

# HV Country ETFs as of 01/22/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	22	21.02%	27.64%	21.76%	19.31%	46.31%	0.00%
ECH	iShares Chile Index	Latin America	20	14.59%	21.95%	30.65%	14.28%	35.27%	-17.80%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	15	12.43%	16.66%	16.17%	13.54%	16.99%	-17.06%
ILF	iShares S&P 40 Latin America	Latin America Stock	13	11.48%	10.69%	17.32%	13.23%	24.27%	-12.71%
EWZ	iShares Brazil Index	Latin America Stock	12	13.30%	6.96%	15.78%	13.16%	21.11%	-25.74%
EZA	iShares South Africa Index	Emerging Markets Equi	12	7.47%	13.22%	17.38%	9.83%	26.19%	-0.55%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	10	7.70%	10.19%	14.12%	7.30%	21.84%	-0.60%
EWW	iShares Mexico Index	Latin America Stock	10	6.47%	10.71%	13.52%	9.26%	18.18%	0.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	6.65%	8.48%	9.82%	6.71%	19.24%	-0.52%
EWN	iShares Netherlands Index	Europe Stock	7	8.71%	6.82%	4.47%	8.96%	12.38%	0.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	6	4.42%	7.62%	4.58%	6.49%	10.90%	-37.54%
EWK	iShares Belgium Index	Europe Stock	6	4.77%	4.98%	8.47%	4.90%	10.89%	0.00%
EWM	iShares Malaysia Index	Emerging Markets Equi	6	2.86%	7.57%	9.85%	3.91%	11.95%	-22.05%
EWD	iShares Sweden Index	Europe Stock	6	4.21%	7.99%	6.70%	5.10%	10.41%	0.00%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	6	5.06%	4.52%	7.99%	5.74%	1.21%	-34.76%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	8.30%	5.80%	2.57%	7.43%	13.39%	0.00%
EWP	iShares Spain Index	Europe Stock	5	1.91%	6.31%	9.23%	1.87%	14.99%	-0.18%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	5	6.49%	3.72%	5.18%	6.43%	15.21%	-0.58%
EWC	iShares Canada Index	Foreign Large Cap Equ	4	0.73%	4.74%	8.94%	2.35%	13.13%	-0.04%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4	3.70%	4.75%	5.29%	3.09%	8.52%	-34.83%
EWL	iShares Switzerland Index	Europe Stock	4	0.08%	4.79%	8.97%	1.05%	8.16%	-0.46%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	3.03%	4.44%	4.65%	3.31%	7.93%	-1.16%
EWJ	iShares Japan Index	Japan Stock	4	4.80%	2.23%	1.98%	5.10%	8.33%	-0.73%
EWH	iShares Hong Kong Index	China Equities	4	3.33%	1.80%	5.60%	6.54%	9.03%	-19.43%
EWU	iShares United Kingdom Index	Europe Stock	4	1.88%	4.45%	5.43%	2.48%	8.75%	-0.46%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	2.72%	3.58%	4.41%	3.04%	7.17%	-1.16%
EWG	iShares Germany Index	Europe Stock	3	1.06%	5.33%	5.12%	1.41%	3.56%	-1.67%
EWA	iShares Australia Index	Asia Pacific Equities	3	1.46%	4.72%	0.67%	3.36%	2.85%	-1.81%
EWI	iShares Italy Index	Europe Stock	3	0.27%	3.48%	5.69%	0.81%	8.69%	-1.62%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	2	1.75%	3.41%	0.48%	2.56%	11.03%	-27.39%
EWQ	iShares France Index	Europe Stock	1	-0.04%	1.32%	1.62%	0.38%	3.71%	-2.04%
FXI	iShares China 25 Index	China Equities	1	1.41%	-0.13%	-1.67%	3.11%	3.32%	-27.52%
MCHI	iShares MSCI China	China Equities	1	2.46%	0.93%	-2.49%	4.51%	5.58%	-35.40%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	0.00%	0.00%	0.00%	0.00%	0.00%	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.00%	0.00%	0.00%	0.00%	0.00%	-83.14%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	1.89%	-1.13%	-1.20%	2.04%	3.01%	-4.91%
INDA	iShares MSCI India	Emerging Markets Equi	-4	-3.81%	-5.34%	-4.57%	-4.18%	-3.65%	-12.52%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-8	-3.95%	-12.26%	-11.45%	-4.28%	-9.65%	-17.59%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-8	-3.80%	-11.83%	-11.20%	-4.07%	-9.73%	-55.82%