## HV Country ETFs as of 01/26/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
MCHI	iShares MSCI China	China Equities	26	16.14%	20.55%	48.17%	18.32% 16.61%	-42.18%
FXI	iShares China 25 Index	China Equities	26	14.75%	20.01%	50.23%	17.63% 14.36%	-38.88%
EWN	iShares Netherlands Index	Europe Stock	18	12.96%	8.29%	35.13%	14.66% 17.92%	-20.60%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	17	14.73%	13.88%	26.24%	14.53% 8.37%	-30.84%
EWG	iShares Germany Index	Europe Stock	17	11.82%	9.50%	32.43%	13.26% 17.46%	-23.22%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	16	13.93%	7.93%	25.10%	15.24% 11.28%	-32.35%
EWH	iShares Hong Kong Index	China Equities	15	5.81%	11.34%	34.32%	7.47% 10.08%	-19.64%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	14	10.00%	9.62%	23.66%	11.34% 11.54%	-27.80%
EWW	iShares Mexico Index	Latin America Stock	14	15.83%	7.82%	13.89%	18.22% 19.17%	0.00%
EWQ	iShares France Index	Europe Stock	14	10.39%	8.83%	27.08%	11.65% 17.30%	-8.58%
EWP	iShares Spain Index	Europe Stock	14	10.85%	9.01%	26.55%	11.58% 15.78%	-25.55%
EWI	iShares Italy Index	Europe Stock	13	9.55%	6.93%	25.97%	11.10% 17.65%	-13.17%
EWA	iShares Australia Index	Asia Pacific Equities	13	11.95%	5.44%	23.13%	12.55% 12.05%	-8.62%
EZA	iShares South Africa Index	Emerging Markets Equi	12	6.58%	9.75%	23.83%	9.64% 9.41%	-38.80%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	12	9.91%	6.20%	19.67%	11.74% 12.72%	-11.32%
EWD	iShares Sweden Index	Europe Stock	11	8.47%	3.73%	23.65%	10.11% 10.67%	-27.92%
ECH	iShares Chile Index	Latin America	11	10.40%	8.16%	17.49%	8.12% 11.37%	-47.85%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10	7.64%	5.37%	20.26%	8.56% 10.76%	-27.56%
EWK	iShares Belgium Index	Europe Stock	10	4.68%	6.46%	22.72%	4.91% 9.99%	-19.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	10	5.56%	7.26%	18.99%	6.32% 12.75%	-21.42%
EWJ	iShares Japan Index	Japan Stock	9	6.91%	4.41%	17.56%	7.75% 8.46%	-20.86%
EWU	iShares United Kingdom Index	Europe Stock	9	6.26%	2.89%	18.45%	6.78% 8.69%	-13.57%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9	8.07%	4.33%	15.40%	9.88% 10.41%	-6.47%
EWL	iShares Switzerland Index	Europe Stock	9	6.09%	3.79%	18.72%	7.68% 7.72%	-14.84%
EWM	iShares Malaysia Index	Emerging Markets Equi	8	5.02%	4.70%	18.60%	5.25% 7.79%	-34.08%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	8	6.37%	3.53%	12.48%	7.90% 9.38%	-2.51%
EWC	iShares Canada Index	Foreign Large Cap Equ	7	8.00%	0.59%	10.14%	8.83% 4.04%	-12.40%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	12.00%	-10.29%	9.32%	13.37% -6.27%	-32.82%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	5	4.68%	1.28%	5.84%	6.91% 6.03%	-1.02%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	5	-5.59%	2.48%	26.26%	-5.14% 38.08%	-25.51%
ILF	iShares S&P 40 Latin America	Latin America Stock	5	11.52%	-0.66%	-1.68%	12.49% 4.35%	-34.81%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	4	4.87%	0.94%	4.60%	7.53% 5.21%	-1.60%
EWZ	iShares Brazil Index	Latin America Stock	2	8.63%	-2.02%	-7.44%	9.37% 0.83%	-36.81%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	9.28%	-11.04%	-1.25%	11.09% -1.82%	-20.75%
RSX	Market Vectors Russia	Emerging Markets Equi	-1	-0.53%	-0.53%	-0.53%	-0.53% -0.50%	-83.14%
INDA	iShares MSCI India	Emerging Markets Equi	-2	-0.73%	-5.22%	-0.59%	0.43% 0.04%	-17.45%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-2	0.02%	-7.42%	-2.02%	1.13% -1.21%	-20.29%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-7	-0.56%	-17.05%	-12.51%	0.56% -10.38%	-59.44%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-11	4.85%	-29.76%	-27.43%	7.38% -22.17%	-32.70%