## HV Country ETFs as of 02/09/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD 9	%M/A	DD%
EWI	iShares Italy Index	Europe Stock	11	2.87%	13.85%	12.38%	13.18%	19.17%	-11.55%
EWP	iShares Spain Index	Europe Stock	11	3.04%	12.94%	16.57%	12.28%	15.85%	-25.08%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10	2.70%	12.59%	9.94%	13.93%	14.32%	-9.58%
EWG	iShares Germany Index	Europe Stock	10	1.30%	13.15%	13.20%	13.75%	17.33%	-22.89%
ECH	iShares Chile Index	Latin America	10	5.71%	14.09%	14.45%	7.31%	9.83%	-48.25%
MCHI	iShares MSCI China	China Equities	9	-0.64%	11.40%	16.27%	10.91%	8.69%	-45.80%
EWQ	iShares France Index	Europe Stock	9	1.19%	10.48%	11.86%	10.75%	15.53%	-9.32%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9	2.98%	10.99%	10.49%	12.62%	12.66%	-4.14%
FXI	iShares China 25 Index	China Equities	9	-1.96%	11.34%	15.19%	9.61%	6.16%	-43.05%
EWN	iShares Netherlands Index	Europe Stock	9	1.13%	10.26%	11.31%	13.08%	15.50%	-21.70%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	1.23%	13.01%	8.74%	11.05%	7.42%	-34.82%
EWW	iShares Mexico Index	Latin America Stock	8	-0.71%	13.08%	5.20%	13.43%	13.32%	-4.84%
EWA	iShares Australia Index	Asia Pacific Equities	7	1.89%	8.88%	7.05%	9.22%	8.64%	-11.32%
EWD	iShares Sweden Index	Europe Stock	7	0.73%	7.06%	9.70%	10.24%	10.66%	-27.84%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	7	0.25%	8.87%	12.20%	7.79%	7.95%	-30.11%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	7	0.89%	6.68%	12.31%	9.42%	3.25%	-33.92%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	1.93%	8.02%	7.92%	9.31%	10.33%	-1.24%
EWK	iShares Belgium Index	Europe Stock	5	-1.37%	4.82%	10.44%	4.46%	9.57%	-19.35%
EWJ	iShares Japan Index	Japan Stock	5	2.23%	6.02%	6.51%	6.15%	6.67%	-22.03%
EWU	iShares United Kingdom Index	Europe Stock	5	0.37%	5.11%	7.87%	5.97%	7.78%	-14.23%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5	4.15%	9.91%	-7.00%	12.40%	-6.05%	-33.39%
EWH	iShares Hong Kong Index	China Equities	4	-1.40%	3.96%	10.32%	3.81%	6.06%	-22.38%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	4	4.65%	1.90%	1.02%	7.33%	4.66%	-1.79%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	4	4.52%	1.43%	2.41%	6.92%	5.66%	-1.01%
EWL	iShares Switzerland Index	Europe Stock	4	0.11%	5.23%	6.21%	6.13%	6.23%	-16.07%
EWC	iShares Canada Index	Foreign Large Cap Equ	4	1.10%	7.02%	1.53%	7.18%	2.66%	-13.72%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4	2.10%	5.95%	3.80%	5.95%	7.80%	-29.30%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	2.56%	10.21%	-7.77%	12.31%	-0.41%	-19.88%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	-4.07%	6.71%	8.63%	2.15%	7.91%	-24.50%
ILF	iShares S&P 40 Latin America	Latin America Stock	2	-4.01%	8.92%	-2.80%	4.54%	-2.85%	-39.42%
EWM	iShares Malaysia Index	Emerging Markets Equi	2	-1.42%	2.83%	6.35%	0.39%	2.97%	-37.13%
EZA	iShares South Africa Index	Emerging Markets Equi	1	-7.52%	6.73%	0.57%	3.23%	3.11%	-42.38%
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.00%	-0.53%	-0.53%	-0.53%	-0.48%	-83.14%
EWZ	iShares Brazil Index	Latin America Stock	-2	-6.46%	5.50%	-5.66%	-0.57%	-7.89%	-42.55%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-3	-2.21%	-2.08%	-6.72%	-0.87%	-2.94%	-21.87%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-4	4.67%	1.48%	-29.82%	7.15%	-21.23%	-32.85%
INDA	iShares MSCI India	Emerging Markets Equi	-5	-5.16%	-4.75%	-6.22%	-3.52%	-3.61%	-20.70%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-8	-2.64%	-14.87%	-15.11%	-1.08%	-11.13%	-60.11%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-12	-12.37%	-15.80%	-1.28%	-20.51%	12.89%	-37.58%