

HV Country ETFs as of 02/11/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	18	12.44%	20.05%	20.22%	19.19%	28.10%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	15	7.69%	17.97%	19.92%	14.38%	29.90%	0.00%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	15	4.10%	20.28%	24.14%	11.02%	30.51%	-37.56%
FXI	iShares China 25 Index	China Equities	14	10.24%	17.02%	13.82%	15.51%	21.42%	-0.69%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	12	-1.34%	15.02%	25.98%	9.22%	35.57%	-2.33%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12	2.11%	14.81%	19.19%	11.89%	27.86%	0.00%
EWN	iShares Netherlands Index	Europe Stock	11	4.53%	10.29%	18.52%	9.92%	24.76%	0.00%
EZA	iShares South Africa Index	Emerging Markets Equi	11	9.37%	9.03%	14.90%	10.99%	23.28%	-35.96%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	11	4.43%	10.74%	19.33%	8.81%	28.00%	0.00%
PIN	PowerShares India Portfolio	Emerging Markets Equi	9	1.72%	8.83%	18.68%	6.76%	24.46%	-53.06%
INDA	iShares MSCI India	Emerging Markets Equi	9	2.87%	9.44%	17.87%	6.91%	25.25%	0.00%
EWH	iShares Hong Kong Index	China Equities	8	4.58%	10.69%	9.87%	8.44%	17.31%	-1.55%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	7	2.47%	7.21%	11.72%	7.35%	16.40%	-6.72%
ECH	iShares Chile Index	Latin America	7	-1.90%	7.34%	17.23%	6.06%	18.95%	-42.96%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	2.67%	8.14%	12.26%	6.79%	17.16%	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7	2.85%	7.90%	12.33%	6.66%	17.22%	0.00%
EWJ	iShares Japan Index	Japan Stock	6	1.70%	6.52%	11.07%	5.25%	17.91%	0.00%
EWC	iShares Canada Index	Foreign Large Cap Equi	6	1.93%	4.66%	11.19%	6.32%	15.78%	0.00%
EWD	iShares Sweden Index	Europe Stock	6	2.21%	6.50%	8.76%	7.01%	18.91%	0.00%
EWI	iShares Italy Index	Europe Stock	5	2.54%	4.28%	9.20%	4.38%	18.02%	-10.77%
EWA	iShares Australia Index	Asia Pacific Equities	5	1.33%	3.33%	10.28%	4.80%	18.63%	0.00%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4	1.46%	2.42%	7.28%	4.31%	9.14%	0.00%
EWG	iShares Germany Index	Europe Stock	4	1.04%	2.43%	9.12%	3.53%	12.14%	-7.74%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	3	0.90%	2.20%	5.14%	4.20%	11.51%	-1.87%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	0.44%	3.48%	4.87%	3.51%	8.83%	-4.76%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	-1.41%	-0.38%	9.92%	4.20%	12.67%	-21.06%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	2	-0.29%	1.81%	4.21%	3.44%	8.85%	-3.64%
EWK	iShares Belgium Index	Europe Stock	2	-0.59%	0.91%	6.14%	2.19%	12.17%	-12.83%
EWL	iShares Switzerland Index	Europe Stock	2	0.09%	2.46%	5.68%	1.57%	8.93%	-0.90%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	-2.47%	2.55%	4.83%	3.03%	11.53%	-21.50%
EWU	iShares United Kingdom Index	Europe Stock	2	-3.18%	1.31%	5.28%	2.80%	10.76%	-20.51%
RSX	Market Vectors Russia	Emerging Markets Equi	2	-4.27%	-0.79%	10.07%	4.10%	12.63%	-5.38%
EWQ	iShares France Index	Europe Stock	2	-0.38%	1.49%	4.94%	2.19%	14.49%	-1.39%
ILF	iShares S&P 40 Latin America	Latin America Stock	0	-5.95%	-2.98%	11.52%	-1.40%	19.70%	-26.73%
EWP	iShares Spain Index	Europe Stock	-1	-4.84%	-1.86%	1.81%	-0.41%	11.87%	-25.69%
EWZ	iShares Brazil Index	Latin America Stock	-1	-6.86%	-5.09%	9.27%	-2.99%	14.30%	-25.72%
EWM	iShares Malaysia Index	Emerging Markets Equi	-2	-2.54%	-5.02%	1.82%	-2.71%	3.91%	-23.17%
EWW	iShares Mexico Index	Latin America Stock	-2	-5.80%	-2.90%	3.71%	-1.77%	16.38%	-26.71%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-3	-4.47%	-3.97%	-0.09%	-3.21%	10.25%	-21.64%