

HV Country ETFs as of 01/23/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	10	7.72%	9.31%	17.26%	7.40% 15.99%	-38.43%
RSX	Market Vectors Russia	Emerging Markets Equi	6	4.26%	7.05%	7.85%	4.17% 10.81%	-2.26%
EWW	iShares Mexico Index	Latin America Stock	6	3.49%	8.92%	6.97%	4.98% 8.24%	-17.74%
MCHI	iShares MSCI China	China Equities	5	0.48%	8.11%	10.31%	0.64% 8.79%	-15.93%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5	2.68%	8.18%	7.33%	1.66% 9.10%	-19.98%
EWL	iShares Switzerland Index	Europe Stock	5	2.59%	6.86%	7.75%	2.67% 9.64%	-0.45%
EWC	iShares Canada Index	Foreign Large Cap Equ	4	2.45%	3.10%	6.15%	2.38% 6.13%	-0.13%
EWZ	iShares Brazil Index	Latin America Stock	4	-1.32%	10.81%	5.52%	-0.61% 8.69%	-2.79%
EWA	iShares Australia Index	Asia Pacific Equities	3	2.85%	2.67%	4.04%	3.99% 5.02%	-2.78%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	3	1.37%	2.34%	5.25%	2.84% 7.62%	-2.14%
EWD	iShares Sweden Index	Europe Stock	2	-0.81%	4.00%	4.66%	0.64% 7.16%	-9.81%
EWN	iShares Netherlands Index	Europe Stock	2	-0.36%	3.19%	5.19%	-0.21% 6.35%	-1.67%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	2	0.03%	5.15%	3.87%	-2.06% 4.04%	-16.79%
EWG	iShares Germany Index	Europe Stock	2	0.75%	2.38%	3.78%	1.20% 6.00%	-16.89%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	-0.85%	3.30%	4.97%	-0.83% 10.51%	-2.54%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	0.15%	1.08%	3.90%	1.79% 7.48%	-4.71%
INDA	iShares MSCI India	Emerging Markets Equi	2	1.08%	2.84%	2.28%	0.88% 3.57%	-6.88%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	0.21%	2.36%	5.19%	1.95% 8.47%	-6.65%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	2	0.16%	2.44%	4.66%	1.48% 5.87%	-0.98%
EWH	iShares Hong Kong Index	China Equities	2	0.83%	3.48%	2.44%	0.25% -0.41%	-10.24%
EWI	iShares Italy Index	Europe Stock	1	-0.98%	1.73%	1.80%	0.10% 5.02%	-14.66%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	1	-0.69%	0.09%	3.09%	1.08% 7.03%	-13.30%
EWJ	iShares Japan Index	Japan Stock	1	0.12%	0.56%	1.84%	0.96% 5.82%	-7.59%
EWK	iShares Belgium Index	Europe Stock	1	-0.45%	1.64%	3.61%	-0.80% 4.67%	-13.87%
EWQ	iShares France Index	Europe Stock	1	-0.61%	2.37%	3.78%	-0.46% 5.64%	-3.91%
EWU	iShares United Kingdom Index	Europe Stock	1	-0.38%	2.43%	3.69%	-0.65% 4.56%	-10.96%
FXI	iShares China 25 Index	China Equities	1	-1.47%	4.81%	4.28%	-1.63% 3.16%	-20.54%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	1	-1.25%	0.89%	3.43%	0.10% 4.51%	-2.01%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	0.28%	-0.25%	2.03%	1.55% 4.44%	-1.02%
ILF	iShares S&P 40 Latin America	Latin America Stock	1	-2.50%	6.25%	1.21%	-1.33% 2.35%	-15.22%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	1	-0.13%	1.93%	2.34%	-0.26% 3.13%	-2.53%
EWM	iShares Malaysia Index	Emerging Markets Equi	0	-1.23%	2.07%	-0.04%	-1.26% -1.61%	-22.92%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	-0.04%	-0.17%	-1.11%	-0.41% 0.34%	-14.72%
EWP	iShares Spain Index	Europe Stock	-1	-1.55%	0.42%	-0.38%	-1.11% 0.38%	-21.39%
ECH	iShares Chile Index	Latin America	-3	-4.94%	6.40%	-7.59%	-4.29% -14.10%	-43.19%
EZA	iShares South Africa Index	Emerging Markets Equi	-4	-3.39%	-4.08%	-4.17%	-3.06% -7.04%	-37.44%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-4	-4.12%	-2.65%	-5.76%	-3.67% -4.27%	-18.15%
THD	iShares Thailand Capped Invest Mrkt ldx	Emerging Markets Equi	-4	-3.36%	-3.59%	-4.19%	-3.51% -5.88%	-17.13%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-10	0.76%	-19.58%	-20.32%	0.65% -16.98%	-62.11%