32%	-1.03%
EWI	iShares Italy Index	Europe Stock	8	1.05%	2.20%	30.27%	0.37%	17.39%	-13.53%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8	5.23%	4.42%	16.00%	5.03%	14.16%	-10.30%
EWC	iShares Canada Index	Foreign Large Cap Equ	8	3.22%	5.11%	20.44%	3.62%	15.54%	-0.40%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	8	5.14%	4.07%	17.11%	4.13%	15.16%	-1.02%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	3.40%	3.13%	18.76%	2.38%	10.55%	-3.42%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	7	2.65%	2.03%	21.27%	2.16%	12.32%	-2.90%
EWQ	iShares France Index	Europe Stock	7	1.38%	1.66%	26.41%	0.21%	16.25%	-2.23%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7	2.90%	4.61%	18.87%	2.38%	9.88%	-0.53%
EWL	iShares Switzerland Index	Europe Stock	7	4.53%	6.13%	17.03%	1.20%	11.31%	0.00%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6	3.37%	2.98%	16.56%	2.15%	10.19%	-5.04%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4	-1.40%	3.73%	15.44%	-1.43%	14.74%	-20.03%
EWM	iShares Malaysia Index	Emerging Markets Equi	1	-2.75%	-1.13%	8.93%	-1.69%	4.81%	-23.42%