

HV Country ETFs as of 02/02/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWG	iShares Germany Index	Europe Stock	16	12.29%	14.34%	19.69%	16.74%	20.81%	-20.86%
EWN	iShares Netherlands Index	Europe Stock	15	13.04%	11.68%	18.85%	16.84%	19.82%	-19.10%
EWP	iShares Spain Index	Europe Stock	15	11.08%	13.73%	20.10%	14.39%	18.41%	-23.68%
FXI	iShares China 25 Index	China Equities	14	2.41%	9.52%	30.83%	12.61%	9.26%	-41.49%
MCHI	iShares MSCI China	China Equities	14	3.58%	9.72%	30.50%	13.33%	11.36%	-44.61%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	13	14.19%	12.98%	11.51%	15.26%	11.36%	-32.34%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	12	8.61%	11.02%	12.80%	14.93%	15.70%	-8.79%
EWQ	iShares France Index	Europe Stock	12	10.06%	10.91%	16.08%	12.92%	18.26%	-7.54%
EWI	iShares Italy Index	Europe Stock	12	10.46%	11.34%	14.46%	13.70%	20.09%	-11.14%
EWD	iShares Sweden Index	Europe Stock	11	11.64%	8.99%	11.14%	13.58%	14.20%	-25.65%
EWA	iShares Australia Index	Asia Pacific Equities	11	12.19%	7.50%	11.69%	12.19%	11.65%	-8.91%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	11	7.01%	9.54%	17.02%	11.84%	12.01%	-27.48%
ECH	iShares Chile Index	Latin America	11	14.68%	10.70%	9.01%	10.74%	13.70%	-46.59%
EWV	iShares Mexico Index	Latin America Stock	11	10.30%	9.59%	8.43%	16.50%	16.91%	-2.26%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	10	7.44%	9.38%	10.93%	13.12%	13.50%	-3.71%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	10	6.79%	7.16%	15.64%	11.10%	4.94%	-32.91%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	6.75%	7.26%	12.71%	8.45%	10.51%	-27.63%
EWK	iShares Belgium Index	Europe Stock	9	5.48%	7.93%	15.17%	6.36%	11.56%	-17.88%
EWH	iShares Hong Kong Index	China Equities	8	0.18%	4.76%	20.39%	4.81%	7.21%	-21.64%
EWJ	iShares Japan Index	Japan Stock	8	9.92%	6.61%	9.02%	7.88%	8.47%	-20.76%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	4.96%	6.37%	7.43%	9.01%	10.32%	-1.51%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	7	3.93%	7.86%	10.87%	5.85%	12.03%	-21.76%
EZA	iShares South Africa Index	Emerging Markets Equi	7	5.46%	6.04%	7.63%	9.79%	9.68%	-38.72%
EWL	iShares Switzerland Index	Europe Stock	7	5.33%	6.17%	7.68%	7.94%	8.08%	-14.64%
EWC	iShares Canada Index	Foreign Large Cap Equi	6	8.60%	4.81%	3.00%	9.17%	4.47%	-12.12%
EWM	iShares Malaysia Index	Emerging Markets Equi	6	4.83%	5.11%	10.45%	4.55%	7.17%	-34.52%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	7.51%	8.70%	-6.70%	12.85%	-0.05%	-19.49%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5	12.95%	-7.37%	-1.48%	14.27%	-5.00%	-32.29%
ILF	iShares S&P 40 Latin America	Latin America Stock	5	9.42%	-0.16%	0.81%	9.09%	1.27%	-36.78%
EWU	iShares United Kingdom Index	Europe Stock	5	4.49%	2.60%	8.66%	5.58%	7.44%	-14.55%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	4	6.53%	0.81%	0.41%	6.53%	4.05%	-2.51%
EWZ	iShares Brazil Index	Latin America Stock	3	8.11%	-1.70%	-0.51%	5.33%	-2.65%	-39.14%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	6.05%	0.31%	1.07%	5.49%	4.41%	-2.33%
RSX	Market Vectors Russia	Emerging Markets Equi	-1	-0.53%	-0.53%	-0.53%	-0.53%	-0.49%	-83.14%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-4	-6.32%	-1.70%	5.83%	-12.68%	25.47%	-31.43%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-4	6.58%	0.87%	-30.26%	6.42%	-22.33%	-33.30%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-5	-0.93%	-7.89%	-8.80%	-1.28%	-3.40%	-22.19%
INDA	iShares MSCI India	Emerging Markets Equi	-6	-3.30%	-7.29%	-8.68%	-3.71%	-3.92%	-20.85%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-9	-0.90%	-16.88%	-17.28%	-1.27%	-11.63%	-60.18%