

HV Country ETFs as of 02/14/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EWZ	iShares Brazil Index	Latin America Stock	13	2.86%	17.81%	14.34%	15.84%	19.08%	-6.51%
EWH	iShares Hong Kong Index	China Equities	11	6.30%	11.89%	11.89%	12.14%	6.34%	-5.91%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	11	7.70%	13.27%	9.57%	14.82%	1.11%	-27.75%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	10	5.78%	11.58%	9.95%	13.31%	7.35%	-40.92%
MCHI	iShares MSCI China	China Equities	10	4.89%	12.95%	8.11%	12.52%	-1.02%	-22.82%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	0.52%	14.76%	10.45%	12.49%	8.52%	-12.23%
EWN	iShares Netherlands Index	Europe Stock	8	7.08%	10.80%	3.68%	10.38%	-1.66%	-14.72%
EWC	iShares Canada Index	Foreign Large Cap Equ	8	3.05%	13.04%	3.40%	12.90%	-1.82%	-11.08%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	7	4.82%	7.92%	7.30%	9.29%	2.61%	-11.04%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7	3.96%	9.10%	8.43%	7.97%	-1.38%	-19.60%
FXI	iShares China 25 Index	China Equities	7	4.61%	9.14%	6.33%	9.67%	1.46%	-20.63%
EWU	iShares United Kingdom Index	Europe Stock	6	3.65%	9.43%	1.66%	8.35%	-3.68%	-16.05%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6	4.20%	8.75%	3.51%	8.08%	-1.56%	-9.48%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	0.42%	8.26%	6.56%	7.38%	0.29%	-15.82%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	6	-0.58%	6.59%	9.53%	7.06%	7.41%	-15.50%
ECH	iShares Chile Index	Latin America	6	-0.44%	10.15%	5.44%	9.56%	0.35%	-19.23%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	4.09%	8.88%	2.25%	8.18%	-1.49%	-8.29%
EWI	iShares Italy Index	Europe Stock	5	0.70%	6.05%	5.02%	7.23%	-4.46%	-24.62%
EWA	iShares Australia Index	Asia Pacific Equities	5	1.22%	9.96%	0.83%	7.79%	-3.53%	-13.94%
EWL	iShares Switzerland Index	Europe Stock	5	1.33%	8.31%	2.92%	6.31%	0.43%	-11.21%
EWD	iShares Sweden Index	Europe Stock	5	2.26%	7.68%	5.40%	5.77%	-2.43%	-18.34%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	5	3.67%	7.70%	2.08%	7.86%	-2.96%	-11.29%
EWQ	iShares France Index	Europe Stock	5	4.15%	6.88%	1.81%	6.07%	-5.07%	-16.60%
RSX	Market Vectors Russia	Emerging Markets Equi	4	-0.10%	7.00%	-0.64%	8.37%	-1.50%	-16.41%
EWW	iShares Mexico Index	Latin America Stock	4	-3.84%	5.76%	9.16%	5.29%	-6.39%	-24.75%
EWK	iShares Belgium Index	Europe Stock	4	1.62%	7.54%	0.75%	7.41%	-6.27%	-23.70%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	1.94%	4.58%	-2.51%	7.02%	-5.28%	-16.45%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	2.28%	5.05%	-1.99%	8.15%	-5.69%	-19.89%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	3	1.79%	3.98%	-1.92%	7.05%	-4.60%	-14.60%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	3	1.30%	5.98%	-0.36%	5.26%	-5.99%	-17.57%
EWJ	iShares Japan Index	Japan Stock	3	0.67%	5.00%	-0.52%	6.14%	-4.79%	-16.81%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	0.33%	5.82%	1.33%	2.55%	-2.85%	-16.29%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	1.97%	3.75%	1.05%	3.23%	-6.55%	-16.99%
EZA	iShares South Africa Index	Emerging Markets Equi	2	-4.57%	6.34%	1.50%	4.34%	-4.35%	-30.72%
EWP	iShares Spain Index	Europe Stock	1	-1.17%	3.61%	-0.47%	3.73%	-5.40%	-23.23%
EWG	iShares Germany Index	Europe Stock	1	0.08%	3.77%	-1.54%	3.16%	-9.14%	-26.65%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-1	-1.49%	-2.65%	1.74%	-2.41%	-1.44%	-12.27%
INDA	iShares MSCI India	Emerging Markets Equi	-2	-2.18%	-3.32%	0.59%	-3.15%	-2.45%	-15.16%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-3	-2.34%	-4.34%	-0.34%	-3.35%	-3.87%	-55.75%