

HV Country ETFs as of 02/13/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4	1.65%	3.54%	4.51%	4.37% 8.74%	-0.69%
EWL	iShares Switzerland Index	Europe Stock	4	1.51%	4.16%	8.21%	3.19% 9.05%	-0.55%
EWW	iShares Mexico Index	Latin America Stock	4	0.74%	3.23%	7.73%	5.32% 8.46%	-17.48%
EWN	iShares Netherlands Index	Europe Stock	4	1.50%	3.41%	6.86%	2.58% 8.73%	-0.23%
EWD	iShares Sweden Index	Europe Stock	4	1.62%	2.73%	7.89%	3.42% 9.82%	-7.33%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	1.24%	2.57%	4.83%	2.87% 6.79%	-0.62%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	3	2.20%	3.39%	2.62%	4.01% 6.62%	-0.42%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	2	-4.32%	6.13%	3.22%	3.26% 9.65%	-40.81%
EWI	iShares Italy Index	Europe Stock	2	0.40%	1.22%	2.43%	1.98% 6.54%	-13.07%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2	0.90%	1.34%	3.40%	1.98% 6.11%	-0.54%
EWC	iShares Canada Index	Foreign Large Cap Equ	2	-0.03%	3.15%	3.28%	2.21% 5.45%	-0.36%
MCHI	iShares MSCI China	China Equities	2	-3.38%	2.58%	9.34%	1.23% 9.51%	-15.43%
INDA	iShares MSCI India	Emerging Markets Equi	1	-1.59%	-0.03%	3.21%	0.71% 3.36%	-7.04%
EWA	iShares Australia Index	Asia Pacific Equities	1	-2.34%	1.73%	2.59%	2.00% 2.69%	-4.65%
EWK	iShares Belgium Index	Europe Stock	1	0.20%	0.81%	2.57%	-0.05% 5.10%	-13.22%
EWP	iShares Spain Index	Europe Stock	1	1.04%	0.73%	3.20%	0.76% 2.54%	-19.90%
EWG	iShares Germany Index	Europe Stock	1	-1.14%	0.65%	2.01%	0.61% 5.25%	-17.36%
EWQ	iShares France Index	Europe Stock	0	-1.46%	0.12%	2.15%	-0.64% 5.03%	-4.09%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0	-3.30%	0.49%	4.89%	-0.63% 6.62%	-21.77%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	0	-1.58%	-0.90%	1.80%	0.73% 6.68%	-7.76%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	0	-1.76%	-1.03%	2.75%	-0.05% 3.28%	-2.33%
EWH	iShares Hong Kong Index	China Equities	-1	-5.95%	0.08%	2.00%	-1.15% -0.90%	-11.50%
EWJ	iShares Japan Index	Japan Stock	-1	-1.36%	-1.62%	-1.08%	-0.51% 3.75%	-8.94%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-1	-1.57%	-1.95%	0.61%	0.73% 5.87%	-5.71%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	-2.58%	-1.70%	1.63%	-1.61% 8.84%	-3.30%
EWU	iShares United Kingdom Index	Europe Stock	-1	-2.62%	-1.40%	2.04%	-2.59% 2.63%	-12.70%
RSX	Market Vectors Russia	Emerging Markets Equi	-2	-4.96%	-3.90%	0.97%	-0.08% 5.01%	-6.25%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-2	-2.66%	-4.10%	-1.08%	-1.04% 4.49%	-15.12%
FXI	iShares China 25 Index	China Equities	-2	-5.77%	-1.40%	2.22%	-3.00% 2.23%	-21.65%
ILF	iShares S&P 40 Latin America	Latin America Stock	-4	-3.91%	-5.95%	-0.34%	-5.86% -2.10%	-19.11%
EWZ	iShares Brazil Index	Latin America Stock	-4	-4.82%	-6.19%	2.10%	-7.77% 0.21%	-9.79%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-4	-7.65%	-2.97%	-0.04%	-5.07% 1.13%	-19.34%
EWM	iShares Malaysia Index	Emerging Markets Equi	-5	-6.01%	-4.61%	-3.97%	-5.58% -5.38%	-26.30%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-5	-5.67%	-3.51%	-4.90%	-4.23% -2.96%	-17.99%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-5	-3.73%	-4.41%	-6.08%	-5.91% -6.06%	-20.05%
EZA	iShares South Africa Index	Emerging Markets Equi	-6	-4.23%	-4.61%	-10.46%	-5.36% -7.73%	-38.93%
ECH	iShares Chile Index	Latin America	-6	-7.78%	-7.47%	-3.51%	-6.81% -14.47%	-44.69%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-8	-7.30%	-7.40%	-8.14%	-7.99% -9.50%	-20.98%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-11	-1.48%	-21.92%	-19.46%	0.20% -15.93%	-62.28%