

HV Country ETFs as of 01/31/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TUR	iShares Turkey Investment Index	Emerging Markets Equi	19	25.38%	14.14%	17.58%	17.62%	9.94%	-38.67%
EWZ	iShares Brazil Index	Latin America Stock	15	10.93%	15.04%	15.71%	18.77%	22.67%	-4.14%
EZA	iShares South Africa Index	Emerging Markets Equi	12	14.20%	9.46%	8.68%	14.17%	3.57%	-24.19%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	9.80%	11.08%	8.72%	14.86%	10.69%	-10.38%
ECH	iShares Chile Index	Latin America	10	12.69%	7.92%	6.28%	12.82%	2.61%	-16.82%
MCHI	iShares MSCI China	China Equities	10	16.29%	5.23%	6.86%	12.71%	-1.66%	-22.69%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	10	6.47%	7.96%	17.96%	9.38%	10.01%	-13.67%
EWH	iShares Hong Kong Index	China Equities	10	12.36%	6.59%	11.60%	9.57%	3.61%	-8.07%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	13.90%	7.35%	6.62%	9.96%	-0.46%	-18.12%
FXI	iShares China 25 Index	China Equities	8	13.26%	4.08%	5.22%	10.39%	1.54%	-20.11%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	8	12.74%	2.84%	3.85%	10.58%	-3.84%	-30.42%
EWV	iShares Mexico Index	Latin America Stock	8	7.68%	10.78%	5.61%	9.28%	-3.25%	-21.90%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	7	9.60%	3.45%	3.30%	9.77%	2.63%	-10.65%
RSX	Market Vectors Russia	Emerging Markets Equi	7	11.33%	2.41%	0.71%	13.23%	2.81%	-12.67%
EWC	iShares Canada Index	Foreign Large Cap Equ	7	12.57%	4.28%	0.15%	12.90%	-2.12%	-11.08%
EWI	iShares Italy Index	Europe Stock	6	8.95%	4.18%	1.95%	8.10%	-5.12%	-24.01%
EWN	iShares Netherlands Index	Europe Stock	5	9.85%	2.42%	-1.46%	7.72%	-4.62%	-16.77%
EWK	iShares Belgium Index	Europe Stock	5	8.80%	3.09%	-0.56%	8.20%	-6.38%	-23.13%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	8.62%	2.39%	3.42%	6.61%	-1.34%	-16.42%
EWD	iShares Sweden Index	Europe Stock	5	8.95%	4.59%	-0.37%	5.59%	-3.22%	-18.48%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	8.07%	4.00%	-0.31%	6.82%	-3.17%	-10.54%
EWL	iShares Switzerland Index	Europe Stock	4	6.59%	2.43%	-0.21%	5.71%	-0.30%	-11.71%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	7.98%	2.86%	-2.01%	6.90%	-4.41%	-12.08%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	9.87%	1.34%	-1.48%	5.28%	-5.21%	-15.34%
EWU	iShares United Kingdom Index	Europe Stock	4	8.03%	3.08%	-3.52%	7.29%	-5.32%	-16.87%
EWQ	iShares France Index	Europe Stock	4	8.65%	3.26%	-2.39%	6.15%	-5.78%	-16.54%
EWP	iShares Spain Index	Europe Stock	4	6.42%	2.39%	-0.14%	6.86%	-3.50%	-20.92%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	6.79%	1.87%	-2.62%	6.16%	-3.77%	-10.00%
EWA	iShares Australia Index	Asia Pacific Equities	3	8.60%	0.78%	-3.70%	6.96%	-4.76%	-14.60%
EWG	iShares Germany Index	Europe Stock	3	7.89%	2.60%	-2.55%	5.68%	-8.00%	-24.85%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	3	7.56%	2.44%	-2.59%	6.06%	-6.02%	-16.95%
EWJ	iShares Japan Index	Japan Stock	3	6.96%	0.63%	-2.48%	7.08%	-4.59%	-16.07%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	8.84%	-2.09%	-6.09%	6.48%	-5.64%	-15.05%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	2	1.04%	1.28%	5.60%	-1.30%	-0.50%	-11.28%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	10.04%	-1.92%	-6.92%	7.78%	-6.74%	-20.17%
EWM	iShares Malaysia Index	Emerging Markets Equi	2	3.78%	1.85%	0.33%	3.33%	-2.63%	-15.66%
PIN	PowerShares India Portfolio	Emerging Markets Equi	1	1.79%	0.59%	3.87%	-1.28%	-2.12%	-54.80%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	1	8.66%	-2.69%	-6.69%	6.45%	-6.43%	-16.90%
INDA	iShares MSCI India	Emerging Markets Equi	1	1.64%	1.05%	4.56%	-1.62%	-1.16%	-13.82%