

HV Country ETFs as of 02/01/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ILF	iShares S&P 40 Latin America	Latin America Stock	16	9.89%	21.19%	16.44%	14.84%	17.05%	-0.66%
EWZ	iShares Brazil Index	Latin America Stock	16	10.01%	19.64%	17.95%	15.50%	18.90%	-1.29%
ECH	iShares Chile Index	Latin America	13	4.04%	29.69%	12.50%	7.69%	18.21%	0.00%
FXI	iShares China 25 Index	China Equities	12	7.39%	15.90%	10.82%	12.43%	17.70%	-3.87%
EZA	iShares South Africa Index	Emerging Markets Equi	10	1.92%	16.67%	18.75%	1.89%	15.10%	-6.15%
EWI	iShares Italy Index	Europe Stock	10	8.37%	10.40%	10.87%	12.25%	13.19%	-0.78%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	9	3.42%	14.94%	11.57%	5.15%	7.77%	-3.01%
EWK	iShares Belgium Index	Europe Stock	9	6.79%	10.23%	9.75%	9.23%	9.99%	-0.17%
MCHI	iShares MSCI China	China Equities	9	4.28%	13.72%	9.01%	9.87%	17.75%	-4.71%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	9	3.58%	10.18%	13.71%	7.68%	17.18%	-0.86%
EWP	iShares Spain Index	Europe Stock	8	5.36%	7.58%	9.49%	9.19%	6.79%	-1.27%
EWV	iShares Mexico Index	Latin America Stock	8	7.16%	9.57%	6.48%	9.68%	1.69%	-6.18%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	8	4.56%	11.15%	8.10%	7.93%	15.03%	-3.90%
EWM	iShares Malaysia Index	Emerging Markets Equi	8	4.99%	8.22%	10.37%	7.86%	9.22%	-1.39%
RSX	Market Vectors Russia	Emerging Markets Equi	7	4.02%	9.44%	5.09%	10.99%	11.38%	-1.09%
EWQ	iShares France Index	Europe Stock	7	4.85%	7.41%	8.80%	7.30%	10.04%	-0.68%
EWN	iShares Netherlands Index	Europe Stock	6	4.33%	7.32%	7.80%	6.27%	9.21%	-0.94%
EWL	iShares Switzerland Index	Europe Stock	6	3.18%	7.56%	8.60%	4.75%	6.80%	-1.25%
EWD	iShares Sweden Index	Europe Stock	6	4.39%	8.18%	3.89%	7.23%	4.68%	-0.63%
EWG	iShares Germany Index	Europe Stock	5	2.12%	5.09%	5.73%	5.09%	8.18%	-2.66%
EWJ	iShares Japan Index	Japan Stock	5	2.23%	6.63%	6.27%	5.54%	11.56%	-2.20%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	5	2.30%	7.43%	7.01%	3.21%	8.07%	-2.49%
EWU	iShares United Kingdom Index	Europe Stock	5	2.57%	6.78%	7.06%	3.74%	7.16%	-1.90%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	2.07%	5.59%	6.81%	6.40%	10.09%	-2.13%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5	3.71%	6.94%	2.50%	6.43%	5.30%	-1.98%
PIN	PowerShares India Portfolio	Emerging Markets Equi	4	1.01%	7.52%	6.67%	2.31%	9.21%	-48.84%
EWH	iShares Hong Kong Index	China Equities	4	1.93%	5.14%	4.27%	3.74%	6.81%	-1.97%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	-0.65%	4.73%	4.00%	2.60%	10.50%	-2.81%
EWA	iShares Australia Index	Asia Pacific Equities	3	1.36%	5.71%	3.06%	3.06%	5.73%	-0.95%
INDA	iShares MSCI India	Emerging Markets Equi	3	0.58%	5.44%	5.29%	1.58%	6.95%	-3.73%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3	1.53%	3.86%	3.27%	2.96%	8.45%	-2.39%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	1.05%	1.38%	1.05%	3.35%	2.75%	-2.31%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	-0.70%	3.51%	3.07%	2.64%	9.89%	-2.81%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	-0.68%	3.98%	3.41%	2.56%	10.04%	-2.75%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	1	0.80%	1.50%	0.46%	2.79%	1.64%	-2.60%
EWC	iShares Canada Index	Foreign Large Cap Equi	1	-1.49%	2.55%	1.26%	0.47%	5.53%	-2.10%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	0	-0.66%	0.74%	0.00%	0.88%	1.37%	-2.71%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	-1.26%	-0.55%	-0.99%	1.12%	1.67%	-4.35%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-1	-5.53%	3.21%	-0.27%	-3.22%	1.16%	-6.98%